

Monthly Financial Package

Palm-Aire Country Club Condominium Association No. 11, Inc.

10/31/2024

Prepared by:



3500 Gateway Drive #202
Pompano Beach, FL 33069
(954) 968-4481

Palm-Aire Country Club Condominium Association No. 11, Inc.

Balance Sheet For 10/31/2024

Operating Cash

01006 - Alliance Operating	(\$30,740.81)
01009 - Alliance Operating ICS	\$780,640.52
01042 - Alliance CAD/ARC Deposit	(\$2,000.00)
01049 - Alliance CAD/ARC ICS	\$238,341.48

Total Operating Cash

\$986,241.19

Reserve Cash

01021 - Alliance Bank Reserves	(\$6,745.00)
01023 - Alliance Reserves ICS	\$830,235.89
01024 - Capital One Reserve 0486	\$242,505.82
01031 - Capital One CD 6189	\$43,712.18
01032 - Capital One CD 6192	\$189,797.58

Total Reserve Cash

\$1,299,506.47

Accounts Receivables

01310 - Accounts Receivable	\$61,357.70
01315 - Allowance for Bad Debt	(\$39,484.25)

Total Accounts Receivables

\$21,873.45

Other Assets

01610 - Prepaid Insurance	(\$3.56)
01630 - Prepaid Elevator	\$7,662.90

Total Other Assets

\$7,659.34

Total Assets

\$2,315,280.45

Current Liabilities

03012 - Accrued Expenses	\$33,277.55
03040 - CAD/ARC Deposits	\$236,341.48
03310 - Prepaid Owner Assessments	\$89,777.46
03350 - Capital One Loan	\$2,557,702.70

Total Current Liabilities

\$2,917,099.19

Reserves

05110 - Reserves-Condo 111	\$167,425.67
05120 - Reserves-Condo 112	\$226,253.38
05130 - Reserves-Condo 113	(\$91,771.13)
05140 - Reserves-Condo 114	\$234,491.93
05150 - Reserves-Condo 115	\$175,950.77
05160 - Reserves-Condo 116	\$285,077.14
05170 - Reserves-Condo 117	\$206,950.64
05180 - Reserves-Rec Area	\$19,144.79
05400 - Reserves Interest	\$37,592.83

Total Reserves

\$1,261,116.02

Equity

05500 - Net Income	(\$365,167.84)
05510 - Retained Earnings	(\$1,497,766.92)

Total Equity

(\$1,862,934.76)

Total Liabilities / Equity

\$2,315,280.45

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	427,786.98	427,808.25	(21.27)	1,711,147.92	1,711,233.00	(85.08)	5,133,699.00
06320 - Reserve Income	89,252.10	89,252.01	.09	357,008.40	357,008.04	.36	1,071,024.00
06340 - Late Fee Income	275.00	-	275.00	2,075.00	-	2,075.00	-
06350 - Misc Income	-	-	-	4,105.80	-	4,105.80	-
06370 - Cable Income	13,927.92	13,927.92	-	55,711.68	55,711.68	-	167,135.00
06510 - Resales & Leasing	1,200.00	-	1,200.00	3,690.00	-	3,690.00	-
06910 - Interest Income	35.64	-	35.64	117.97	-	117.97	-
Total Income	532,477.64	530,988.18	1,489.46	2,133,856.77	2,123,952.72	9,904.05	6,371,858.00

Expense

Building Expenses

07452 - Condo Fees	-	199.00	199.00	-	796.00	796.00	2,388.00
07503 - Exterminating	3,640.36	5,512.49	1,872.13	10,921.08	22,049.96	11,128.88	66,150.00
07507 - Tree Trimming	-	2,350.00	2,350.00	-	9,400.00	9,400.00	28,200.00
07518 - Elevator Contract	3,831.47	3,832.50	1.03	15,325.88	15,330.00	4.12	45,990.00
07540 - Irrigation	-	229.18	229.18	-	916.72	916.72	2,750.00
07600 - Bad Debt Expense	125.00	1,391.67	1,266.67	9,375.00	5,566.68	(3,808.32)	16,700.00
07605 - Other Expenses Bldg	-	625.00	625.00	-	2,500.00	2,500.00	7,500.00
07892 - Resale & Leasing Expense	614.00	545.82	(68.18)	826.00	2,183.28	1,357.28	6,550.00
07910 - Fire Alarm Monitoring	-	2,700.00	2,700.00	2,471.70	10,800.00	8,328.30	32,400.00
07920 - Tele-Entry Service	577.64	-	(577.64)	1,732.92	-	(1,732.92)	-
08010 - Electric	6,191.79	7,575.00	1,383.21	26,284.40	30,300.00	4,015.60	90,900.00
08030 - Water	10,451.57	9,995.00	(456.57)	38,659.67	39,980.00	1,320.33	119,940.00
08032 - Sewer	17,585.32	17,369.58	(215.74)	66,916.53	69,478.32	2,561.79	208,435.00
08040 - Grounds Landscaping	550.00	3,791.69	3,241.69	1,902.12	15,166.76	13,264.64	45,500.00
08050 - Waste Removal	3,459.26	3,595.85	136.59	13,319.39	14,383.40	1,064.01	43,150.00
08060 - Building Insurance	181,625.00	236,111.16	54,486.16	726,500.00	944,444.64	217,944.64	2,833,334.00
08070 - Janitorial Contract	22,092.58	22,094.83	2.25	88,370.32	88,379.32	9.00	265,138.00
08090 - R & M Building	19,886.56	13,833.33	(6,053.23)	78,634.95	55,333.32	(23,301.63)	166,000.00
08100 - Lawn Maintenance	16,295.72	16,444.60	148.88	65,182.88	65,778.40	595.52	197,335.00
Total Building Expenses	286,926.27	348,196.70	61,270.43	1,146,422.84	1,392,786.80	246,363.96	4,178,360.00

Common Expenses

07010 - Management Fees	18,803.75	18,803.75	-	75,215.00	75,215.00	-	225,645.00
07020 - Accounting Fees	650.00	833.34	183.34	2,600.00	3,333.36	733.36	10,000.00
07160 - Legal Fees	260.00	1,250.18	990.18	6,626.51	5,000.72	(1,625.79)	15,002.00
07170 - Loan Expense	8,626.48	17,958.33	9,331.85	793,001.99	71,833.32	(721,168.67)	215,500.00
07270 - Cable TV	-	13,927.92	13,927.92	(27,742.66)	55,711.68	83,454.34	167,135.00
07320 - Printing/Copies/Postage	148.37	625.01	476.64	1,865.41	2,500.04	634.63	7,500.00
07321 - Bank Fees	(150.00)	-	150.00	(465.00)	-	465.00	-
07450 - Licenses & Fees	-	250.09	250.09	-	1,000.36	1,000.36	3,001.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
07512 - Maintenance Payroll	11,419.24	8,083.33	(3,335.91)	34,156.25	32,333.32	(1,822.93)	97,000.00
07550 - Security	19,443.19	14,383.41	(5,059.78)	56,432.64	57,533.64	1,101.00	172,601.00
07560 - Security Camera Maint	-	125.00	125.00	-	500.00	500.00	1,500.00
07890 - Other Expenses	6,508.64	416.84	(6,091.80)	5,923.87	1,667.36	(4,256.51)	5,002.00
Total Common Expenses	65,709.67	76,657.20	10,947.53	947,614.01	306,628.80	(640,985.21)	919,886.00
Recreational Expenses							
08220 - Rec-Pool Contract	2,500.00	2,666.59	166.59	10,450.00	10,666.36	216.36	31,999.00
08222 - Rec- Maint and Repairs	2,512.06	1,250.18	(1,261.88)	5,217.57	5,000.72	(216.85)	15,002.00
08226 - Rec-Pools Repairs	400.00	1,666.66	1,266.66	3,755.00	6,666.64	2,911.64	20,000.00
08230 - Rec Janitorial Contract	3,586.08	3,583.42	(2.66)	14,344.32	14,333.68	(10.64)	43,001.00
08260 - Rec-Electric	2,525.63	4,535.08	2,009.45	10,361.57	18,140.32	7,778.75	54,421.00
08280 - Rec-Water	553.23	485.33	(67.90)	2,086.13	1,941.32	(144.81)	5,824.00
08282 - Rec-Sewer	469.93	404.16	(65.77)	1,764.77	1,616.64	(148.13)	4,850.00
08283 - Rec-Grounds Landscaping	-	999.92	999.92	-	3,999.68	3,999.68	11,999.00
08284 - Rec-Tree Trimming	-	999.92	999.92	-	3,999.68	3,999.68	11,999.00
08286 - Rec-Irrigation	-	291.58	291.58	-	1,166.32	1,166.32	3,499.00
Total Recreational Expenses	12,546.93	16,882.84	4,335.91	47,979.36	67,531.36	19,552.00	202,594.00
Reserve Contribution							
09110 - Reserve - Cash Flow	80,627.09	80,627.09	-	322,508.36	322,508.36	-	967,525.00
09111 - Reserve - Cash Flow Rec	8,625.01	8,624.92	(.09)	34,500.04	34,499.68	(.36)	103,499.00
Total Reserve Contribution	89,252.10	89,252.01	(.09)	357,008.40	357,008.04	(.36)	1,071,024.00
Total Expense	454,434.97	530,988.75	76,553.78	2,499,024.61	2,123,955.00	(375,069.61)	6,371,864.00
Net Income (Loss)	78,042.67	(.57)	78,043.24	(365,167.84)	(2.28)	(365,165.56)	(6.00)
Net Total	78,042.67	(.57)	78,043.24	(365,167.84)	(2.28)	(365,165.56)	(6.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

111 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	36,194.57	36,213.75	(19.18)	144,778.28	144,855.00	(76.72)	434,565.00
06320 - Reserve Income	7,738.93	7,738.92	.01	30,955.72	30,955.68	.04	92,867.00
06340 - Late Fee Income	100.00	-	100.00	475.00	-	475.00	-
06350 - Misc Income	-	-	-	1,329.80	-	1,329.80	-
06370 - Cable Income	1,166.50	1,166.50	-	4,666.00	4,666.00	-	13,998.00
06510 - Resales & Leasing	300.00	-	300.00	450.00	-	450.00	-
06910 - Interest Income	2.87	-	2.87	9.50	-	9.50	-
Total 111 Income	45,502.87	45,119.17	383.70	182,664.30	180,476.68	2,187.62	541,430.00

111 Expense

Building Expenses							
07452 - Condo Fees	-	16.67	16.67	-	66.68	66.68	200.00
07503 - Exterminating	293.41	441.67	148.26	880.23	1,766.68	886.45	5,300.00
07507 - Tree Trimming	-	208.33	208.33	-	833.32	833.32	2,500.00
07518 - Elevator Contract	308.82	547.50	238.68	1,235.28	2,190.00	954.72	6,570.00
07540 - Irrigation	-	20.83	20.83	-	83.32	83.32	250.00
07600 - Bad Debt Expense	-	-	-	3,327.00	-	(3,327.00)	-
07605 - Other Expenses Bldg	-	83.33	83.33	-	333.32	333.32	1,000.00
07892 - Resale & Leasing Expense	-	62.50	62.50	-	250.00	250.00	750.00
07910 - Fire Alarm Monitoring	-	266.67	266.67	199.22	1,066.68	867.46	3,200.00
07920 - Tele-Entry Service	82.52	-	(82.52)	175.62	-	(175.62)	-
08010 - Electric	572.22	720.83	148.61	2,481.58	2,883.32	401.74	8,650.00
08030 - Water	1,250.68	1,000.00	(250.68)	4,596.39	4,000.00	(596.39)	12,000.00
08032 - Sewer	1,889.19	1,604.17	(285.02)	7,107.95	6,416.68	(691.27)	19,250.00
08040 - Grounds Landscaping	14.12	541.67	527.55	87.66	2,166.68	2,079.02	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	1,902.77	1,941.68	38.91	5,825.00
08060 - Building Insurance	15,138.20	19,679.58	4,541.38	60,552.80	78,718.32	18,165.52	236,155.00
08070 - Janitorial Contract	1,780.72	1,812.50	31.78	7,122.88	7,250.00	127.12	21,750.00
08090 - R & M Building	1,252.18	1,000.00	(252.18)	8,977.20	4,000.00	(4,977.20)	12,000.00
08100 - Lawn Maintenance	1,313.41	1,305.42	(7.99)	5,253.62	5,221.68	(31.94)	15,665.00
Total Building Expenses	24,389.65	29,797.09	5,407.44	103,900.20	119,188.36	15,288.16	357,565.00

Common Expenses							
07010 - Management Fees	1,515.60	1,515.58	(.02)	6,062.40	6,062.32	(.08)	18,187.00
07020 - Accounting Fees	52.39	67.17	14.78	209.56	268.68	59.12	806.00
07160 - Legal Fees	130.00	100.75	(29.25)	344.50	403.00	58.50	1,209.00
07170 - Loan Expense	695.29	1,447.42	752.13	169,696.29	5,789.68	(163,906.61)	17,369.00
07270 - Cable TV	-	1,166.50	1,166.50	(2,236.06)	4,666.00	6,902.06	13,998.00
07320 - Printing/Copies/Postage	11.94	50.42	38.48	150.30	201.68	51.38	605.00
07321 - Bank Fees	(90.00)	-	90.00	(239.52)	-	239.52	-
07450 - Licenses & Fees	-	20.17	20.17	-	80.68	80.68	242.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
111 Expense							
07512 - Maintenance Payroll	920.39	651.50	(268.89)	2,752.94	2,606.00	(146.94)	7,818.00
07550 - Security	1,567.11	1,159.33	(407.78)	4,548.43	4,637.32	88.89	13,912.00
07560 - Security Camera Maint	-	10.08	10.08	35.97	40.32	4.35	121.00
07890 - Other Expenses	524.53	33.58	(490.95)	1,025.87	134.32	(891.55)	403.00
Total Common Expenses	5,327.25	6,222.50	895.25	182,350.68	24,890.00	(157,460.68)	74,670.00
Recreational Expenses							
08220 - Rec-Pool Contract	201.50	214.92	13.42	842.27	859.68	17.41	2,579.00
08222 - Rec- Maint and Repairs	203.06	100.75	(102.31)	421.12	403.00	(18.12)	1,209.00
08226 - Rec-Pools Repairs	32.24	134.33	102.09	302.58	537.32	234.74	1,612.00
08230 - Rec Janitorial Contract	289.00	288.83	(.17)	1,156.00	1,155.32	(.68)	3,466.00
08260 - Rec-Electric	203.57	365.50	161.93	835.17	1,462.00	626.83	4,386.00
08280 - Rec-Water	44.59	39.08	(5.51)	168.14	156.32	(11.82)	469.00
08282 - Rec-Sewer	37.88	32.58	(5.30)	142.26	130.32	(11.94)	391.00
08283 - Rec-Grounds Landscaping	-	80.58	80.58	-	322.32	322.32	967.00
08284 - Rec-Tree Trimming	-	80.58	80.58	-	322.32	322.32	967.00
08286 - Rec-Irrigation	-	23.50	23.50	-	94.00	94.00	282.00
Total Recreational Expenses	1,011.84	1,360.65	348.81	3,867.54	5,442.60	1,575.06	16,328.00
Reserve Contribution							
09110 - Reserve - Cash Flow	7,043.75	7,043.75	-	28,175.00	28,175.00	-	84,525.00
09111 - Reserve - Cash Flow Rec	695.18	695.17	(.01)	2,780.72	2,780.68	(.04)	8,342.00
Total Reserve Contribution	7,738.93	7,738.92	(.01)	30,955.72	30,955.68	(.04)	92,867.00
Total 111 Expense	38,467.67	45,119.16	6,651.49	321,074.14	180,476.64	(140,597.50)	541,430.00
Net 111 Income (Loss)	7,035.20	.01	7,035.19	(138,409.84)	.04	(138,409.88)	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

112 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	71,566.84	71,580.50	(13.66)	286,267.36	286,322.00	(54.64)	858,966.00
06320 - Reserve Income	15,000.16	15,000.17	(.01)	60,000.64	60,000.68	(.04)	180,002.00
06340 - Late Fee Income	25.00	-	25.00	325.00	-	325.00	-
06370 - Cable Income	2,333.00	2,333.00	-	9,332.00	9,332.00	-	27,996.00
06510 - Resales & Leasing	-	-	-	396.00	-	396.00	-
06910 - Interest Income	6.03	-	6.03	19.95	-	19.95	-
Total 112 Income	88,931.03	88,913.67	17.36	356,340.95	355,654.68	686.27	1,066,964.00

112 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	-	133.32	133.32	400.00
07503 - Exterminating	615.58	920.83	305.25	1,846.74	3,683.32	1,836.58	11,050.00
07507 - Tree Trimming	-	233.33	233.33	-	933.32	933.32	2,800.00
07518 - Elevator Contract	647.90	547.50	(100.40)	2,591.60	2,190.00	(401.60)	6,570.00
07605 - Other Expenses Bldg	-	83.33	83.33	-	333.32	333.32	1,000.00
07892 - Resale & Leasing Expense	45.00	100.00	55.00	45.00	400.00	355.00	1,200.00
07910 - Fire Alarm Monitoring	-	583.33	583.33	417.96	2,333.32	1,915.36	7,000.00
07920 - Tele-Entry Service	82.52	-	(82.52)	277.88	-	(277.88)	-
08010 - Electric	1,024.90	1,158.33	133.43	4,598.74	4,633.32	34.58	13,900.00
08030 - Water	1,547.69	1,580.00	32.31	5,856.02	6,320.00	463.98	18,960.00
08032 - Sewer	2,695.54	2,783.33	87.79	10,440.02	11,133.32	693.30	33,400.00
08040 - Grounds Landscaping	404.59	541.67	137.08	558.83	2,166.68	1,607.85	6,500.00
08050 - Waste Removal	494.18	683.33	189.15	1,902.77	2,733.32	830.55	8,200.00
08060 - Building Insurance	30,627.26	39,815.42	9,188.16	122,509.04	159,261.68	36,752.64	477,785.00
08070 - Janitorial Contract	3,735.84	3,730.25	(5.59)	14,943.36	14,921.00	(22.36)	44,763.00
08090 - R & M Building	5,111.80	2,500.00	(2,611.80)	11,065.53	10,000.00	(1,065.53)	30,000.00
08100 - Lawn Maintenance	2,755.60	2,824.17	68.57	11,022.40	11,296.68	274.28	33,890.00
Total Building Expenses	49,788.40	58,118.15	8,329.75	188,075.89	232,472.60	44,396.71	697,418.00

Common Expenses							
07010 - Management Fees	3,179.71	3,179.75	.04	12,718.84	12,719.00	.16	38,157.00
07020 - Accounting Fees	109.92	140.92	31.00	439.68	563.68	124.00	1,691.00
07160 - Legal Fees	-	211.42	211.42	177.30	845.68	668.38	2,537.00
07170 - Loan Expense	1,458.74	3,036.75	1,578.01	470,244.63	12,147.00	(458,097.63)	36,441.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,691.28)	9,332.00	14,023.28	27,996.00
07320 - Printing/Copies/Postage	25.09	105.67	80.58	315.44	422.68	107.24	1,268.00
07321 - Bank Fees	-	-	-	1.01	-	(1.01)	-
07450 - Licenses & Fees	-	42.25	42.25	-	169.00	169.00	507.00
07512 - Maintenance Payroll	1,930.99	1,366.92	(564.07)	5,775.83	5,467.68	(308.15)	16,403.00
07550 - Security	3,287.85	2,432.25	(855.60)	9,542.78	9,729.00	186.22	29,187.00
07560 - Security Camera Maint	-	21.17	21.17	(15.16)	84.68	99.84	254.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
112 Expense							
07890 - Other Expenses	1,100.44	70.50	(1,029.94)	1,734.99	282.00	(1,452.99)	846.00
Total Common Expenses	11,092.74	12,940.60	1,847.86	496,244.06	51,762.40	(444,481.66)	155,287.00
Recreational Expenses							
08220 - Rec-Pool Contract	422.75	450.92	28.17	1,767.10	1,803.68	36.58	5,411.00
08222 - Rec- Maint and Repairs	424.30	211.42	(212.88)	881.80	845.68	(36.12)	2,537.00
08226 - Rec-Pools Repairs	67.64	281.83	214.19	634.98	1,127.32	492.34	3,382.00
08230 - Rec Janitorial Contract	606.42	605.92	(.50)	2,425.68	2,423.68	(2.00)	7,271.00
08260 - Rec-Electric	427.08	766.83	339.75	1,752.14	3,067.32	1,315.18	9,202.00
08280 - Rec-Water	93.55	82.08	(11.47)	352.76	328.32	(24.44)	985.00
08282 - Rec-Sewer	79.47	68.33	(11.14)	298.42	273.32	(25.10)	820.00
08283 - Rec-Grounds Landscaping	-	169.08	169.08	-	676.32	676.32	2,029.00
08284 - Rec-Tree Trimming	-	169.08	169.08	-	676.32	676.32	2,029.00
08286 - Rec-Irrigation	-	49.33	49.33	-	197.32	197.32	592.00
Total Recreational Expenses	2,121.21	2,854.82	733.61	8,112.88	11,419.28	3,306.40	34,258.00
Reserve Contribution							
09110 - Reserve - Cash Flow	13,541.67	13,541.67	-	54,166.68	54,166.68	-	162,500.00
09111 - Reserve - Cash Flow Rec	1,458.49	1,458.50	.01	5,833.96	5,834.00	.04	17,502.00
Total Reserve Contribution	15,000.16	15,000.17	.01	60,000.64	60,000.68	.04	180,002.00
Total 112 Expense	78,002.51	88,913.74	10,911.23	752,433.47	355,654.96	(396,778.51)	1,066,965.00
Net 112 Income (Loss)	10,928.52	(.07)	10,928.59	(396,092.52)	(.28)	(396,092.24)	(1.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

113 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	75,254.57	75,242.83	11.74	301,018.28	300,971.32	46.96	902,914.00
06320 - Reserve Income	15,692.43	15,692.42	.01	62,769.72	62,769.68	.04	188,309.00
06340 - Late Fee Income	(25.00)	-	(25.00)	475.00	-	475.00	-
06350 - Misc Income	-	-	-	50.00	-	50.00	-
06370 - Cable Income	2,333.00	2,333.00	-	9,332.00	9,332.00	-	27,996.00
06510 - Resales & Leasing	150.00	-	150.00	600.00	-	600.00	-
06910 - Interest Income	6.31	-	6.31	20.87	-	20.87	-
Total 113 Income	93,411.31	93,268.25	143.06	374,265.87	373,073.00	1,192.87	1,119,219.00

113 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	-	133.32	133.32	400.00
07503 - Exterminating	643.98	962.50	318.52	1,931.94	3,850.00	1,918.06	11,550.00
07507 - Tree Trimming	-	441.67	441.67	-	1,766.68	1,766.68	5,300.00
07518 - Elevator Contract	677.79	547.50	(130.29)	2,711.16	2,190.00	(521.16)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	166.68	166.68	500.00
07600 - Bad Debt Expense	125.00	-	(125.00)	3,119.00	-	(3,119.00)	-
07605 - Other Expenses Bldg	-	166.67	166.67	-	666.68	666.68	2,000.00
07892 - Resale & Leasing Expense	204.00	83.33	(120.67)	204.00	333.32	129.32	1,000.00
07910 - Fire Alarm Monitoring	-	291.67	291.67	437.24	1,166.68	729.44	3,500.00
07920 - Tele-Entry Service	82.52	-	(82.52)	286.90	-	(286.90)	-
08010 - Electric	1,150.01	1,216.67	66.66	4,902.55	4,866.68	(35.87)	14,600.00
08030 - Water	1,592.60	1,583.33	(9.27)	5,922.96	6,333.32	410.36	19,000.00
08032 - Sewer	2,750.86	2,793.33	42.47	10,522.78	11,173.32	650.54	33,520.00
08040 - Grounds Landscaping	30.96	541.67	510.71	192.31	2,166.68	1,974.37	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	1,902.77	1,941.68	38.91	5,825.00
08060 - Building Insurance	32,880.95	42,744.08	9,863.13	131,523.80	170,976.32	39,452.52	512,929.00
08070 - Janitorial Contract	3,908.13	3,902.50	(5.63)	16,309.49	15,610.00	(699.49)	46,830.00
08090 - R & M Building	3,285.26	2,500.00	(785.26)	9,625.37	10,000.00	374.63	30,000.00
08100 - Lawn Maintenance	2,882.72	2,824.17	(58.55)	11,530.88	11,296.68	(234.20)	33,890.00
Total Building Expenses	50,708.96	61,159.51	10,450.55	201,123.15	244,638.04	43,514.89	733,914.00

Common Expenses							
07010 - Management Fees	3,326.38	3,326.42	.04	12,365.68	13,305.68	940.00	39,917.00
07020 - Accounting Fees	114.99	147.42	32.43	459.96	589.68	129.72	1,769.00
07160 - Legal Fees	130.00	221.17	91.17	4,869.98	884.68	(3,985.30)	2,654.00
07170 - Loan Expense	1,526.02	3,176.83	1,650.81	134,768.45	12,707.32	(122,061.13)	38,122.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,907.68)	9,332.00	14,239.68	27,996.00
07320 - Printing/Copies/Postage	26.25	110.58	84.33	329.99	442.32	112.33	1,327.00
07321 - Bank Fees	(30.00)	-	30.00	(88.94)	-	88.94	-
07450 - Licenses & Fees	-	44.25	44.25	-	177.00	177.00	531.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
113 Expense							
07512 - Maintenance Payroll	2,020.06	1,429.92	(590.14)	6,305.11	5,719.68	(585.43)	17,159.00
07550 - Security	3,439.49	2,544.42	(895.07)	9,982.90	10,177.68	194.78	30,533.00
07560 - Security Camera Maint	-	22.08	22.08	(19.67)	88.32	107.99	265.00
07890 - Other Expenses	1,151.20	73.75	(1,077.45)	1,797.49	295.00	(1,502.49)	885.00
Total Common Expenses	11,704.39	13,429.84	1,725.45	165,863.27	53,719.36	(112,143.91)	161,158.00
Recreational Expenses							
08220 - Rec-Pool Contract	442.25	471.75	29.50	1,848.61	1,887.00	38.39	5,661.00
08222 - Rec- Maint and Repairs	444.37	221.17	(223.20)	922.98	884.68	(38.30)	2,654.00
08226 - Rec-Pools Repairs	70.76	294.83	224.07	664.30	1,179.32	515.02	3,538.00
08230 - Rec Janitorial Contract	634.42	633.92	(.50)	2,537.68	2,535.68	(2.00)	7,607.00
08260 - Rec-Electric	446.78	802.25	355.47	1,832.95	3,209.00	1,376.05	9,627.00
08280 - Rec-Water	97.87	85.83	(12.04)	369.04	343.32	(25.72)	1,030.00
08282 - Rec-Sewer	83.13	71.50	(11.63)	312.19	286.00	(26.19)	858.00
08283 - Rec-Grounds Landscaping	-	176.92	176.92	-	707.68	707.68	2,123.00
08284 - Rec-Tree Trimming	-	176.92	176.92	-	707.68	707.68	2,123.00
08286 - Rec-Irrigation	-	51.58	51.58	-	206.32	206.32	619.00
Total Recreational Expenses	2,219.58	2,986.67	767.09	8,487.75	11,946.68	3,458.93	35,840.00
Reserve Contribution							
09110 - Reserve - Cash Flow	14,166.67	14,166.67	-	56,666.68	56,666.68	-	170,000.00
09111 - Reserve - Cash Flow Rec	1,525.76	1,525.75	(.01)	6,103.04	6,103.00	(.04)	18,309.00
Total Reserve Contribution	15,692.43	15,692.42	(.01)	62,769.72	62,769.68	(.04)	188,309.00
Total 113 Expense	80,325.36	93,268.44	12,943.08	438,243.89	373,073.76	(65,170.13)	1,119,221.00
Net 113 Income (Loss)	13,085.95	(.19)	13,086.14	(63,978.02)	(.76)	(63,977.26)	(2.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

114 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	88,177.48	88,151.92	25.56	352,709.92	352,607.68	102.24	1,057,823.00
06320 - Reserve Income	18,237.27	18,237.25	.02	72,949.08	72,949.00	.08	218,847.00
06340 - Late Fee Income	125.00	-	125.00	425.00	-	425.00	-
06370 - Cable Income	2,776.25	2,776.25	-	11,105.00	11,105.00	-	33,315.00
06510 - Resales & Leasing	150.00	-	150.00	944.00	-	944.00	-
06910 - Interest Income	7.61	-	7.61	25.19	-	25.19	-
Total 114 Income	109,473.61	109,165.42	308.19	438,158.19	436,661.68	1,496.51	1,309,985.00

114 Expense

Building Expenses							
07452 - Condo Fees	-	39.67	39.67	-	158.68	158.68	476.00
07503 - Exterminating	777.22	1,162.50	385.28	2,331.66	4,650.00	2,318.34	13,950.00
07507 - Tree Trimming	-	533.33	533.33	-	2,133.32	2,133.32	6,400.00
07518 - Elevator Contract	818.02	547.50	(270.52)	3,272.08	2,190.00	(1,082.08)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	166.68	166.68	500.00
07605 - Other Expenses Bldg	-	166.67	166.67	-	666.68	666.68	2,000.00
07892 - Resale & Leasing Expense	159.00	100.00	(59.00)	265.00	400.00	135.00	1,200.00
07910 - Fire Alarm Monitoring	-	516.67	516.67	527.71	2,066.68	1,538.97	6,200.00
07920 - Tele-Entry Service	82.52	-	(82.52)	329.18	-	(329.18)	-
08010 - Electric	1,116.94	1,395.83	278.89	4,740.15	5,583.32	843.17	16,750.00
08030 - Water	2,553.61	2,045.00	(508.61)	8,797.54	8,180.00	(617.54)	24,540.00
08032 - Sewer	4,140.60	3,570.83	(569.77)	14,913.51	14,283.32	(630.19)	42,850.00
08040 - Grounds Landscaping	37.36	541.67	504.31	672.10	2,166.68	1,494.58	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	1,902.77	1,941.68	38.91	5,825.00
08060 - Building Insurance	37,354.32	48,560.58	11,206.26	149,417.28	194,242.32	44,825.04	582,727.00
08070 - Janitorial Contract	4,716.72	4,710.00	(6.72)	18,189.91	18,840.00	650.09	56,520.00
08090 - R & M Building	3,324.94	3,333.33	8.39	12,336.42	13,333.32	996.90	40,000.00
08100 - Lawn Maintenance	3,479.14	3,404.17	(74.97)	13,916.56	13,616.68	(299.88)	40,850.00
Total Building Expenses	59,054.57	71,154.84	12,100.27	231,611.87	284,619.36	53,007.49	853,858.00

Common Expenses							
07010 - Management Fees	4,014.60	4,014.58	(.02)	16,998.24	16,058.32	(939.92)	48,175.00
07020 - Accounting Fees	138.78	177.92	39.14	555.12	711.68	156.56	2,135.00
07160 - Legal Fees	-	266.92	266.92	223.86	1,067.68	843.82	3,203.00
07170 - Loan Expense	1,841.75	3,834.08	1,992.33	6,811.08	15,336.32	8,525.24	46,009.00
07270 - Cable TV	-	2,776.25	2,776.25	(5,923.06)	11,105.00	17,028.06	33,315.00
07320 - Printing/Copies/Postage	31.68	133.42	101.74	398.26	533.68	135.42	1,601.00
07321 - Bank Fees	-	-	-	(79.72)	-	79.72	-
07450 - Licenses & Fees	-	53.42	53.42	-	213.68	213.68	641.00
07512 - Maintenance Payroll	2,438.02	1,725.83	(712.19)	7,029.53	6,903.32	(126.21)	20,710.00
07550 - Security	4,151.13	3,070.83	(1,080.30)	12,048.40	12,283.32	234.92	36,850.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
114 Expense							
07560 - Security Camera Maint	-	26.67	26.67	(40.81)	106.68	147.49	320.00
07890 - Other Expenses	1,389.38	89.00	(1,300.38)	2,090.76	356.00	(1,734.76)	1,068.00
Total Common Expenses	14,005.34	16,168.92	2,163.58	40,111.66	64,675.68	24,564.02	194,027.00
Recreational Expenses							
08220 - Rec-Pool Contract	533.75	569.33	35.58	2,231.08	2,277.32	46.24	6,832.00
08222 - Rec- Maint and Repairs	536.35	266.92	(269.43)	1,113.98	1,067.68	(46.30)	3,203.00
08226 - Rec-Pools Repairs	85.40	355.83	270.43	801.74	1,423.32	621.58	4,270.00
08230 - Rec Janitorial Contract	765.67	765.08	(.59)	3,062.68	3,060.32	(2.36)	9,181.00
08260 - Rec-Electric	539.22	968.25	429.03	2,212.18	3,873.00	1,660.82	11,619.00
08280 - Rec-Water	118.12	103.67	(14.45)	445.40	414.68	(30.72)	1,244.00
08282 - Rec-Sewer	100.33	86.25	(14.08)	376.77	345.00	(31.77)	1,035.00
08283 - Rec-Grounds Landscaping	-	213.50	213.50	-	854.00	854.00	2,562.00
08284 - Rec-Tree Trimming	-	213.50	213.50	-	854.00	854.00	2,562.00
08286 - Rec-Irrigation	-	62.25	62.25	-	249.00	249.00	747.00
Total Recreational Expenses	2,678.84	3,604.58	925.74	10,243.83	14,418.32	4,174.49	43,255.00
Reserve Contribution							
09110 - Reserve - Cash Flow	16,395.83	16,395.83	-	65,583.32	65,583.32	-	196,750.00
09111 - Reserve - Cash Flow Rec	1,841.44	1,841.42	(.02)	7,365.76	7,365.68	(.08)	22,097.00
Total Reserve Contribution	18,237.27	18,237.25	(.02)	72,949.08	72,949.00	(.08)	218,847.00
Total 114 Expense	93,976.02	109,165.59	15,189.57	354,916.44	436,662.36	81,745.92	1,309,987.00
Net 114 Income (Loss)	15,497.59	(.17)	15,497.76	83,241.75	(.68)	83,242.43	(2.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
115 Income							
Income							
06310 - Maintenance Income	44,968.00	44,978.50	(10.50)	179,872.00	179,914.00	(42.00)	539,742.00
06320 - Reserve Income	9,247.58	9,247.58	-	36,990.32	36,990.32	-	110,971.00
06340 - Late Fee Income	(75.00)	-	(75.00)	(125.00)	-	(125.00)	-
06350 - Misc Income	-	-	-	1,358.50	-	1,358.50	-
06370 - Cable Income	1,376.42	1,376.42	-	5,505.68	5,505.68	-	16,517.00
06510 - Resales & Leasing	150.00	-	150.00	312.00	-	312.00	-
06910 - Interest Income	3.78	-	3.78	12.51	-	12.51	-
Total 115 Income	55,670.78	55,602.50	68.28	223,926.01	222,410.00	1,516.01	667,230.00

115 Expense

Building Expenses							
07452 - Condo Fees	-	19.67	19.67	-	78.68	78.68	236.00
07503 - Exterminating	385.88	583.33	197.45	1,157.64	2,333.32	1,175.68	7,000.00
07507 - Tree Trimming	-	266.67	266.67	-	1,066.68	1,066.68	3,200.00
07518 - Elevator Contract	406.14	547.50	141.36	1,624.56	2,190.00	565.44	6,570.00
07540 - Irrigation	-	41.67	41.67	-	166.68	166.68	500.00
07892 - Resale & Leasing Expense	-	58.33	58.33	-	233.32	233.32	700.00
07910 - Fire Alarm Monitoring	-	208.33	208.33	262.00	833.32	571.32	2,500.00
07920 - Tele-Entry Service	82.52	-	(82.52)	204.98	-	(204.98)	-
08010 - Electric	585.27	754.17	168.90	2,303.76	3,016.68	712.92	9,050.00
08030 - Water	1,117.23	1,111.67	(5.56)	4,249.44	4,446.68	197.24	13,340.00
08032 - Sewer	1,822.18	1,851.67	29.49	7,067.97	7,406.68	338.71	22,220.00
08040 - Grounds Landscaping	18.55	541.67	523.12	115.23	2,166.68	2,051.45	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	1,902.77	1,941.68	38.91	5,825.00
08060 - Building Insurance	19,254.87	25,031.25	5,776.38	77,019.48	100,125.00	23,105.52	300,375.00
08070 - Janitorial Contract	2,341.86	2,338.33	(3.53)	10,388.44	9,353.32	(1,035.12)	28,060.00
08090 - R & M Building	1,558.86	1,000.00	(558.86)	8,905.51	4,000.00	(4,905.51)	12,000.00
08100 - Lawn Maintenance	1,727.34	1,700.00	(27.34)	6,909.36	6,800.00	(109.36)	20,400.00
Total Building Expenses	29,794.88	36,539.68	6,744.80	122,111.14	146,158.72	24,047.58	438,476.00

Common Expenses							
07010 - Management Fees	1,993.20	1,993.17	(.03)	6,555.35	7,972.68	1,417.33	23,918.00
07020 - Accounting Fees	68.90	88.33	19.43	275.60	353.32	77.72	1,060.00
07160 - Legal Fees	-	132.50	132.50	111.15	530.00	418.85	1,590.00
07170 - Loan Expense	914.41	1,903.58	989.17	3,381.62	7,614.32	4,232.70	22,843.00
07270 - Cable TV	-	1,376.42	1,376.42	(2,940.72)	5,505.68	8,446.40	16,517.00
07320 - Printing/Copies/Postage	15.73	66.25	50.52	197.74	265.00	67.26	795.00
07321 - Bank Fees	-	-	-	(29.36)	-	29.36	-
07450 - Licenses & Fees	-	26.50	26.50	-	106.00	106.00	318.00
07512 - Maintenance Payroll	1,210.44	856.83	(353.61)	4,017.01	3,427.32	(589.69)	10,282.00
07550 - Security	2,060.98	1,524.67	(536.31)	5,981.87	6,098.68	116.81	18,296.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
115 Expense							
07560 - Security Camera Maint	-	13.25	13.25	21.29	53.00	31.71	159.00
07890 - Other Expenses	689.81	44.17	(645.64)	1,229.38	176.68	(1,052.70)	530.00
Total Common Expenses	6,953.47	8,025.67	1,072.20	18,800.93	32,102.68	13,301.75	96,308.00
Recreational Expenses							
08220 - Rec-Pool Contract	265.00	282.67	17.67	1,107.70	1,130.68	22.98	3,392.00
08222 - Rec- Maint and Repairs	266.29	132.50	(133.79)	553.08	530.00	(23.08)	1,590.00
08226 - Rec-Pools Repairs	42.40	176.67	134.27	398.03	706.68	308.65	2,120.00
08230 - Rec Janitorial Contract	380.08	379.83	(.25)	1,520.32	1,519.32	(1.00)	4,558.00
08260 - Rec-Electric	267.72	480.75	213.03	1,098.32	1,923.00	824.68	5,769.00
08280 - Rec-Water	58.64	51.42	(7.22)	221.12	205.68	(15.44)	617.00
08282 - Rec-Sewer	49.81	42.83	(6.98)	187.06	171.32	(15.74)	514.00
08283 - Rec-Grounds Landscaping	-	106.00	106.00	-	424.00	424.00	1,272.00
08284 - Rec-Tree Trimming	-	106.00	106.00	-	424.00	424.00	1,272.00
08286 - Rec-Irrigation	-	30.92	30.92	-	123.68	123.68	371.00
Total Recreational Expenses	1,329.94	1,789.59	459.65	5,085.63	7,158.36	2,072.73	21,475.00
Reserve Contribution							
09110 - Reserve - Cash Flow	8,333.33	8,333.33	-	33,333.32	33,333.32	-	100,000.00
09111 - Reserve - Cash Flow Rec	914.25	914.25	-	3,657.00	3,657.00	-	10,971.00
Total Reserve Contribution	9,247.58	9,247.58	-	36,990.32	36,990.32	-	110,971.00
Total 115 Expense	47,325.87	55,602.52	8,276.65	182,988.02	222,410.08	39,422.06	667,230.00
Net 115 Income (Loss)	8,344.91	(.02)	8,344.93	40,937.99	(.08)	40,938.07	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

116 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	40,660.54	40,662.75	(2.21)	162,642.16	162,651.00	(8.84)	487,953.00
06320 - Reserve Income	9,153.71	9,153.67	.04	36,614.84	36,614.68	.16	109,844.00
06340 - Late Fee Income	75.00	-	75.00	400.00	-	400.00	-
06350 - Misc Income	-	-	-	1,367.50	-	1,367.50	-
06370 - Cable Income	1,609.75	1,609.75	-	6,439.00	6,439.00	-	19,317.00
06510 - Resales & Leasing	150.00	-	150.00	300.00	-	300.00	-
06910 - Interest Income	3.31	-	3.31	10.93	-	10.93	-
Total 116 Income	51,652.31	51,426.17	226.14	207,774.43	205,704.68	2,069.75	617,114.00

116 Expense

Building Expenses							
07452 - Condo Fees	-	23.00	23.00	-	92.00	92.00	276.00
07503 - Exterminating	337.46	508.33	170.87	1,012.38	2,033.32	1,020.94	6,100.00
07507 - Tree Trimming	-	250.00	250.00	-	1,000.00	1,000.00	3,000.00
07518 - Elevator Contract	355.18	547.50	192.32	1,420.72	2,190.00	769.28	6,570.00
07540 - Irrigation	-	41.67	41.67	-	166.68	166.68	500.00
07600 - Bad Debt Expense	-	625.00	625.00	1,978.00	2,500.00	522.00	7,500.00
07605 - Other Expenses Bldg	-	41.67	41.67	-	166.68	166.68	500.00
07892 - Resale & Leasing Expense	-	58.33	58.33	106.00	233.32	127.32	700.00
07910 - Fire Alarm Monitoring	-	333.33	333.33	229.13	1,333.32	1,104.19	4,000.00
07920 - Tele-Entry Service	82.52	-	(82.52)	189.62	-	(189.62)	-
08010 - Electric	605.95	762.50	156.55	2,469.37	3,050.00	580.63	9,150.00
08030 - Water	941.50	1,170.83	229.33	3,675.92	4,683.32	1,007.40	14,050.00
08032 - Sewer	1,713.93	2,080.42	366.49	6,789.84	8,321.68	1,531.84	24,965.00
08040 - Grounds Landscaping	16.22	541.67	525.45	100.77	2,166.68	2,065.91	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	1,902.77	1,941.68	38.91	5,825.00
08060 - Building Insurance	16,311.99	21,205.58	4,893.59	65,247.96	84,822.32	19,574.36	254,467.00
08070 - Janitorial Contract	2,047.98	2,045.00	(2.98)	8,437.94	8,180.00	(257.94)	24,540.00
08090 - R & M Building	1,295.31	1,000.00	(295.31)	5,228.49	4,000.00	(1,228.49)	12,000.00
08100 - Lawn Maintenance	1,510.62	1,562.50	51.88	6,042.48	6,250.00	207.52	18,750.00
Total Building Expenses	25,712.84	33,282.75	7,569.91	104,831.39	133,131.00	28,299.61	399,393.00

Common Expenses							
07010 - Management Fees	1,743.11	1,743.08	(.03)	6,630.91	6,972.32	341.41	20,917.00
07020 - Accounting Fees	60.26	77.25	16.99	241.04	309.00	67.96	927.00
07160 - Legal Fees	-	115.92	115.92	97.19	463.68	366.49	1,391.00
07170 - Loan Expense	799.67	1,664.75	865.08	2,957.31	6,659.00	3,701.69	19,977.00
07270 - Cable TV	-	1,609.75	1,609.75	(2,571.75)	6,439.00	9,010.75	19,317.00
07320 - Printing/Copies/Postage	13.75	57.92	44.17	172.93	231.68	58.75	695.00
07321 - Bank Fees	(30.00)	-	30.00	(29.44)	-	29.44	-
07450 - Licenses & Fees	-	23.17	23.17	-	92.68	92.68	278.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
116 Expense							
07512 - Maintenance Payroll	1,058.56	749.33	(309.23)	3,261.81	2,997.32	(264.49)	8,992.00
07550 - Security	1,802.39	1,333.33	(469.06)	5,231.32	5,333.32	102.00	16,000.00
07560 - Security Camera Maint	-	11.58	11.58	28.97	46.32	17.35	139.00
07890 - Other Expenses	604.26	38.67	(565.59)	1,123.80	154.68	(969.12)	464.00
Total Common Expenses	6,052.00	7,424.75	1,372.75	17,144.09	29,699.00	12,554.91	89,097.00
Recreational Expenses							
08220 - Rec-Pool Contract	231.75	247.17	15.42	968.72	988.68	19.96	2,966.00
08222 - Rec- Maint and Repairs	232.78	115.92	(116.86)	483.58	463.68	(19.90)	1,391.00
08226 - Rec-Pools Repairs	37.08	154.50	117.42	348.17	618.00	269.83	1,854.00
08230 - Rec Janitorial Contract	332.42	332.17	(.25)	1,329.68	1,328.68	(1.00)	3,986.00
08260 - Rec-Electric	234.13	420.42	186.29	960.53	1,681.68	721.15	5,045.00
08280 - Rec-Water	51.28	45.00	(6.28)	193.39	180.00	(13.39)	540.00
08282 - Rec-Sewer	43.56	37.50	(6.06)	163.59	150.00	(13.59)	450.00
08283 - Rec-Grounds Landscaping	-	92.67	92.67	-	370.68	370.68	1,112.00
08284 - Rec-Tree Trimming	-	92.67	92.67	-	370.68	370.68	1,112.00
08286 - Rec-Irrigation	-	27.00	27.00	-	108.00	108.00	324.00
Total Recreational Expenses	1,163.00	1,565.02	402.02	4,447.66	6,260.08	1,812.42	18,780.00
Reserve Contribution							
09110 - Reserve - Cash Flow	8,354.17	8,354.17	-	33,416.68	33,416.68	-	100,250.00
09111 - Reserve - Cash Flow Rec	799.54	799.50	(.04)	3,198.16	3,198.00	(.16)	9,594.00
Total Reserve Contribution	9,153.71	9,153.67	(.04)	36,614.84	36,614.68	(.16)	109,844.00
Total 116 Expense	42,081.55	51,426.19	9,344.64	163,037.98	205,704.76	42,666.78	617,114.00
Net 116 Income (Loss)	9,570.76	(.02)	9,570.78	44,736.45	(.08)	44,736.53	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

117 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	70,964.98	70,978.00	(13.02)	283,859.92	283,912.00	(52.08)	851,736.00
06320 - Reserve Income	14,182.02	14,182.00	.02	56,728.08	56,728.00	.08	170,184.00
06340 - Late Fee Income	50.00	-	50.00	100.00	-	100.00	-
06370 - Cable Income	2,333.00	2,333.00	-	9,332.00	9,332.00	-	27,996.00
06510 - Resales & Leasing	300.00	-	300.00	688.00	-	688.00	-
06910 - Interest Income	5.73	-	5.73	19.02	-	19.02	-
Total 117 Income	87,835.73	87,493.00	342.73	350,727.02	349,972.00	755.02	1,049,916.00

117 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	-	133.32	133.32	400.00
07503 - Exterminating	586.83	933.33	346.50	1,760.49	3,733.32	1,972.83	11,200.00
07507 - Tree Trimming	-	416.67	416.67	-	1,666.68	1,666.68	5,000.00
07518 - Elevator Contract	617.62	547.50	(70.12)	2,470.48	2,190.00	(280.48)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	166.68	166.68	500.00
07600 - Bad Debt Expense	-	766.67	766.67	951.00	3,066.68	2,115.68	9,200.00
07605 - Other Expenses Bldg	-	83.33	83.33	-	333.32	333.32	1,000.00
07892 - Resale & Leasing Expense	206.00	83.33	(122.67)	206.00	333.32	127.32	1,000.00
07910 - Fire Alarm Monitoring	-	500.00	500.00	398.44	2,000.00	1,601.56	6,000.00
07920 - Tele-Entry Service	82.52	-	(82.52)	268.74	-	(268.74)	-
08010 - Electric	1,136.50	1,566.67	430.17	4,788.25	6,266.68	1,478.43	18,800.00
08030 - Water	1,448.26	1,504.17	55.91	5,561.40	6,016.68	455.28	18,050.00
08032 - Sewer	2,573.02	2,685.83	112.81	10,074.46	10,743.32	668.86	32,230.00
08040 - Grounds Landscaping	28.20	541.67	513.47	175.22	2,166.68	1,991.46	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	1,902.77	1,941.68	38.91	5,825.00
08060 - Building Insurance	30,057.41	39,074.67	9,017.26	120,229.64	156,298.68	36,069.04	468,896.00
08070 - Janitorial Contract	3,561.33	3,556.25	(5.08)	12,978.30	14,225.00	1,246.70	42,675.00
08090 - R & M Building	4,058.21	2,500.00	(1,558.21)	22,496.43	10,000.00	(12,496.43)	30,000.00
08100 - Lawn Maintenance	2,626.89	2,824.17	197.28	10,507.58	11,296.68	789.10	33,890.00
Total Building Expenses	47,476.97	58,144.68	10,667.71	194,769.20	232,578.72	37,809.52	697,736.00

Common Expenses							
07010 - Management Fees	3,031.15	3,031.17	.02	13,883.58	12,124.68	(1,758.90)	36,374.00
07020 - Accounting Fees	104.76	134.33	29.57	419.04	537.32	118.28	1,612.00
07160 - Legal Fees	-	201.50	201.50	802.53	806.00	3.47	2,418.00
07170 - Loan Expense	1,390.60	2,894.92	1,504.32	5,142.61	11,579.68	6,437.07	34,739.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,472.11)	9,332.00	13,804.11	27,996.00
07320 - Printing/Copies/Postage	23.93	100.75	76.82	300.75	403.00	102.25	1,209.00
07321 - Bank Fees	-	-	-	.97	-	(.97)	-
07450 - Licenses & Fees	-	40.33	40.33	-	161.32	161.32	484.00
07512 - Maintenance Payroll	1,840.78	1,303.00	(537.78)	5,014.02	5,212.00	197.98	15,636.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 10/1/2024 - 10/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
117 Expense							
07550 - Security	3,134.24	2,318.58	(815.66)	9,096.94	9,274.32	177.38	27,823.00
07560 - Security Camera Maint	-	20.17	20.17	(10.59)	80.68	91.27	242.00
07890 - Other Expenses	1,049.02	67.17	(981.85)	(3,078.42)	268.68	3,347.10	806.00
Total Common Expenses	10,574.48	12,444.92	1,870.44	27,099.32	49,779.68	22,680.36	149,339.00
Recreational Expenses							
08220 - Rec-Pool Contract	403.00	429.83	26.83	1,684.52	1,719.32	34.80	5,158.00
08222 - Rec- Maint and Repairs	404.91	201.50	(203.41)	841.03	806.00	(35.03)	2,418.00
08226 - Rec-Pools Repairs	64.48	268.67	204.19	605.20	1,074.68	469.48	3,224.00
08230 - Rec Janitorial Contract	578.07	577.67	(.40)	2,312.28	2,310.68	(1.60)	6,932.00
08260 - Rec-Electric	407.13	731.08	323.95	1,670.28	2,924.32	1,254.04	8,773.00
08280 - Rec-Water	89.18	78.25	(10.93)	336.28	313.00	(23.28)	939.00
08282 - Rec-Sewer	75.75	65.17	(10.58)	284.48	260.68	(23.80)	782.00
08283 - Rec-Grounds Landscaping	-	161.17	161.17	-	644.68	644.68	1,934.00
08284 - Rec-Tree Trimming	-	161.17	161.17	-	644.68	644.68	1,934.00
08286 - Rec-Irrigation	-	47.00	47.00	-	188.00	188.00	564.00
Total Recreational Expenses	2,022.52	2,721.51	698.99	7,734.07	10,886.04	3,151.97	32,658.00
Reserve Contribution							
09110 - Reserve - Cash Flow	12,791.67	12,791.67	-	51,166.68	51,166.68	-	153,500.00
09111 - Reserve - Cash Flow Rec	1,390.35	1,390.33	(.02)	5,561.40	5,561.32	(.08)	16,684.00
Total Reserve Contribution	14,182.02	14,182.00	(.02)	56,728.08	56,728.00	(.08)	170,184.00
Total 117 Expense	74,255.99	87,493.11	13,237.12	286,330.67	349,972.44	63,641.77	1,049,917.00
Net 117 Income (Loss)	13,579.74	(.11)	13,579.85	64,396.35	(.44)	64,396.79	(1.00)
Net Total	78,042.67	(.57)	78,043.24	(365,167.84)	(2.28)	(365,165.56)	(6.00)