

The Pines of Deer Creek HOA			
2025 Proposed Budget	No Increase	<u>With Increase</u>	
		\$150 Wet / \$70 Dry	
<u>Income</u>			
Assessment (\$100 x 39) Wet lots	\$3,900.00		\$5,850.00
Assessment (\$40 x 20) Dry lots	\$800.00		\$1,400.00
Late Fees	\$100.00		\$138.00
Estoppels (\$200/ea)	\$800.00		\$800.00
<u>Application Fees (\$200/ea)</u>	<u>\$800.00</u>		<u>\$800.00</u>
Total	\$6,400.00		\$8,988.00
<u>Expenses</u>			
D&O Insurance	\$3,478.00		\$3,478.00
Lake Doctors (Canal)	\$2,250.00		\$2,250.00
Lake Doctors (Lake)	\$2,000.00		\$2,000.00
Tax Return	\$550.00		\$550.00
Annual Report	\$100.00		\$100.00
Admin Fees (mailings)	\$100.00		\$100.00
Bank Fees	\$10.00		\$10.00
<u>Maintenance</u>	<u>\$500.00</u>		<u>\$500.00</u>
Total	\$8,988.00		\$8,988.00
Net Loss	-\$2,588.00		\$0.00
SFWM (cleaning pipes & drains)	<u>\$5,151.08</u>		<u>\$5,151.08</u>
Special assessment			

Homeowners; as you can see from the above budget we cannot balance with the standard du
In order for our Board to operate within the fiduciary responsibility we need to create a bud;
keep in mind we are working on a 40yr old budget.

We encourage all homeowners to attend the annual meeting held at Constitution Park at 7pm

ies. If we do not get the required votes to increase the budget, the Board has the option to do a "special assessment" that will cover all expenses.			
n on Jan 15th.			

