

Monthly Financial Package

Palm-Aire Country Club Condominium Association No. 11, Inc.

11/30/2024

Prepared by:



3500 Gateway Drive #202
Pompano Beach, FL 33069
(954) 968-4481

Palm-Aire Country Club Condominium Association No. 11, Inc.

Balance Sheet For 11/30/2024

Operating Cash

01006 - Alliance Operating	(\$33,219.37)
01009 - Alliance Operating ICS	\$842,433.86
01042 - Alliance CAD/ARC Deposit	(\$2,000.00)
01049 - Alliance CAD/ARC ICS	\$239,341.48

Total Operating Cash

\$1,046,555.97

Reserve Cash

01021 - Alliance Bank Reserves	(\$2,650.00)
01023 - Alliance Reserves ICS	\$1,190,074.93
01024 - Capital One Reserve 0486	\$240,264.73
01031 - Capital One CD 6189	\$43,712.18
01032 - Capital One CD 6192	\$189,797.58

Total Reserve Cash

\$1,661,199.42

Accounts Receivables

01310 - Accounts Receivable	\$68,321.23
01315 - Allowance for Bad Debt	(\$39,484.25)

Total Accounts Receivables

\$28,836.98

Other Assets

01610 - Prepaid Insurance	(\$3.57)
01630 - Prepaid Elevator	\$3,831.43

Total Other Assets

\$3,827.86

Total Assets

\$2,740,420.23

Current Liabilities

03012 - Accrued Expenses	\$33,927.55
03040 - CAD/ARC Deposits	\$237,341.48
03310 - Prepaid Owner Assessments	\$85,145.85
03350 - Capital One Loan	\$3,040,052.70

Total Current Liabilities

\$3,396,467.58

Reserves

05110 - Reserves-Condo 111	\$173,852.44
05120 - Reserves-Condo 112	\$238,955.01
05130 - Reserves-Condo 113	\$204,426.56
05140 - Reserves-Condo 114	\$246,689.44
05150 - Reserves-Condo 115	\$183,603.18
05160 - Reserves-Condo 116	\$292,783.86
05170 - Reserves-Condo 117	\$218,922.16
05180 - Reserves-Rec Area	\$25,537.68
05400 - Reserves Interest	\$39,683.20

Total Reserves

\$1,624,453.53

Equity

05500 - Net Income	(\$782,733.96)
05510 - Retained Earnings	(\$1,497,766.92)

Total Equity

(\$2,280,500.88)

Total Liabilities / Equity

\$2,740,420.23

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	427,786.98	427,808.25	(21.27)	2,138,934.90	2,139,041.25	(106.35)	5,133,699.00
06320 - Reserve Income	89,252.10	89,252.01	.09	446,260.50	446,260.05	.45	1,071,024.00
06340 - Late Fee Income	475.00	-	475.00	2,550.00	-	2,550.00	-
06350 - Misc Income	-	-	-	4,105.80	-	4,105.80	-
06370 - Cable Income	13,927.92	13,927.92	-	69,639.60	69,639.60	-	167,135.00
06510 - Resales & Leasing	600.00	-	600.00	4,290.00	-	4,290.00	-
06910 - Interest Income	42.64	-	42.64	160.61	-	160.61	-
Total Income	532,084.64	530,988.18	1,096.46	2,665,941.41	2,654,940.90	11,000.51	6,371,858.00

Expense

Building Expenses

07452 - Condo Fees	-	199.00	199.00	-	995.00	995.00	2,388.00
07503 - Exterminating	7,240.36	5,512.49	(1,727.87)	18,161.44	27,562.45	9,401.01	66,150.00
07507 - Tree Trimming	-	2,350.00	2,350.00	-	11,750.00	11,750.00	28,200.00
07518 - Elevator Contract	3,831.47	3,832.50	1.03	19,157.35	19,162.50	5.15	45,990.00
07540 - Irrigation	-	229.18	229.18	-	1,145.90	1,145.90	2,750.00
07600 - Bad Debt Expense	-	1,391.67	1,391.67	9,375.00	6,958.35	(2,416.65)	16,700.00
07605 - Other Expenses Bldg	-	625.00	625.00	-	3,125.00	3,125.00	7,500.00
07892 - Resale & Leasing Expense	643.00	545.82	(97.18)	1,469.00	2,729.10	1,260.10	6,550.00
07910 - Fire Alarm Monitoring	-	2,700.00	2,700.00	2,471.70	13,500.00	11,028.30	32,400.00
07920 - Tele-Entry Service	577.64	-	(577.64)	2,310.56	-	(2,310.56)	-
08010 - Electric	6,061.45	7,575.00	1,513.55	32,345.85	37,875.00	5,529.15	90,900.00
08030 - Water	12,114.85	9,995.00	(2,119.85)	50,774.52	49,975.00	(799.52)	119,940.00
08032 - Sewer	18,944.62	17,369.58	(1,575.04)	85,861.15	86,847.90	986.75	208,435.00
08040 - Grounds Landscaping	3,190.00	3,791.69	601.69	5,092.12	18,958.45	13,866.33	45,500.00
08050 - Waste Removal	3,928.79	3,595.85	(332.94)	17,248.18	17,979.25	731.07	43,150.00
08060 - Building Insurance	197,538.98	236,111.16	38,572.18	924,038.98	1,180,555.80	256,516.82	2,833,334.00
08070 - Janitorial Contract	22,092.58	22,094.83	2.25	110,462.90	110,474.15	11.25	265,138.00
08090 - R & M Building	23,976.08	13,833.33	(10,142.75)	102,611.03	69,166.65	(33,444.38)	166,000.00
08100 - Lawn Maintenance	16,295.72	16,444.60	148.88	81,478.60	82,223.00	744.40	197,335.00
Total Building Expenses	316,435.54	348,196.70	31,761.16	1,462,858.38	1,740,983.50	278,125.12	4,178,360.00

Common Expenses

07010 - Management Fees	18,803.75	18,803.75	-	94,018.75	94,018.75	-	225,645.00
07020 - Accounting Fees	650.00	833.34	183.34	3,250.00	4,166.70	916.70	10,000.00
07160 - Legal Fees	1,995.00	1,250.18	(744.82)	8,621.51	6,250.90	(2,370.61)	15,002.00
07170 - Loan Expense	494,067.12	17,958.33	(476,108.79)	1,287,069.11	89,791.65	(1,197,277.46)	215,500.00
07270 - Cable TV	-	13,927.92	13,927.92	(27,742.66)	69,639.60	97,382.26	167,135.00
07320 - Printing/Copies/Postage	257.08	625.01	367.93	2,122.49	3,125.05	1,002.56	7,500.00
07321 - Bank Fees	(90.00)	-	90.00	(555.00)	-	555.00	-
07450 - Licenses & Fees	105.00	250.09	145.09	105.00	1,250.45	1,145.45	3,001.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Expense							
07512 - Maintenance Payroll	4,188.37	8,083.33	3,894.96	38,344.62	40,416.65	2,072.03	97,000.00
07550 - Security	13,278.28	14,383.41	1,105.13	69,710.92	71,917.05	2,206.13	172,601.00
07560 - Security Camera Maint	-	125.00	125.00	-	625.00	625.00	1,500.00
07890 - Other Expenses	(195.53)	416.84	612.37	5,728.34	2,084.20	(3,644.14)	5,002.00
Total Common Expenses	533,059.07	76,657.20	(456,401.87)	1,480,673.08	383,286.00	(1,097,387.08)	919,886.00
Recreational Expenses							
08220 - Rec-Pool Contract	2,500.00	2,666.59	166.59	12,950.00	13,332.95	382.95	31,999.00
08222 - Rec- Maint and Repairs	567.32	1,250.18	682.86	5,784.89	6,250.90	466.01	15,002.00
08226 - Rec-Pools Repairs	-	1,666.66	1,666.66	3,755.00	8,333.30	4,578.30	20,000.00
08230 - Rec Janitorial Contract	3,586.08	3,583.42	(2.66)	17,930.40	17,917.10	(13.30)	43,001.00
08260 - Rec-Electric	3,181.60	4,535.08	1,353.48	13,543.17	22,675.40	9,132.23	54,421.00
08280 - Rec-Water	591.30	485.33	(105.97)	2,677.43	2,426.65	(250.78)	5,824.00
08282 - Rec-Sewer	477.75	404.16	(73.59)	2,242.52	2,020.80	(221.72)	4,850.00
08283 - Rec-Grounds Landscaping	-	999.92	999.92	-	4,999.60	4,999.60	11,999.00
08284 - Rec-Tree Trimming	-	999.92	999.92	-	4,999.60	4,999.60	11,999.00
08286 - Rec-Irrigation	-	291.58	291.58	-	1,457.90	1,457.90	3,499.00
Total Recreational Expenses	10,904.05	16,882.84	5,978.79	58,883.41	84,414.20	25,530.79	202,594.00
Reserve Contribution							
09110 - Reserve - Cash Flow	80,627.09	80,627.09	-	403,135.45	403,135.45	-	967,525.00
09111 - Reserve - Cash Flow Rec	8,625.01	8,624.92	(.09)	43,125.05	43,124.60	(.45)	103,499.00
Total Reserve Contribution	89,252.10	89,252.01	(.09)	446,260.50	446,260.05	(.45)	1,071,024.00
Total Expense	949,650.76	530,988.75	(418,662.01)	3,448,675.37	2,654,943.75	(793,731.62)	6,371,864.00
Net Income (Loss)	(417,566.12)	(.57)	(417,565.55)	(782,733.96)	(2.85)	(782,731.11)	(6.00)
Net Total	(417,566.12)	(.57)	(417,565.55)	(782,733.96)	(2.85)	(782,731.11)	(6.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

111 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 - Maintenance Income	36,194.57	36,213.75	(19.18)	180,972.85	181,068.75	(95.90)	434,565.00
06320 - Reserve Income	7,738.93	7,738.92	.01	38,694.65	38,694.60	.05	92,867.00
06340 - Late Fee Income	125.00	-	125.00	600.00	-	600.00	-
06350 - Misc Income	-	-	-	1,329.80	-	1,329.80	-
06370 - Cable Income	1,166.50	1,166.50	-	5,832.50	5,832.50	-	13,998.00
06510 - Resales & Leasing	-	-	-	450.00	-	450.00	-
06910 - Interest Income	3.43	-	3.43	12.93	-	12.93	-
Total 111 Income	45,228.43	45,119.17	109.26	227,892.73	225,595.85	2,296.88	541,430.00

111 Expense

Building Expenses							
07452 - Condo Fees	-	16.67	16.67	-	83.35	83.35	200.00
07503 - Exterminating	518.69	441.67	(77.02)	1,398.92	2,208.35	809.43	5,300.00
07507 - Tree Trimming	-	208.33	208.33	-	1,041.65	1,041.65	2,500.00
07518 - Elevator Contract	308.82	547.50	238.68	1,544.10	2,737.50	1,193.40	6,570.00
07540 - Irrigation	-	20.83	20.83	-	104.15	104.15	250.00
07600 - Bad Debt Expense	-	-	-	3,327.00	-	(3,327.00)	-
07605 - Other Expenses Bldg	-	83.33	83.33	-	416.65	416.65	1,000.00
07892 - Resale & Leasing Expense	-	62.50	62.50	-	312.50	312.50	750.00
07910 - Fire Alarm Monitoring	-	266.67	266.67	199.22	1,333.35	1,134.13	3,200.00
07920 - Tele-Entry Service	82.52	-	(82.52)	258.14	-	(258.14)	-
08010 - Electric	559.79	720.83	161.04	3,041.37	3,604.15	562.78	8,650.00
08030 - Water	1,401.92	1,000.00	(401.92)	5,998.31	5,000.00	(998.31)	12,000.00
08032 - Sewer	1,997.72	1,604.17	(393.55)	9,105.67	8,020.85	(1,084.82)	19,250.00
08040 - Grounds Landscaping	-	541.67	541.67	87.66	2,708.35	2,620.69	6,500.00
08050 - Waste Removal	963.71	485.42	(478.29)	2,866.48	2,427.10	(439.38)	5,825.00
08060 - Building Insurance	15,931.96	19,679.58	3,747.62	76,484.76	98,397.90	21,913.14	236,155.00
08070 - Janitorial Contract	1,780.72	1,812.50	31.78	8,903.60	9,062.50	158.90	21,750.00
08090 - R & M Building	2,396.70	1,000.00	(1,396.70)	11,373.90	5,000.00	(6,373.90)	12,000.00
08100 - Lawn Maintenance	1,313.40	1,305.42	(7.98)	6,567.02	6,527.10	(39.92)	15,665.00
Total Building Expenses	27,255.95	29,797.09	2,541.14	131,156.15	148,985.45	17,829.30	357,565.00

Common Expenses							
07010 - Management Fees	1,515.60	1,515.58	(.02)	7,578.00	7,577.90	(.10)	18,187.00
07020 - Accounting Fees	52.39	67.17	14.78	261.95	335.85	73.90	806.00
07160 - Legal Fees	160.80	100.75	(60.05)	505.30	503.75	(1.55)	1,209.00
07170 - Loan Expense	944.40	1,447.42	503.02	170,640.69	7,237.10	(163,403.59)	17,369.00
07270 - Cable TV	-	1,166.50	1,166.50	(2,236.06)	5,832.50	8,068.56	13,998.00
07320 - Printing/Copies/Postage	20.74	50.42	29.68	171.04	252.10	81.06	605.00
07321 - Bank Fees	-	-	-	(239.52)	-	239.52	-
07450 - Licenses & Fees	15.00	20.17	5.17	15.00	100.85	85.85	242.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
111 Expense							
07512 - Maintenance Payroll	337.58	651.50	313.92	3,090.52	3,257.50	166.98	7,818.00
07550 - Security	1,070.22	1,159.33	89.11	5,618.65	5,796.65	178.00	13,912.00
07560 - Security Camera Maint	-	10.08	10.08	35.97	50.40	14.43	121.00
07890 - Other Expenses	8.06	33.58	25.52	1,033.93	167.90	(866.03)	403.00
Total Common Expenses	4,124.79	6,222.50	2,097.71	186,475.47	31,112.50	(155,362.97)	74,670.00
Recreational Expenses							
08220 - Rec-Pool Contract	201.50	214.92	13.42	1,043.77	1,074.60	30.83	2,579.00
08222 - Rec- Maint and Repairs	45.73	100.75	55.02	466.85	503.75	36.90	1,209.00
08226 - Rec-Pools Repairs	-	134.33	134.33	302.58	671.65	369.07	1,612.00
08230 - Rec Janitorial Contract	289.00	288.83	(.17)	1,445.00	1,444.15	(.85)	3,466.00
08260 - Rec-Electric	256.44	365.50	109.06	1,091.61	1,827.50	735.89	4,386.00
08280 - Rec-Water	47.66	39.08	(8.58)	215.80	195.40	(20.40)	469.00
08282 - Rec-Sewer	38.51	32.58	(5.93)	180.77	162.90	(17.87)	391.00
08283 - Rec-Grounds Landscaping	-	80.58	80.58	-	402.90	402.90	967.00
08284 - Rec-Tree Trimming	-	80.58	80.58	-	402.90	402.90	967.00
08286 - Rec-Irrigation	-	23.50	23.50	-	117.50	117.50	282.00
Total Recreational Expenses	878.84	1,360.65	481.81	4,746.38	6,803.25	2,056.87	16,328.00
Reserve Contribution							
09110 - Reserve - Cash Flow	7,043.75	7,043.75	-	35,218.75	35,218.75	-	84,525.00
09111 - Reserve - Cash Flow Rec	695.18	695.17	(.01)	3,475.90	3,475.85	(.05)	8,342.00
Total Reserve Contribution	7,738.93	7,738.92	(.01)	38,694.65	38,694.60	(.05)	92,867.00
Total 111 Expense	39,998.51	45,119.16	5,120.65	361,072.65	225,595.80	(135,476.85)	541,430.00
Net 111 Income (Loss)	5,229.92	.01	5,229.91	(133,179.92)	.05	(133,179.97)	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

112 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	71,566.84	71,580.50	(13.66)	357,834.20	357,902.50	(68.30)	858,966.00
06320 - Reserve Income	15,000.16	15,000.17	(.01)	75,000.80	75,000.85	(.05)	180,002.00
06340 - Late Fee Income	50.00	-	50.00	375.00	-	375.00	-
06370 - Cable Income	2,333.00	2,333.00	-	11,665.00	11,665.00	-	27,996.00
06510 - Resales & Leasing	-	-	-	396.00	-	396.00	-
06910 - Interest Income	7.21	-	7.21	27.16	-	27.16	-
Total 112 Income	88,957.21	88,913.67	43.54	445,298.16	444,568.35	729.81	1,066,964.00

112 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	-	166.65	166.65	400.00
07503 - Exterminating	1,088.21	920.83	(167.38)	2,934.95	4,604.15	1,669.20	11,050.00
07507 - Tree Trimming	-	233.33	233.33	-	1,166.65	1,166.65	2,800.00
07518 - Elevator Contract	647.90	547.50	(100.40)	3,239.50	2,737.50	(502.00)	6,570.00
07605 - Other Expenses Bldg	-	83.33	83.33	-	416.65	416.65	1,000.00
07892 - Resale & Leasing Expense	-	100.00	100.00	45.00	500.00	455.00	1,200.00
07910 - Fire Alarm Monitoring	-	583.33	583.33	417.96	2,916.65	2,498.69	7,000.00
07920 - Tele-Entry Service	82.52	-	(82.52)	360.40	-	(360.40)	-
08010 - Electric	945.82	1,158.33	212.51	5,544.56	5,791.65	247.09	13,900.00
08030 - Water	1,731.29	1,580.00	(151.29)	7,587.31	7,900.00	312.69	18,960.00
08032 - Sewer	2,820.40	2,783.33	(37.07)	13,260.42	13,916.65	656.23	33,400.00
08040 - Grounds Landscaping	-	541.67	541.67	558.83	2,708.35	2,149.52	6,500.00
08050 - Waste Removal	494.18	683.33	189.15	2,396.95	3,416.65	1,019.70	8,200.00
08060 - Building Insurance	33,540.73	39,815.42	6,274.69	156,049.77	199,077.10	43,027.33	477,785.00
08070 - Janitorial Contract	3,735.84	3,730.25	(5.59)	18,679.20	18,651.25	(27.95)	44,763.00
08090 - R & M Building	3,067.83	2,500.00	(567.83)	14,133.36	12,500.00	(1,633.36)	30,000.00
08100 - Lawn Maintenance	2,755.60	2,824.17	68.57	13,778.00	14,120.85	342.85	33,890.00
Total Building Expenses	50,910.32	58,118.15	7,207.83	238,986.21	290,590.75	51,604.54	697,418.00

Common Expenses							
07010 - Management Fees	3,179.71	3,179.75	.04	15,898.55	15,898.75	.20	38,157.00
07020 - Accounting Fees	109.92	140.92	31.00	549.60	704.60	155.00	1,691.00
07160 - Legal Fees	337.35	211.42	(125.93)	514.65	1,057.10	542.45	2,537.00
07170 - Loan Expense	1,981.36	3,036.75	1,055.39	472,225.99	15,183.75	(457,042.24)	36,441.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,691.28)	11,665.00	16,356.28	27,996.00
07320 - Printing/Copies/Postage	43.47	105.67	62.20	358.91	528.35	169.44	1,268.00
07321 - Bank Fees	(30.00)	-	30.00	(28.99)	-	28.99	-
07450 - Licenses & Fees	15.00	42.25	27.25	15.00	211.25	196.25	507.00
07512 - Maintenance Payroll	708.25	1,366.92	658.67	6,484.08	6,834.60	350.52	16,403.00
07550 - Security	2,245.36	2,432.25	186.89	11,788.14	12,161.25	373.11	29,187.00
07560 - Security Camera Maint	-	21.17	21.17	(15.16)	105.85	121.01	254.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
112 Expense							
07890 - Other Expenses	16.91	70.50	53.59	1,751.90	352.50	(1,399.40)	846.00
Total Common Expenses	8,607.33	12,940.60	4,333.27	504,851.39	64,703.00	(440,148.39)	155,287.00
Recreational Expenses							
08220 - Rec-Pool Contract	422.75	450.92	28.17	2,189.85	2,254.60	64.75	5,411.00
08222 - Rec- Maint and Repairs	95.94	211.42	115.48	977.74	1,057.10	79.36	2,537.00
08226 - Rec-Pools Repairs	-	281.83	281.83	634.98	1,409.15	774.17	3,382.00
08230 - Rec Janitorial Contract	606.42	605.92	(.50)	3,032.10	3,029.60	(2.50)	7,271.00
08260 - Rec-Electric	538.01	766.83	228.82	2,290.15	3,834.15	1,544.00	9,202.00
08280 - Rec-Water	99.99	82.08	(17.91)	452.75	410.40	(42.35)	985.00
08282 - Rec-Sewer	80.79	68.33	(12.46)	379.21	341.65	(37.56)	820.00
08283 - Rec-Grounds Landscaping	-	169.08	169.08	-	845.40	845.40	2,029.00
08284 - Rec-Tree Trimming	-	169.08	169.08	-	845.40	845.40	2,029.00
08286 - Rec-Irrigation	-	49.33	49.33	-	246.65	246.65	592.00
Total Recreational Expenses	1,843.90	2,854.82	1,010.92	9,956.78	14,274.10	4,317.32	34,258.00
Reserve Contribution							
09110 - Reserve - Cash Flow	13,541.67	13,541.67	-	67,708.35	67,708.35	-	162,500.00
09111 - Reserve - Cash Flow Rec	1,458.49	1,458.50	.01	7,292.45	7,292.50	.05	17,502.00
Total Reserve Contribution	15,000.16	15,000.17	.01	75,000.80	75,000.85	.05	180,002.00
Total 112 Expense	76,361.71	88,913.74	12,552.03	828,795.18	444,568.70	(384,226.48)	1,066,965.00
Net 112 Income (Loss)	12,595.50	(.07)	12,595.57	(383,497.02)	(.35)	(383,496.67)	(1.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

113 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	75,254.57	75,242.83	11.74	376,272.85	376,214.15	58.70	902,914.00
06320 - Reserve Income	15,692.43	15,692.42	.01	78,462.15	78,462.10	.05	188,309.00
06340 - Late Fee Income	75.00	-	75.00	550.00	-	550.00	-
06350 - Misc Income	-	-	-	50.00	-	50.00	-
06370 - Cable Income	2,333.00	2,333.00	-	11,665.00	11,665.00	-	27,996.00
06510 - Resales & Leasing	-	-	-	600.00	-	600.00	-
06910 - Interest Income	7.55	-	7.55	28.42	-	28.42	-
Total 113 Income	93,362.55	93,268.25	94.30	467,628.42	466,341.25	1,287.17	1,119,219.00

113 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	-	166.65	166.65	400.00
07503 - Exterminating	1,943.42	962.50	(980.92)	3,875.36	4,812.50	937.14	11,550.00
07507 - Tree Trimming	-	441.67	441.67	-	2,208.35	2,208.35	5,300.00
07518 - Elevator Contract	677.79	547.50	(130.29)	3,388.95	2,737.50	(651.45)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	208.35	208.35	500.00
07600 - Bad Debt Expense	-	-	-	3,119.00	-	(3,119.00)	-
07605 - Other Expenses Bldg	-	166.67	166.67	-	833.35	833.35	2,000.00
07892 - Resale & Leasing Expense	206.00	83.33	(122.67)	410.00	416.65	6.65	1,000.00
07910 - Fire Alarm Monitoring	-	291.67	291.67	437.24	1,458.35	1,021.11	3,500.00
07920 - Tele-Entry Service	82.52	-	(82.52)	369.42	-	(369.42)	-
08010 - Electric	1,111.55	1,216.67	105.12	6,014.10	6,083.35	69.25	14,600.00
08030 - Water	1,714.06	1,583.33	(130.73)	7,637.02	7,916.65	279.63	19,000.00
08032 - Sewer	2,800.00	2,793.33	(6.67)	13,322.78	13,966.65	643.87	33,520.00
08040 - Grounds Landscaping	-	541.67	541.67	192.31	2,708.35	2,516.04	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	2,396.95	2,427.10	30.15	5,825.00
08060 - Building Insurance	35,658.60	42,744.08	7,085.48	167,182.40	213,720.40	46,538.00	512,929.00
08070 - Janitorial Contract	3,908.13	3,902.50	(5.63)	20,217.62	19,512.50	(705.12)	46,830.00
08090 - R & M Building	4,835.24	2,500.00	(2,335.24)	14,460.61	12,500.00	(1,960.61)	30,000.00
08100 - Lawn Maintenance	2,882.72	2,824.17	(58.55)	14,413.60	14,120.85	(292.75)	33,890.00
Total Building Expenses	56,314.21	61,159.51	4,845.30	257,437.36	305,797.55	48,360.19	733,914.00

Common Expenses							
07010 - Management Fees	3,326.38	3,326.42	.04	15,692.06	16,632.10	940.04	39,917.00
07020 - Accounting Fees	114.99	147.42	32.43	574.95	737.10	162.15	1,769.00
07160 - Legal Fees	352.92	221.17	(131.75)	5,222.90	1,105.85	(4,117.05)	2,654.00
07170 - Loan Expense	337,797.76	3,176.83	(334,620.93)	472,566.21	15,884.15	(456,682.06)	38,122.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,907.68)	11,665.00	16,572.68	27,996.00
07320 - Printing/Copies/Postage	45.47	110.58	65.11	375.46	552.90	177.44	1,327.00
07321 - Bank Fees	(30.00)	-	30.00	(118.94)	-	118.94	-
07450 - Licenses & Fees	15.00	44.25	29.25	15.00	221.25	206.25	531.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
113 Expense							
07512 - Maintenance Payroll	740.92	1,429.92	689.00	7,046.03	7,149.60	103.57	17,159.00
07550 - Security	2,348.92	2,544.42	195.50	12,331.82	12,722.10	390.28	30,533.00
07560 - Security Camera Maint	-	22.08	22.08	(19.67)	110.40	130.07	265.00
07890 - Other Expenses	17.69	73.75	56.06	1,815.18	368.75	(1,446.43)	885.00
Total Common Expenses	344,730.05	13,429.84	(331,300.21)	510,593.32	67,149.20	(443,444.12)	161,158.00
Recreational Expenses							
08220 - Rec-Pool Contract	442.25	471.75	29.50	2,290.86	2,358.75	67.89	5,661.00
08222 - Rec- Maint and Repairs	100.36	221.17	120.81	1,023.34	1,105.85	82.51	2,654.00
08226 - Rec-Pools Repairs	-	294.83	294.83	664.30	1,474.15	809.85	3,538.00
08230 - Rec Janitorial Contract	634.42	633.92	(.50)	3,172.10	3,169.60	(2.50)	7,607.00
08260 - Rec-Electric	562.83	802.25	239.42	2,395.78	4,011.25	1,615.47	9,627.00
08280 - Rec-Water	104.60	85.83	(18.77)	473.64	429.15	(44.49)	1,030.00
08282 - Rec-Sewer	84.51	71.50	(13.01)	396.70	357.50	(39.20)	858.00
08283 - Rec-Grounds Landscaping	-	176.92	176.92	-	884.60	884.60	2,123.00
08284 - Rec-Tree Trimming	-	176.92	176.92	-	884.60	884.60	2,123.00
08286 - Rec-Irrigation	-	51.58	51.58	-	257.90	257.90	619.00
Total Recreational Expenses	1,928.97	2,986.67	1,057.70	10,416.72	14,933.35	4,516.63	35,840.00
Reserve Contribution							
09110 - Reserve - Cash Flow	14,166.67	14,166.67	-	70,833.35	70,833.35	-	170,000.00
09111 - Reserve - Cash Flow Rec	1,525.76	1,525.75	(.01)	7,628.80	7,628.75	(.05)	18,309.00
Total Reserve Contribution	15,692.43	15,692.42	(.01)	78,462.15	78,462.10	(.05)	188,309.00
Total 113 Expense	418,665.66	93,268.44	(325,397.22)	856,909.55	466,342.20	(390,567.35)	1,119,221.00
Net 113 Income (Loss)	(325,303.11)	(.19)	(325,302.92)	(389,281.13)	(.95)	(389,280.18)	(2.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
114 Income							
Income							
06310 - Maintenance Income	88,177.48	88,151.92	25.56	440,887.40	440,759.60	127.80	1,057,823.00
06320 - Reserve Income	18,237.27	18,237.25	.02	91,186.35	91,186.25	.10	218,847.00
06340 - Late Fee Income	125.00	-	125.00	550.00	-	550.00	-
06370 - Cable Income	2,776.25	2,776.25	-	13,881.25	13,881.25	-	33,315.00
06510 - Resales & Leasing	300.00	-	300.00	1,244.00	-	1,244.00	-
06910 - Interest Income	9.11	-	9.11	34.30	-	34.30	-
Total 114 Income	109,625.11	109,165.42	459.69	547,783.30	545,827.10	1,956.20	1,309,985.00

114 Expense

Building Expenses							
07452 - Condo Fees	-	39.67	39.67	-	198.35	198.35	476.00
07503 - Exterminating	1,373.95	1,162.50	(211.45)	3,705.61	5,812.50	2,106.89	13,950.00
07507 - Tree Trimming	-	533.33	533.33	-	2,666.65	2,666.65	6,400.00
07518 - Elevator Contract	818.02	547.50	(270.52)	4,090.10	2,737.50	(1,352.60)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	208.35	208.35	500.00
07605 - Other Expenses Bldg	-	166.67	166.67	-	833.35	833.35	2,000.00
07892 - Resale & Leasing Expense	196.00	100.00	(96.00)	461.00	500.00	39.00	1,200.00
07910 - Fire Alarm Monitoring	-	516.67	516.67	527.71	2,583.35	2,055.64	6,200.00
07920 - Tele-Entry Service	82.52	-	(82.52)	411.70	-	(411.70)	-
08010 - Electric	1,099.42	1,395.83	296.41	5,839.57	6,979.15	1,139.58	16,750.00
08030 - Water	3,245.74	2,045.00	(1,200.74)	12,043.28	10,225.00	(1,818.28)	24,540.00
08032 - Sewer	4,817.98	3,570.83	(1,247.15)	19,731.49	17,854.15	(1,877.34)	42,850.00
08040 - Grounds Landscaping	-	541.67	541.67	672.10	2,708.35	2,036.25	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	2,396.95	2,427.10	30.15	5,825.00
08060 - Building Insurance	41,216.53	48,560.58	7,344.05	190,633.81	242,802.90	52,169.09	582,727.00
08070 - Janitorial Contract	4,716.72	4,710.00	(6.72)	22,906.63	23,550.00	643.37	56,520.00
08090 - R & M Building	4,776.52	3,333.33	(1,443.19)	17,112.94	16,666.65	(446.29)	40,000.00
08100 - Lawn Maintenance	3,479.14	3,404.17	(74.97)	17,395.70	17,020.85	(374.85)	40,850.00
Total Building Expenses	66,316.72	71,154.84	4,838.12	297,928.59	355,774.20	57,845.61	853,858.00

Common Expenses							
07010 - Management Fees	4,014.60	4,014.58	(.02)	21,012.84	20,072.90	(939.94)	48,175.00
07020 - Accounting Fees	138.78	177.92	39.14	693.90	889.60	195.70	2,135.00
07160 - Legal Fees	425.93	266.92	(159.01)	649.79	1,334.60	684.81	3,203.00
07170 - Loan Expense	149,126.61	3,834.08	(145,292.53)	155,937.69	19,170.40	(136,767.29)	46,009.00
07270 - Cable TV	-	2,776.25	2,776.25	(5,923.06)	13,881.25	19,804.31	33,315.00
07320 - Printing/Copies/Postage	54.89	133.42	78.53	453.15	667.10	213.95	1,601.00
07321 - Bank Fees	(30.00)	-	30.00	(109.72)	-	109.72	-
07450 - Licenses & Fees	15.00	53.42	38.42	15.00	267.10	252.10	641.00
07512 - Maintenance Payroll	894.22	1,725.83	831.61	7,923.75	8,629.15	705.40	20,710.00
07550 - Security	2,834.92	3,070.83	235.91	14,883.32	15,354.15	470.83	36,850.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
114 Expense							
07560 - Security Camera Maint	-	26.67	26.67	(40.81)	133.35	174.16	320.00
07890 - Other Expenses	21.35	89.00	67.65	2,112.11	445.00	(1,667.11)	1,068.00
Total Common Expenses	157,496.30	16,168.92	(141,327.38)	197,607.96	80,844.60	(116,763.36)	194,027.00
Recreational Expenses							
08220 - Rec-Pool Contract	533.75	569.33	35.58	2,764.83	2,846.65	81.82	6,832.00
08222 - Rec- Maint and Repairs	121.13	266.92	145.79	1,235.11	1,334.60	99.49	3,203.00
08226 - Rec-Pools Repairs	-	355.83	355.83	801.74	1,779.15	977.41	4,270.00
08230 - Rec Janitorial Contract	765.67	765.08	(.59)	3,828.35	3,825.40	(2.95)	9,181.00
08260 - Rec-Electric	679.27	968.25	288.98	2,891.45	4,841.25	1,949.80	11,619.00
08280 - Rec-Water	126.24	103.67	(22.57)	571.64	518.35	(53.29)	1,244.00
08282 - Rec-Sewer	102.00	86.25	(15.75)	478.77	431.25	(47.52)	1,035.00
08283 - Rec-Grounds Landscaping	-	213.50	213.50	-	1,067.50	1,067.50	2,562.00
08284 - Rec-Tree Trimming	-	213.50	213.50	-	1,067.50	1,067.50	2,562.00
08286 - Rec-Irrigation	-	62.25	62.25	-	311.25	311.25	747.00
Total Recreational Expenses	2,328.06	3,604.58	1,276.52	12,571.89	18,022.90	5,451.01	43,255.00
Reserve Contribution							
09110 - Reserve - Cash Flow	16,395.83	16,395.83	-	81,979.15	81,979.15	-	196,750.00
09111 - Reserve - Cash Flow Rec	1,841.44	1,841.42	(.02)	9,207.20	9,207.10	(.10)	22,097.00
Total Reserve Contribution	18,237.27	18,237.25	(.02)	91,186.35	91,186.25	(.10)	218,847.00
Total 114 Expense	244,378.35	109,165.59	(135,212.76)	599,294.79	545,827.95	(53,466.84)	1,309,987.00
Net 114 Income (Loss)	(134,753.24)	(.17)	(134,753.07)	(51,511.49)	(.85)	(51,510.64)	(2.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

115 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	44,968.00	44,978.50	(10.50)	224,840.00	224,892.50	(52.50)	539,742.00
06320 - Reserve Income	9,247.58	9,247.58	-	46,237.90	46,237.90	-	110,971.00
06340 - Late Fee Income	-	-	-	(125.00)	-	(125.00)	-
06350 - Misc Income	-	-	-	1,358.50	-	1,358.50	-
06370 - Cable Income	1,376.42	1,376.42	-	6,882.10	6,882.10	-	16,517.00
06510 - Resales & Leasing	-	-	-	312.00	-	312.00	-
06910 - Interest Income	4.52	-	4.52	17.03	-	17.03	-
Total 115 Income	55,596.52	55,602.50	(5.98)	279,522.53	278,012.50	1,510.03	667,230.00

115 Expense

Building Expenses							
07452 - Condo Fees	-	19.67	19.67	-	98.35	98.35	236.00
07503 - Exterminating	682.15	583.33	(98.82)	1,839.79	2,916.65	1,076.86	7,000.00
07507 - Tree Trimming	-	266.67	266.67	-	1,333.35	1,333.35	3,200.00
07518 - Elevator Contract	406.14	547.50	141.36	2,030.70	2,737.50	706.80	6,570.00
07540 - Irrigation	-	41.67	41.67	-	208.35	208.35	500.00
07892 - Resale & Leasing Expense	45.00	58.33	13.33	45.00	291.65	246.65	700.00
07910 - Fire Alarm Monitoring	-	208.33	208.33	262.00	1,041.65	779.65	2,500.00
07920 - Tele-Entry Service	82.52	-	(82.52)	287.50	-	(287.50)	-
08010 - Electric	584.33	754.17	169.84	2,888.09	3,770.85	882.76	9,050.00
08030 - Water	1,382.61	1,111.67	(270.94)	5,632.05	5,558.35	(73.70)	13,340.00
08032 - Sewer	2,071.46	1,851.67	(219.79)	9,139.43	9,258.35	118.92	22,220.00
08040 - Grounds Landscaping	3,065.00	541.67	(2,523.33)	3,180.23	2,708.35	(471.88)	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	2,396.95	2,427.10	30.15	5,825.00
08060 - Building Insurance	20,819.63	25,031.25	4,211.62	97,839.11	125,156.25	27,317.14	300,375.00
08070 - Janitorial Contract	2,341.86	2,338.33	(3.53)	12,730.30	11,691.65	(1,038.65)	28,060.00
08090 - R & M Building	1,994.75	1,000.00	(994.75)	10,900.26	5,000.00	(5,900.26)	12,000.00
08100 - Lawn Maintenance	1,727.34	1,700.00	(27.34)	8,636.70	8,500.00	(136.70)	20,400.00
Total Building Expenses	35,696.97	36,539.68	842.71	157,808.11	182,698.40	24,890.29	438,476.00

Common Expenses							
07010 - Management Fees	1,993.20	1,993.17	(.03)	8,548.55	9,965.85	1,417.30	23,918.00
07020 - Accounting Fees	68.90	88.33	19.43	344.50	441.65	97.15	1,060.00
07160 - Legal Fees	211.47	132.50	(78.97)	322.62	662.50	339.88	1,590.00
07170 - Loan Expense	1,242.01	1,903.58	661.57	4,623.63	9,517.90	4,894.27	22,843.00
07270 - Cable TV	-	1,376.42	1,376.42	(2,940.72)	6,882.10	9,822.82	16,517.00
07320 - Printing/Copies/Postage	27.25	66.25	39.00	224.99	331.25	106.26	795.00
07321 - Bank Fees	-	-	-	(29.36)	-	29.36	-
07450 - Licenses & Fees	15.00	26.50	11.50	15.00	132.50	117.50	318.00
07512 - Maintenance Payroll	443.97	856.83	412.86	4,460.98	4,284.15	(176.83)	10,282.00
07550 - Security	1,407.50	1,524.67	117.17	7,389.37	7,623.35	233.98	18,296.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
115 Expense							
07560 - Security Camera Maint	-	13.25	13.25	21.29	66.25	44.96	159.00
07890 - Other Expenses	10.60	44.17	33.57	1,239.98	220.85	(1,019.13)	530.00
Total Common Expenses	5,419.90	8,025.67	2,605.77	24,220.83	40,128.35	15,907.52	96,308.00
Recreational Expenses							
08220 - Rec-Pool Contract	265.00	282.67	17.67	1,372.70	1,413.35	40.65	3,392.00
08222 - Rec- Maint and Repairs	60.13	132.50	72.37	613.21	662.50	49.29	1,590.00
08226 - Rec-Pools Repairs	-	176.67	176.67	398.03	883.35	485.32	2,120.00
08230 - Rec Janitorial Contract	380.08	379.83	(.25)	1,900.40	1,899.15	(1.25)	4,558.00
08260 - Rec-Electric	337.25	480.75	143.50	1,435.57	2,403.75	968.18	5,769.00
08280 - Rec-Water	62.68	51.42	(11.26)	283.80	257.10	(26.70)	617.00
08282 - Rec-Sewer	50.64	42.83	(7.81)	237.70	214.15	(23.55)	514.00
08283 - Rec-Grounds Landscaping	-	106.00	106.00	-	530.00	530.00	1,272.00
08284 - Rec-Tree Trimming	-	106.00	106.00	-	530.00	530.00	1,272.00
08286 - Rec-Irrigation	-	30.92	30.92	-	154.60	154.60	371.00
Total Recreational Expenses	1,155.78	1,789.59	633.81	6,241.41	8,947.95	2,706.54	21,475.00
Reserve Contribution							
09110 - Reserve - Cash Flow	8,333.33	8,333.33	-	41,666.65	41,666.65	-	100,000.00
09111 - Reserve - Cash Flow Rec	914.25	914.25	-	4,571.25	4,571.25	-	10,971.00
Total Reserve Contribution	9,247.58	9,247.58	-	46,237.90	46,237.90	-	110,971.00
Total 115 Expense	51,520.23	55,602.52	4,082.29	234,508.25	278,012.60	43,504.35	667,230.00
Net 115 Income (Loss)	4,076.29	(.02)	4,076.31	45,014.28	(.10)	45,014.38	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

116 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	40,660.54	40,662.75	(2.21)	203,302.70	203,313.75	(11.05)	487,953.00
06320 - Reserve Income	9,153.71	9,153.67	.04	45,768.55	45,768.35	.20	109,844.00
06340 - Late Fee Income	50.00	-	50.00	450.00	-	450.00	-
06350 - Misc Income	-	-	-	1,367.50	-	1,367.50	-
06370 - Cable Income	1,609.75	1,609.75	-	8,048.75	8,048.75	-	19,317.00
06510 - Resales & Leasing	300.00	-	300.00	600.00	-	600.00	-
06910 - Interest Income	3.95	-	3.95	14.88	-	14.88	-
Total 116 Income	51,777.95	51,426.17	351.78	259,552.38	257,130.85	2,421.53	617,114.00

116 Expense

Building Expenses							
07452 - Condo Fees	-	23.00	23.00	-	115.00	115.00	276.00
07503 - Exterminating	596.56	508.33	(88.23)	1,608.94	2,541.65	932.71	6,100.00
07507 - Tree Trimming	-	250.00	250.00	-	1,250.00	1,250.00	3,000.00
07518 - Elevator Contract	355.18	547.50	192.32	1,775.90	2,737.50	961.60	6,570.00
07540 - Irrigation	-	41.67	41.67	-	208.35	208.35	500.00
07600 - Bad Debt Expense	-	625.00	625.00	1,978.00	3,125.00	1,147.00	7,500.00
07605 - Other Expenses Bldg	-	41.67	41.67	-	208.35	208.35	500.00
07892 - Resale & Leasing Expense	98.00	58.33	(39.67)	204.00	291.65	87.65	700.00
07910 - Fire Alarm Monitoring	-	333.33	333.33	229.13	1,666.65	1,437.52	4,000.00
07920 - Tele-Entry Service	82.52	-	(82.52)	272.14	-	(272.14)	-
08010 - Electric	587.30	762.50	175.20	3,056.67	3,812.50	755.83	9,150.00
08030 - Water	1,025.07	1,170.83	145.76	4,700.99	5,854.15	1,153.16	14,050.00
08032 - Sewer	1,755.38	2,080.42	325.04	8,545.22	10,402.10	1,856.88	24,965.00
08040 - Grounds Landscaping	-	541.67	541.67	100.77	2,708.35	2,607.58	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	2,396.95	2,427.10	30.15	5,825.00
08060 - Building Insurance	17,801.61	21,205.58	3,403.97	83,049.57	106,027.90	22,978.33	254,467.00
08070 - Janitorial Contract	2,047.98	2,045.00	(2.98)	10,485.92	10,225.00	(260.92)	24,540.00
08090 - R & M Building	2,031.32	1,000.00	(1,031.32)	7,259.81	5,000.00	(2,259.81)	12,000.00
08100 - Lawn Maintenance	1,510.63	1,562.50	51.87	7,553.11	7,812.50	259.39	18,750.00
Total Building Expenses	28,385.73	33,282.75	4,897.02	133,217.12	166,413.75	33,196.63	399,393.00

Common Expenses							
07010 - Management Fees	1,743.11	1,743.08	(.03)	8,374.02	8,715.40	341.38	20,917.00
07020 - Accounting Fees	60.26	77.25	16.99	301.30	386.25	84.95	927.00
07160 - Legal Fees	184.94	115.92	(69.02)	282.13	579.60	297.47	1,391.00
07170 - Loan Expense	1,086.18	1,664.75	578.57	4,043.49	8,323.75	4,280.26	19,977.00
07270 - Cable TV	-	1,609.75	1,609.75	(2,571.75)	8,048.75	10,620.50	19,317.00
07320 - Printing/Copies/Postage	23.83	57.92	34.09	196.76	289.60	92.84	695.00
07321 - Bank Fees	-	-	-	(29.44)	-	29.44	-
07450 - Licenses & Fees	15.00	23.17	8.17	15.00	115.85	100.85	278.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
116 Expense							
07512 - Maintenance Payroll	388.26	749.33	361.07	3,650.07	3,746.65	96.58	8,992.00
07550 - Security	1,230.90	1,333.33	102.43	6,462.22	6,666.65	204.43	16,000.00
07560 - Security Camera Maint	-	11.58	11.58	28.97	57.90	28.93	139.00
07890 - Other Expenses	9.27	38.67	29.40	1,133.07	193.35	(939.72)	464.00
Total Common Expenses	4,741.75	7,424.75	2,683.00	21,885.84	37,123.75	15,237.91	89,097.00
Recreational Expenses							
08220 - Rec-Pool Contract	231.75	247.17	15.42	1,200.47	1,235.85	35.38	2,966.00
08222 - Rec- Maint and Repairs	52.59	115.92	63.33	536.17	579.60	43.43	1,391.00
08226 - Rec-Pools Repairs	-	154.50	154.50	348.17	772.50	424.33	1,854.00
08230 - Rec Janitorial Contract	332.42	332.17	(.25)	1,662.10	1,660.85	(1.25)	3,986.00
08260 - Rec-Electric	294.93	420.42	125.49	1,255.46	2,102.10	846.64	5,045.00
08280 - Rec-Water	54.81	45.00	(9.81)	248.20	225.00	(23.20)	540.00
08282 - Rec-Sewer	44.29	37.50	(6.79)	207.88	187.50	(20.38)	450.00
08283 - Rec-Grounds Landscaping	-	92.67	92.67	-	463.35	463.35	1,112.00
08284 - Rec-Tree Trimming	-	92.67	92.67	-	463.35	463.35	1,112.00
08286 - Rec-Irrigation	-	27.00	27.00	-	135.00	135.00	324.00
Total Recreational Expenses	1,010.79	1,565.02	554.23	5,458.45	7,825.10	2,366.65	18,780.00
Reserve Contribution							
09110 - Reserve - Cash Flow	8,354.17	8,354.17	-	41,770.85	41,770.85	-	100,250.00
09111 - Reserve - Cash Flow Rec	799.54	799.50	(.04)	3,997.70	3,997.50	(.20)	9,594.00
Total Reserve Contribution	9,153.71	9,153.67	(.04)	45,768.55	45,768.35	(.20)	109,844.00
Total 116 Expense	43,291.98	51,426.19	8,134.21	206,329.96	257,130.95	50,800.99	617,114.00
Net 116 Income (Loss)	8,485.97	(.02)	8,485.99	53,222.42	(.10)	53,222.52	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

117 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	70,964.98	70,978.00	(13.02)	354,824.90	354,890.00	(65.10)	851,736.00
06320 - Reserve Income	14,182.02	14,182.00	.02	70,910.10	70,910.00	.10	170,184.00
06340 - Late Fee Income	50.00	-	50.00	150.00	-	150.00	-
06370 - Cable Income	2,333.00	2,333.00	-	11,665.00	11,665.00	-	27,996.00
06510 - Resales & Leasing	-	-	-	688.00	-	688.00	-
06910 - Interest Income	6.87	-	6.87	25.89	-	25.89	-
Total 117 Income	87,536.87	87,493.00	43.87	438,263.89	437,465.00	798.89	1,049,916.00

117 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	-	166.65	166.65	400.00
07503 - Exterminating	1,037.38	933.33	(104.05)	2,797.87	4,666.65	1,868.78	11,200.00
07507 - Tree Trimming	-	416.67	416.67	-	2,083.35	2,083.35	5,000.00
07518 - Elevator Contract	617.62	547.50	(70.12)	3,088.10	2,737.50	(350.60)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	208.35	208.35	500.00
07600 - Bad Debt Expense	-	766.67	766.67	951.00	3,833.35	2,882.35	9,200.00
07605 - Other Expenses Bldg	-	83.33	83.33	-	416.65	416.65	1,000.00
07892 - Resale & Leasing Expense	98.00	83.33	(14.67)	304.00	416.65	112.65	1,000.00
07910 - Fire Alarm Monitoring	-	500.00	500.00	398.44	2,500.00	2,101.56	6,000.00
07920 - Tele-Entry Service	82.52	-	(82.52)	351.26	-	(351.26)	-
08010 - Electric	1,173.24	1,566.67	393.43	5,961.49	7,833.35	1,871.86	18,800.00
08030 - Water	1,614.16	1,504.17	(109.99)	7,175.56	7,520.85	345.29	18,050.00
08032 - Sewer	2,681.68	2,685.83	4.15	12,756.14	13,429.15	673.01	32,230.00
08040 - Grounds Landscaping	125.00	541.67	416.67	300.22	2,708.35	2,408.13	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	2,396.95	2,427.10	30.15	5,825.00
08060 - Building Insurance	32,569.92	39,074.67	6,504.75	152,799.56	195,373.35	42,573.79	468,896.00
08070 - Janitorial Contract	3,561.33	3,556.25	(5.08)	16,539.63	17,781.25	1,241.62	42,675.00
08090 - R & M Building	4,873.72	2,500.00	(2,373.72)	27,370.15	12,500.00	(14,870.15)	30,000.00
08100 - Lawn Maintenance	2,626.89	2,824.17	197.28	13,134.47	14,120.85	986.38	33,890.00
Total Building Expenses	51,555.64	58,144.68	6,589.04	246,324.84	290,723.40	44,398.56	697,736.00

Common Expenses							
07010 - Management Fees	3,031.15	3,031.17	.02	16,914.73	15,155.85	(1,758.88)	36,374.00
07020 - Accounting Fees	104.76	134.33	29.57	523.80	671.65	147.85	1,612.00
07160 - Legal Fees	321.59	201.50	(120.09)	1,124.12	1,007.50	(116.62)	2,418.00
07170 - Loan Expense	1,888.80	2,894.92	1,006.12	7,031.41	14,474.60	7,443.19	34,739.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,472.11)	11,665.00	16,137.11	27,996.00
07320 - Printing/Copies/Postage	41.43	100.75	59.32	342.18	503.75	161.57	1,209.00
07321 - Bank Fees	-	-	-	.97	-	(.97)	-
07450 - Licenses & Fees	15.00	40.33	25.33	15.00	201.65	186.65	484.00
07512 - Maintenance Payroll	675.17	1,303.00	627.83	5,689.19	6,515.00	825.81	15,636.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 11/1/2024 - 11/30/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
117 Expense							
07550 - Security	2,140.46	2,318.58	178.12	11,237.40	11,592.90	355.50	27,823.00
07560 - Security Camera Maint	-	20.17	20.17	(10.59)	100.85	111.44	242.00
07890 - Other Expenses	(279.41)	67.17	346.58	(3,357.83)	335.85	3,693.68	806.00
Total Common Expenses	7,938.95	12,444.92	4,505.97	35,038.27	62,224.60	27,186.33	149,339.00
Recreational Expenses							
08220 - Rec-Pool Contract	403.00	429.83	26.83	2,087.52	2,149.15	61.63	5,158.00
08222 - Rec- Maint and Repairs	91.44	201.50	110.06	932.47	1,007.50	75.03	2,418.00
08226 - Rec-Pools Repairs	-	268.67	268.67	605.20	1,343.35	738.15	3,224.00
08230 - Rec Janitorial Contract	578.07	577.67	(.40)	2,890.35	2,888.35	(2.00)	6,932.00
08260 - Rec-Electric	512.87	731.08	218.21	2,183.15	3,655.40	1,472.25	8,773.00
08280 - Rec-Water	95.32	78.25	(17.07)	431.60	391.25	(40.35)	939.00
08282 - Rec-Sewer	77.01	65.17	(11.84)	361.49	325.85	(35.64)	782.00
08283 - Rec-Grounds Landscaping	-	161.17	161.17	-	805.85	805.85	1,934.00
08284 - Rec-Tree Trimming	-	161.17	161.17	-	805.85	805.85	1,934.00
08286 - Rec-Irrigation	-	47.00	47.00	-	235.00	235.00	564.00
Total Recreational Expenses	1,757.71	2,721.51	963.80	9,491.78	13,607.55	4,115.77	32,658.00
Reserve Contribution							
09110 - Reserve - Cash Flow	12,791.67	12,791.67	-	63,958.35	63,958.35	-	153,500.00
09111 - Reserve - Cash Flow Rec	1,390.35	1,390.33	(.02)	6,951.75	6,951.65	(.10)	16,684.00
Total Reserve Contribution	14,182.02	14,182.00	(.02)	70,910.10	70,910.00	(.10)	170,184.00
Total 117 Expense	75,434.32	87,493.11	12,058.79	361,764.99	437,465.55	75,700.56	1,049,917.00
Net 117 Income (Loss)	12,102.55	(.11)	12,102.66	76,498.90	(.55)	76,499.45	(1.00)
Net Total	(417,566.12)	(.57)	(417,565.55)	(782,733.96)	(2.85)	(782,731.11)	(6.00)