

Monthly Financial Package

Palm-Aire Country Club Condominium Association No. 11, Inc.

12/31/2024

Prepared by:



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Palm-Aire Country Club Condominium Association No. 11, Inc.

Balance Sheet For 12/31/2024

Operating Cash

01006 - Alliance Operating	(\$99,099.91)
01009 - Alliance Operating ICS	\$925,979.31
01042 - Alliance CAD/ARC Deposit	(\$6,000.00)
01049 - Alliance CAD/ARC ICS	\$243,341.48

Total Operating Cash

\$1,064,220.88

Reserve Cash

01021 - Alliance Bank Reserves	(\$16,016.24)
01023 - Alliance Reserves ICS	\$1,040,388.36
01024 - Capital One Reserve 0486	\$238,401.61
01031 - Capital One CD 6189	\$44,097.91
01032 - Capital One CD 6192	\$191,472.39

Total Reserve Cash

\$1,498,344.03

Accounts Receivables

01310 - Accounts Receivable	\$69,248.23
01315 - Allowance for Bad Debt	(\$48,861.25)

Total Accounts Receivables

\$20,386.98

Other Assets

01601 - Prepaid Expenses	\$8,147.86
01610 - Prepaid Insurance	(\$3.58)
01630 - Prepaid Elevator	(\$0.04)

Total Other Assets

\$8,144.24

Total Assets

\$2,591,096.13

Current Liabilities

03011 - Refund Payable	\$806.00
03012 - Accrued Expenses	\$34,577.55
03040 - CAD/ARC Deposits	\$237,341.48
03310 - Prepaid Owner Assessments	\$91,909.74
03350 - Capital One Loan	\$3,040,052.70

Total Current Liabilities

\$3,404,687.47

Reserves

05110 - Reserves-Condo 111	\$176,596.19
05120 - Reserves-Condo 112	\$246,187.62
05130 - Reserves-Condo 113	\$211,679.48
05140 - Reserves-Condo 114	\$49,490.97
05150 - Reserves-Condo 115	\$186,498.05
05160 - Reserves-Condo 116	\$301,138.03
05170 - Reserves-Condo 117	\$222,144.70
05180 - Reserves-Rec Area	\$24,766.52
05400 - Reserves Interest	\$44,959.70

Total Reserves

\$1,463,461.26

Equity

05500 - Net Income	(\$779,285.68)
05510 - Retained Earnings	(\$1,497,766.92)

Total Equity

(\$2,277,052.60)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Balance Sheet For 12/31/2024

Total Liabilities / Equity	<u>\$2,591,096.13</u>
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Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	427,786.98	427,808.25	(21.27)	2,566,721.88	2,566,849.50	(127.62)	5,133,699.00
06320 - Reserve Income	89,252.10	89,252.01	.09	535,512.60	535,512.06	.54	1,071,024.00
06340 - Late Fee Income	550.00	-	550.00	3,100.00	-	3,100.00	-
06350 - Misc Income	280.00	-	280.00	4,385.80	-	4,385.80	-
06370 - Cable Income	13,927.92	13,927.92	-	83,567.52	83,567.52	-	167,135.00
06510 - Resales & Leasing	1,050.00	-	1,050.00	5,340.00	-	5,340.00	-
06910 - Interest Income	42.93	-	42.93	203.54	-	203.54	-
Total Income	532,889.93	530,988.18	1,901.75	3,198,831.34	3,185,929.08	12,902.26	6,371,858.00

Expense

Building Expenses

07452 - Condo Fees	-	199.00	199.00	-	1,194.00	1,194.00	2,388.00
07503 - Exterminating	7,675.72	5,512.49	(2,163.23)	25,837.16	33,074.94	7,237.78	66,150.00
07507 - Tree Trimming	-	2,350.00	2,350.00	-	14,100.00	14,100.00	28,200.00
07518 - Elevator Contract	26,820.25	3,832.50	(22,987.75)	45,977.60	22,995.00	(22,982.60)	45,990.00
07540 - Irrigation	-	229.18	229.18	-	1,375.08	1,375.08	2,750.00
07600 - Bad Debt Expense	9,377.00	1,391.67	(7,985.33)	18,752.00	8,350.02	(10,401.98)	16,700.00
07605 - Other Expenses Bldg	-	625.00	625.00	-	3,750.00	3,750.00	7,500.00
07892 - Resale & Leasing Expense	339.00	545.82	206.82	1,808.00	3,274.92	1,466.92	6,550.00
07910 - Fire Alarm Monitoring	-	2,700.00	2,700.00	2,471.70	16,200.00	13,728.30	32,400.00
07920 - Tele-Entry Service	1,155.28	-	(1,155.28)	3,465.84	-	(3,465.84)	-
08010 - Electric	6,736.98	7,575.00	838.02	39,082.83	45,450.00	6,367.17	90,900.00
08030 - Water	11,067.57	9,995.00	(1,072.57)	61,842.09	59,970.00	(1,872.09)	119,940.00
08032 - Sewer	17,704.30	17,369.58	(334.72)	103,565.45	104,217.48	652.03	208,435.00
08040 - Grounds Landscaping	13,722.38	3,791.69	(9,930.69)	18,814.50	22,750.14	3,935.64	45,500.00
08050 - Waste Removal	3,459.26	3,595.85	136.59	20,707.44	21,575.10	867.66	43,150.00
08060 - Building Insurance	197,538.98	236,111.16	38,572.18	1,121,577.96	1,416,666.96	295,089.00	2,833,334.00
08070 - Janitorial Contract	22,092.58	22,094.83	2.25	132,555.48	132,568.98	13.50	265,138.00
08090 - R & M Building	24,368.00	13,833.33	(10,534.67)	126,979.03	82,999.98	(43,979.05)	166,000.00
08100 - Lawn Maintenance	16,295.72	16,444.60	148.88	97,774.32	98,667.60	893.28	197,335.00
Total Building Expenses	358,353.02	348,196.70	(10,156.32)	1,821,211.40	2,089,180.20	267,968.80	4,178,360.00

Common Expenses

07010 - Management Fees	18,803.75	18,803.75	-	112,822.50	112,822.50	-	225,645.00
07020 - Accounting Fees	650.00	833.34	183.34	3,900.00	5,000.04	1,100.04	10,000.00
07160 - Legal Fees	1,264.00	1,250.18	(13.82)	9,885.51	7,501.08	(2,384.43)	15,002.00
07170 - Loan Expense	11,339.15	17,958.33	6,619.18	1,298,408.26	107,749.98	(1,190,658.28)	215,500.00
07270 - Cable TV	-	13,927.92	13,927.92	(27,742.66)	83,567.52	111,310.18	167,135.00
07320 - Printing/Copies/Postage	356.21	625.01	268.80	2,478.70	3,750.06	1,271.36	7,500.00
07321 - Bank Fees	(90.00)	-	90.00	(645.00)	-	645.00	-
07450 - Licenses & Fees	-	250.09	250.09	105.00	1,500.54	1,395.54	3,001.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

Expense	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
07512 - Maintenance Payroll	11,558.76	8,083.33	(3,475.43)	49,903.38	48,499.98	(1,403.40)	97,000.00
07550 - Security	13,278.28	14,383.41	1,105.13	82,989.20	86,300.46	3,311.26	172,601.00
07560 - Security Camera Maint	-	125.00	125.00	-	750.00	750.00	1,500.00
07890 - Other Expenses	100.00	416.84	316.84	5,828.34	2,501.04	(3,327.30)	5,002.00
Total Common Expenses	57,260.15	76,657.20	19,397.05	1,537,933.23	459,943.20	(1,077,990.03)	919,886.00
Recreational Expenses							
08220 - Rec-Pool Contract	2,500.00	2,666.59	166.59	15,450.00	15,999.54	549.54	31,999.00
08222 - Rec- Maint and Repairs	1,774.67	1,250.18	(524.49)	7,559.56	7,501.08	(58.48)	15,002.00
08226 - Rec-Pools Repairs	-	1,666.66	1,666.66	3,755.00	9,999.96	6,244.96	20,000.00
08230 - Rec Janitorial Contract	3,586.08	3,583.42	(2.66)	21,516.48	21,500.52	(15.96)	43,001.00
08260 - Rec-Electric	4,196.60	4,535.08	338.48	17,739.77	27,210.48	9,470.71	54,421.00
08280 - Rec-Water	591.29	485.33	(105.96)	3,268.72	2,911.98	(356.74)	5,824.00
08282 - Rec-Sewer	477.74	404.16	(73.58)	2,720.26	2,424.96	(295.30)	4,850.00
08283 - Rec-Grounds Landscaping	11,450.00	999.92	(10,450.08)	11,450.00	5,999.52	(5,450.48)	11,999.00
08284 - Rec-Tree Trimming	-	999.92	999.92	-	5,999.52	5,999.52	11,999.00
08286 - Rec-Irrigation	-	291.58	291.58	-	1,749.48	1,749.48	3,499.00
Total Recreational Expenses	24,576.38	16,882.84	(7,693.54)	83,459.79	101,297.04	17,837.25	202,594.00
Reserve Contribution							
09110 - Reserve - Cash Flow	80,627.09	80,627.09	-	483,762.54	483,762.54	-	967,525.00
09111 - Reserve - Cash Flow Rec	8,625.01	8,624.92	(.09)	51,750.06	51,749.52	(.54)	103,499.00
Total Reserve Contribution	89,252.10	89,252.01	(.09)	535,512.60	535,512.06	(.54)	1,071,024.00
Total Expense	529,441.65	530,988.75	1,547.10	3,978,117.02	3,185,932.50	(792,184.52)	6,371,864.00
Net Income (Loss)	3,448.28	(.57)	3,448.85	(779,285.68)	(3.42)	(779,282.26)	(6.00)
Net Total	3,448.28	(.57)	3,448.85	(779,285.68)	(3.42)	(779,282.26)	(6.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

111 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	36,194.57	36,213.75	(19.18)	217,167.42	217,282.50	(115.08)	434,565.00
06320 - Reserve Income	7,738.93	7,738.92	.01	46,433.58	46,433.52	.06	92,867.00
06340 - Late Fee Income	150.00	-	150.00	750.00	-	750.00	-
06350 - Misc Income	80.00	-	80.00	1,409.80	-	1,409.80	-
06370 - Cable Income	1,166.50	1,166.50	-	6,999.00	6,999.00	-	13,998.00
06510 - Resales & Leasing	-	-	-	450.00	-	450.00	-
06910 - Interest Income	3.46	-	3.46	16.39	-	16.39	-
Total 111 Income	45,333.46	45,119.17	214.29	273,226.19	270,715.02	2,511.17	541,430.00

111 Expense

Building Expenses							
07452 - Condo Fees	-	16.67	16.67	-	100.02	100.02	200.00
07503 - Exterminating	618.66	441.67	(176.99)	2,017.58	2,650.02	632.44	5,300.00
07507 - Tree Trimming	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
07518 - Elevator Contract	2,161.72	547.50	(1,614.22)	3,705.82	3,285.00	(420.82)	6,570.00
07540 - Irrigation	-	20.83	20.83	-	124.98	124.98	250.00
07600 - Bad Debt Expense	2,541.00	-	(2,541.00)	5,868.00	-	(5,868.00)	-
07605 - Other Expenses Bldg	-	83.33	83.33	-	499.98	499.98	1,000.00
07892 - Resale & Leasing Expense	-	62.50	62.50	-	375.00	375.00	750.00
07910 - Fire Alarm Monitoring	-	266.67	266.67	199.22	1,600.02	1,400.80	3,200.00
07920 - Tele-Entry Service	165.04	-	(165.04)	423.18	-	(423.18)	-
08010 - Electric	687.52	720.83	33.31	3,728.89	4,324.98	596.09	8,650.00
08030 - Water	1,053.98	1,000.00	(53.98)	7,052.29	6,000.00	(1,052.29)	12,000.00
08032 - Sewer	1,585.64	1,604.17	18.53	10,691.31	9,625.02	(1,066.29)	19,250.00
08040 - Grounds Landscaping	2,823.46	541.67	(2,281.79)	2,911.12	3,250.02	338.90	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	3,360.66	2,912.52	(448.14)	5,825.00
08060 - Building Insurance	15,931.96	19,679.58	3,747.62	92,416.72	118,077.48	25,660.76	236,155.00
08070 - Janitorial Contract	1,780.72	1,812.50	31.78	10,684.32	10,875.00	190.68	21,750.00
08090 - R & M Building	2,798.63	1,000.00	(1,798.63)	14,172.53	6,000.00	(8,172.53)	12,000.00
08100 - Lawn Maintenance	1,313.38	1,305.42	(7.96)	7,880.40	7,832.52	(47.88)	15,665.00
Total Building Expenses	33,955.89	29,797.09	(4,158.80)	165,112.04	178,782.54	13,670.50	357,565.00

Common Expenses							
07010 - Management Fees	1,515.60	1,515.58	(.02)	9,093.60	9,093.48	(.12)	18,187.00
07020 - Accounting Fees	52.39	67.17	14.78	314.34	403.02	88.68	806.00
07160 - Legal Fees	101.90	100.75	(1.15)	607.20	604.50	(2.70)	1,209.00
07170 - Loan Expense	913.94	1,447.42	533.48	171,554.63	8,684.52	(162,870.11)	17,369.00
07270 - Cable TV	-	1,166.50	1,166.50	(2,236.06)	6,999.00	9,235.06	13,998.00
07320 - Printing/Copies/Postage	28.71	50.42	21.71	199.75	302.52	102.77	605.00
07321 - Bank Fees	-	-	-	(239.52)	-	239.52	-
07450 - Licenses & Fees	-	20.17	20.17	15.00	121.02	106.02	242.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
111 Expense							
07512 - Maintenance Payroll	931.64	651.50	(280.14)	4,022.16	3,909.00	(113.16)	7,818.00
07550 - Security	1,070.22	1,159.33	89.11	6,688.87	6,955.98	267.11	13,912.00
07560 - Security Camera Maint	-	10.08	10.08	35.97	60.48	24.51	121.00
07890 - Other Expenses	8.06	33.58	25.52	1,041.99	201.48	(840.51)	403.00
Total Common Expenses	4,622.46	6,222.50	1,600.04	191,097.93	37,335.00	(153,762.93)	74,670.00
Recreational Expenses							
08220 - Rec-Pool Contract	201.50	214.92	13.42	1,245.27	1,289.52	44.25	2,579.00
08222 - Rec- Maint and Repairs	143.00	100.75	(42.25)	609.85	604.50	(5.35)	1,209.00
08226 - Rec-Pools Repairs	-	134.33	134.33	302.58	805.98	503.40	1,612.00
08230 - Rec Janitorial Contract	289.00	288.83	(.17)	1,734.00	1,732.98	(1.02)	3,466.00
08260 - Rec-Electric	338.25	365.50	27.25	1,429.86	2,193.00	763.14	4,386.00
08280 - Rec-Water	47.66	39.08	(8.58)	263.46	234.48	(28.98)	469.00
08282 - Rec-Sewer	38.51	32.58	(5.93)	219.28	195.48	(23.80)	391.00
08283 - Rec-Grounds Landscaping	922.90	80.58	(842.32)	922.90	483.48	(439.42)	967.00
08284 - Rec-Tree Trimming	-	80.58	80.58	-	483.48	483.48	967.00
08286 - Rec-Irrigation	-	23.50	23.50	-	141.00	141.00	282.00
Total Recreational Expenses	1,980.82	1,360.65	(620.17)	6,727.20	8,163.90	1,436.70	16,328.00
Reserve Contribution							
09110 - Reserve - Cash Flow	7,043.75	7,043.75	-	42,262.50	42,262.50	-	84,525.00
09111 - Reserve - Cash Flow Rec	695.18	695.17	(.01)	4,171.08	4,171.02	(.06)	8,342.00
Total Reserve Contribution	7,738.93	7,738.92	(.01)	46,433.58	46,433.52	(.06)	92,867.00
Total 111 Expense	48,298.10	45,119.16	(3,178.94)	409,370.75	270,714.96	(138,655.79)	541,430.00
Net 111 Income (Loss)	(2,964.64)	.01	(2,964.65)	(136,144.56)	.06	(136,144.62)	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
112 Income							
Income							
06310 - Maintenance Income	71,566.84	71,580.50	(13.66)	429,401.04	429,483.00	(81.96)	858,966.00
06320 - Reserve Income	15,000.16	15,000.17	(.01)	90,000.96	90,001.02	(.06)	180,002.00
06340 - Late Fee Income	-	-	-	375.00	-	375.00	-
06350 - Misc Income	100.00	-	100.00	100.00	-	100.00	-
06370 - Cable Income	2,333.00	2,333.00	-	13,998.00	13,998.00	-	27,996.00
06510 - Resales & Leasing	150.00	-	150.00	546.00	-	546.00	-
06910 - Interest Income	7.26	-	7.26	34.42	-	34.42	-
Total 112 Income	89,157.26	88,913.67	243.59	534,455.42	533,482.02	973.40	1,066,964.00

112 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	-	199.98	199.98	400.00
07503 - Exterminating	1,297.95	920.83	(377.12)	4,232.90	5,524.98	1,292.08	11,050.00
07507 - Tree Trimming	-	233.33	233.33	-	1,399.98	1,399.98	2,800.00
07518 - Elevator Contract	4,535.30	547.50	(3,987.80)	7,774.80	3,285.00	(4,489.80)	6,570.00
07605 - Other Expenses Bldg	-	83.33	83.33	-	499.98	499.98	1,000.00
07892 - Resale & Leasing Expense	-	100.00	100.00	45.00	600.00	555.00	1,200.00
07910 - Fire Alarm Monitoring	-	583.33	583.33	417.96	3,499.98	3,082.02	7,000.00
07920 - Tele-Entry Service	165.04	-	(165.04)	525.44	-	(525.44)	-
08010 - Electric	1,106.42	1,158.33	51.91	6,650.98	6,949.98	299.00	13,900.00
08030 - Water	1,762.29	1,580.00	(182.29)	9,349.60	9,480.00	130.40	18,960.00
08032 - Sewer	2,857.12	2,783.33	(73.79)	16,117.54	16,699.98	582.44	33,400.00
08040 - Grounds Landscaping	2,145.76	541.67	(1,604.09)	2,704.59	3,250.02	545.43	6,500.00
08050 - Waste Removal	494.18	683.33	189.15	2,891.13	4,099.98	1,208.85	8,200.00
08060 - Building Insurance	33,540.73	39,815.42	6,274.69	189,590.50	238,892.52	49,302.02	477,785.00
08070 - Janitorial Contract	3,735.84	3,730.25	(5.59)	22,415.04	22,381.50	(33.54)	44,763.00
08090 - R & M Building	4,966.52	2,500.00	(2,466.52)	19,099.88	15,000.00	(4,099.88)	30,000.00
08100 - Lawn Maintenance	2,755.60	2,824.17	68.57	16,533.60	16,945.02	411.42	33,890.00
Total Building Expenses	59,362.75	58,118.15	(1,244.60)	298,348.96	348,708.90	50,359.94	697,418.00

Common Expenses							
07010 - Management Fees	3,179.71	3,179.75	.04	19,078.26	19,078.50	.24	38,157.00
07020 - Accounting Fees	109.92	140.92	31.00	659.52	845.52	186.00	1,691.00
07160 - Legal Fees	213.74	211.42	(2.32)	728.39	1,268.52	540.13	2,537.00
07170 - Loan Expense	1,917.45	3,036.75	1,119.30	474,143.44	18,220.50	(455,922.94)	36,441.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,691.28)	13,998.00	18,689.28	27,996.00
07320 - Printing/Copies/Postage	60.24	105.67	45.43	419.15	634.02	214.87	1,268.00
07321 - Bank Fees	-	-	-	(28.99)	-	28.99	-
07450 - Licenses & Fees	-	42.25	42.25	15.00	253.50	238.50	507.00
07512 - Maintenance Payroll	1,954.58	1,366.92	(587.66)	8,438.66	8,201.52	(237.14)	16,403.00
07550 - Security	2,245.36	2,432.25	186.89	14,033.50	14,593.50	560.00	29,187.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
112 Expense							
07560 - Security Camera Maint	-	21.17	21.17	(15.16)	127.02	142.18	254.00
07890 - Other Expenses	16.91	70.50	53.59	1,768.81	423.00	(1,345.81)	846.00
Total Common Expenses	9,697.91	12,940.60	3,242.69	514,549.30	77,643.60	(436,905.70)	155,287.00
Recreational Expenses							
08220 - Rec-Pool Contract	422.75	450.92	28.17	2,612.60	2,705.52	92.92	5,411.00
08222 - Rec- Maint and Repairs	300.11	211.42	(88.69)	1,277.85	1,268.52	(9.33)	2,537.00
08226 - Rec-Pools Repairs	-	281.83	281.83	634.98	1,690.98	1,056.00	3,382.00
08230 - Rec Janitorial Contract	606.42	605.92	(.50)	3,638.52	3,635.52	(3.00)	7,271.00
08260 - Rec-Electric	709.65	766.83	57.18	2,999.80	4,600.98	1,601.18	9,202.00
08280 - Rec-Water	99.99	82.08	(17.91)	552.74	492.48	(60.26)	985.00
08282 - Rec-Sewer	80.79	68.33	(12.46)	460.00	409.98	(50.02)	820.00
08283 - Rec-Grounds Landscaping	1,936.19	169.08	(1,767.11)	1,936.19	1,014.48	(921.71)	2,029.00
08284 - Rec-Tree Trimming	-	169.08	169.08	-	1,014.48	1,014.48	2,029.00
08286 - Rec-Irrigation	-	49.33	49.33	-	295.98	295.98	592.00
Total Recreational Expenses	4,155.90	2,854.82	(1,301.08)	14,112.68	17,128.92	3,016.24	34,258.00
Reserve Contribution							
09110 - Reserve - Cash Flow	13,541.67	13,541.67	-	81,250.02	81,250.02	-	162,500.00
09111 - Reserve - Cash Flow Rec	1,458.49	1,458.50	.01	8,750.94	8,751.00	.06	17,502.00
Total Reserve Contribution	15,000.16	15,000.17	.01	90,000.96	90,001.02	.06	180,002.00
Total 112 Expense	88,216.72	88,913.74	697.02	917,011.90	533,482.44	(383,529.46)	1,066,965.00
Net 112 Income (Loss)	940.54	(.07)	940.61	(382,556.48)	(.42)	(382,556.06)	(1.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
113 Income							
Income							
06310 - Maintenance Income	75,254.57	75,242.83	11.74	451,527.42	451,456.98	70.44	902,914.00
06320 - Reserve Income	15,692.43	15,692.42	.01	94,154.58	94,154.52	.06	188,309.00
06340 - Late Fee Income	100.00	-	100.00	650.00	-	650.00	-
06350 - Misc Income	-	-	-	50.00	-	50.00	-
06370 - Cable Income	2,333.00	2,333.00	-	13,998.00	13,998.00	-	27,996.00
06510 - Resales & Leasing	-	-	-	600.00	-	600.00	-
06910 - Interest Income	7.59	-	7.59	36.01	-	36.01	-
Total 113 Income	93,387.59	93,268.25	119.34	561,016.01	559,609.50	1,406.51	1,119,219.00

113 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	-	199.98	199.98	400.00
07503 - Exterminating	1,357.84	962.50	(395.34)	5,233.20	5,775.00	541.80	11,550.00
07507 - Tree Trimming	-	441.67	441.67	-	2,650.02	2,650.02	5,300.00
07518 - Elevator Contract	4,744.51	547.50	(4,197.01)	8,133.46	3,285.00	(4,848.46)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	250.02	250.02	500.00
07600 - Bad Debt Expense	2,994.00	-	(2,994.00)	6,113.00	-	(6,113.00)	-
07605 - Other Expenses Bldg	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
07892 - Resale & Leasing Expense	-	83.33	83.33	410.00	499.98	89.98	1,000.00
07910 - Fire Alarm Monitoring	-	291.67	291.67	437.24	1,750.02	1,312.78	3,500.00
07920 - Tele-Entry Service	165.04	-	(165.04)	534.46	-	(534.46)	-
08010 - Electric	1,272.23	1,216.67	(55.56)	7,286.33	7,300.02	13.69	14,600.00
08030 - Water	1,710.62	1,583.33	(127.29)	9,347.64	9,499.98	152.34	19,000.00
08032 - Sewer	2,795.92	2,793.33	(2.59)	16,118.70	16,759.98	641.28	33,520.00
08040 - Grounds Landscaping	2,588.65	541.67	(2,046.98)	2,780.96	3,250.02	469.06	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	2,891.13	2,912.52	21.39	5,825.00
08060 - Building Insurance	35,658.60	42,744.08	7,085.48	202,841.00	256,464.48	53,623.48	512,929.00
08070 - Janitorial Contract	3,908.13	3,902.50	(5.63)	24,125.75	23,415.00	(710.75)	46,830.00
08090 - R & M Building	4,564.88	2,500.00	(2,064.88)	19,025.49	15,000.00	(4,025.49)	30,000.00
08100 - Lawn Maintenance	2,882.72	2,824.17	(58.55)	17,296.32	16,945.02	(351.30)	33,890.00
Total Building Expenses	65,137.32	61,159.51	(3,977.81)	322,574.68	366,957.06	44,382.38	733,914.00

Common Expenses							
07010 - Management Fees	3,326.38	3,326.42	.04	19,018.44	19,958.52	940.08	39,917.00
07020 - Accounting Fees	114.99	147.42	32.43	689.94	884.52	194.58	1,769.00
07160 - Legal Fees	223.60	221.17	(2.43)	5,446.50	1,327.02	(4,119.48)	2,654.00
07170 - Loan Expense	2,005.90	3,176.83	1,170.93	474,572.11	19,060.98	(455,511.13)	38,122.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,907.68)	13,998.00	18,905.68	27,996.00
07320 - Printing/Copies/Postage	63.01	110.58	47.57	438.47	663.48	225.01	1,327.00
07321 - Bank Fees	(30.00)	-	30.00	(148.94)	-	148.94	-
07450 - Licenses & Fees	-	44.25	44.25	15.00	265.50	250.50	531.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
113 Expense							
07512 - Maintenance Payroll	2,044.74	1,429.92	(614.82)	9,090.77	8,579.52	(511.25)	17,159.00
07550 - Security	2,348.92	2,544.42	195.50	14,680.74	15,266.52	585.78	30,533.00
07560 - Security Camera Maint	-	22.08	22.08	(19.67)	132.48	152.15	265.00
07890 - Other Expenses	17.69	73.75	56.06	1,832.87	442.50	(1,390.37)	885.00
Total Common Expenses	10,115.23	13,429.84	3,314.61	520,708.55	80,579.04	(440,129.51)	161,158.00
Recreational Expenses							
08220 - Rec-Pool Contract	442.25	471.75	29.50	2,733.11	2,830.50	97.39	5,661.00
08222 - Rec- Maint and Repairs	313.94	221.17	(92.77)	1,337.28	1,327.02	(10.26)	2,654.00
08226 - Rec-Pools Repairs	-	294.83	294.83	664.30	1,768.98	1,104.68	3,538.00
08230 - Rec Janitorial Contract	634.42	633.92	(.50)	3,806.52	3,803.52	(3.00)	7,607.00
08260 - Rec-Electric	742.38	802.25	59.87	3,138.16	4,813.50	1,675.34	9,627.00
08280 - Rec-Water	104.60	85.83	(18.77)	578.24	514.98	(63.26)	1,030.00
08282 - Rec-Sewer	84.51	71.50	(13.01)	481.21	429.00	(52.21)	858.00
08283 - Rec-Grounds Landscaping	2,025.51	176.92	(1,848.59)	2,025.51	1,061.52	(963.99)	2,123.00
08284 - Rec-Tree Trimming	-	176.92	176.92	-	1,061.52	1,061.52	2,123.00
08286 - Rec-Irrigation	-	51.58	51.58	-	309.48	309.48	619.00
Total Recreational Expenses	4,347.61	2,986.67	(1,360.94)	14,764.33	17,920.02	3,155.69	35,840.00
Reserve Contribution							
09110 - Reserve - Cash Flow	14,166.67	14,166.67	-	85,000.02	85,000.02	-	170,000.00
09111 - Reserve - Cash Flow Rec	1,525.76	1,525.75	(.01)	9,154.56	9,154.50	(.06)	18,309.00
Total Reserve Contribution	15,692.43	15,692.42	(.01)	94,154.58	94,154.52	(.06)	188,309.00
Total 113 Expense	95,292.59	93,268.44	(2,024.15)	952,202.14	559,610.64	(392,591.50)	1,119,221.00
Net 113 Income (Loss)	(1,905.00)	(.19)	(1,904.81)	(391,186.13)	(1.14)	(391,184.99)	(2.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
114 Income							
Income							
06310 - Maintenance Income	88,177.48	88,151.92	25.56	529,064.88	528,911.52	153.36	1,057,823.00
06320 - Reserve Income	18,237.27	18,237.25	.02	109,423.62	109,423.50	.12	218,847.00
06340 - Late Fee Income	125.00	-	125.00	675.00	-	675.00	-
06350 - Misc Income	100.00	-	100.00	100.00	-	100.00	-
06370 - Cable Income	2,776.25	2,776.25	-	16,657.50	16,657.50	-	33,315.00
06510 - Resales & Leasing	600.00	-	600.00	1,844.00	-	1,844.00	-
06910 - Interest Income	9.17	-	9.17	43.47	-	43.47	-
Total 114 Income	110,025.17	109,165.42	859.75	657,808.47	654,992.52	2,815.95	1,309,985.00

114 Expense

Building Expenses							
07452 - Condo Fees	-	39.67	39.67	-	238.02	238.02	476.00
07503 - Exterminating	1,638.77	1,162.50	(476.27)	5,344.38	6,975.00	1,630.62	13,950.00
07507 - Tree Trimming	-	533.33	533.33	-	3,199.98	3,199.98	6,400.00
07518 - Elevator Contract	5,726.12	547.50	(5,178.62)	9,816.22	3,285.00	(6,531.22)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	250.02	250.02	500.00
07600 - Bad Debt Expense	1,938.00	-	(1,938.00)	1,938.00	-	(1,938.00)	-
07605 - Other Expenses Bldg	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
07892 - Resale & Leasing Expense	241.00	100.00	(141.00)	702.00	600.00	(102.00)	1,200.00
07910 - Fire Alarm Monitoring	-	516.67	516.67	527.71	3,100.02	2,572.31	6,200.00
07920 - Tele-Entry Service	165.04	-	(165.04)	576.74	-	(576.74)	-
08010 - Electric	1,157.81	1,395.83	238.02	6,997.38	8,374.98	1,377.60	16,750.00
08030 - Water	2,611.86	2,045.00	(566.86)	14,655.14	12,270.00	(2,385.14)	24,540.00
08032 - Sewer	4,067.26	3,570.83	(496.43)	23,798.75	21,424.98	(2,373.77)	42,850.00
08040 - Grounds Landscaping	1,555.26	541.67	(1,013.59)	2,227.36	3,250.02	1,022.66	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	2,891.13	2,912.52	21.39	5,825.00
08060 - Building Insurance	41,216.53	48,560.58	7,344.05	231,850.34	291,363.48	59,513.14	582,727.00
08070 - Janitorial Contract	4,716.72	4,710.00	(6.72)	27,623.35	28,260.00	636.65	56,520.00
08090 - R & M Building	7,133.48	3,333.33	(3,800.15)	24,246.42	19,999.98	(4,246.44)	40,000.00
08100 - Lawn Maintenance	3,479.14	3,404.17	(74.97)	20,874.84	20,425.02	(449.82)	40,850.00
Total Building Expenses	76,141.17	71,154.84	(4,986.33)	374,069.76	426,929.04	52,859.28	853,858.00

Common Expenses							
07010 - Management Fees	4,014.60	4,014.58	(.02)	25,027.44	24,087.48	(939.96)	48,175.00
07020 - Accounting Fees	138.78	177.92	39.14	832.68	1,067.52	234.84	2,135.00
07160 - Legal Fees	269.86	266.92	(2.94)	919.65	1,601.52	681.87	3,203.00
07170 - Loan Expense	2,420.91	3,834.08	1,413.17	158,358.60	23,004.48	(135,354.12)	46,009.00
07270 - Cable TV	-	2,776.25	2,776.25	(5,923.06)	16,657.50	22,580.56	33,315.00
07320 - Printing/Copies/Postage	76.05	133.42	57.37	529.20	800.52	271.32	1,601.00
07321 - Bank Fees	-	-	-	(109.72)	-	109.72	-
07450 - Licenses & Fees	-	53.42	53.42	15.00	320.52	305.52	641.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
114 Expense							
07512 - Maintenance Payroll	2,467.80	1,725.83	(741.97)	10,391.55	10,354.98	(36.57)	20,710.00
07550 - Security	2,834.92	3,070.83	235.91	17,718.24	18,424.98	706.74	36,850.00
07560 - Security Camera Maint	-	26.67	26.67	(40.81)	160.02	200.83	320.00
07890 - Other Expenses	21.35	89.00	67.65	2,133.46	534.00	(1,599.46)	1,068.00
Total Common Expenses	12,244.27	16,168.92	3,924.65	209,852.23	97,013.52	(112,838.71)	194,027.00
Recreational Expenses							
08220 - Rec-Pool Contract	533.75	569.33	35.58	3,298.58	3,415.98	117.40	6,832.00
08222 - Rec- Maint and Repairs	378.92	266.92	(112.00)	1,614.03	1,601.52	(12.51)	3,203.00
08226 - Rec-Pools Repairs	-	355.83	355.83	801.74	2,134.98	1,333.24	4,270.00
08230 - Rec Janitorial Contract	765.67	765.08	(.59)	4,594.02	4,590.48	(3.54)	9,181.00
08260 - Rec-Electric	895.97	968.25	72.28	3,787.42	5,809.50	2,022.08	11,619.00
08280 - Rec-Water	126.24	103.67	(22.57)	697.88	622.02	(75.86)	1,244.00
08282 - Rec-Sewer	102.00	86.25	(15.75)	580.77	517.50	(63.27)	1,035.00
08283 - Rec-Grounds Landscaping	2,444.57	213.50	(2,231.07)	2,444.57	1,281.00	(1,163.57)	2,562.00
08284 - Rec-Tree Trimming	-	213.50	213.50	-	1,281.00	1,281.00	2,562.00
08286 - Rec-Irrigation	-	62.25	62.25	-	373.50	373.50	747.00
Total Recreational Expenses	5,247.12	3,604.58	(1,642.54)	17,819.01	21,627.48	3,808.47	43,255.00
Reserve Contribution							
09110 - Reserve - Cash Flow	16,395.83	16,395.83	-	98,374.98	98,374.98	-	196,750.00
09111 - Reserve - Cash Flow Rec	1,841.44	1,841.42	(.02)	11,048.64	11,048.52	(.12)	22,097.00
Total Reserve Contribution	18,237.27	18,237.25	(.02)	109,423.62	109,423.50	(.12)	218,847.00
Total 114 Expense	111,869.83	109,165.59	(2,704.24)	711,164.62	654,993.54	(56,171.08)	1,309,987.00
Net 114 Income (Loss)	(1,844.66)	(.17)	(1,844.49)	(53,356.15)	(1.02)	(53,355.13)	(2.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

115 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 - Maintenance Income	44,968.00	44,978.50	(10.50)	269,808.00	269,871.00	(63.00)	539,742.00
06320 - Reserve Income	9,247.58	9,247.58	-	55,485.48	55,485.48	-	110,971.00
06340 - Late Fee Income	75.00	-	75.00	(50.00)	-	(50.00)	-
06350 - Misc Income	-	-	-	1,358.50	-	1,358.50	-
06370 - Cable Income	1,376.42	1,376.42	-	8,258.52	8,258.52	-	16,517.00
06510 - Resales & Leasing	-	-	-	312.00	-	312.00	-
06910 - Interest Income	4.55	-	4.55	21.58	-	21.58	-
Total 115 Income	55,671.55	55,602.50	69.05	335,194.08	333,615.00	1,579.08	667,230.00

115 Expense

Building Expenses							
07452 - Condo Fees	-	19.67	19.67	-	118.02	118.02	236.00
07503 - Exterminating	813.63	583.33	(230.30)	2,653.42	3,499.98	846.56	7,000.00
07507 - Tree Trimming	-	266.67	266.67	-	1,600.02	1,600.02	3,200.00
07518 - Elevator Contract	2,842.95	547.50	(2,295.45)	4,873.65	3,285.00	(1,588.65)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	250.02	250.02	500.00
07892 - Resale & Leasing Expense	-	58.33	58.33	45.00	349.98	304.98	700.00
07910 - Fire Alarm Monitoring	-	208.33	208.33	262.00	1,249.98	987.98	2,500.00
07920 - Tele-Entry Service	165.04	-	(165.04)	452.54	-	(452.54)	-
08010 - Electric	696.58	754.17	57.59	3,584.67	4,525.02	940.35	9,050.00
08030 - Water	1,313.71	1,111.67	(202.04)	6,945.76	6,670.02	(275.74)	13,340.00
08032 - Sewer	1,989.86	1,851.67	(138.19)	11,129.29	11,110.02	(19.27)	22,220.00
08040 - Grounds Landscaping	(96.68)	541.67	638.35	3,083.55	3,250.02	166.47	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	2,891.13	2,912.52	21.39	5,825.00
08060 - Building Insurance	20,819.63	25,031.25	4,211.62	118,658.74	150,187.50	31,528.76	300,375.00
08070 - Janitorial Contract	2,341.86	2,338.33	(3.53)	15,072.16	14,029.98	(1,042.18)	28,060.00
08090 - R & M Building	1,356.87	1,000.00	(356.87)	12,257.13	6,000.00	(6,257.13)	12,000.00
08100 - Lawn Maintenance	1,727.34	1,700.00	(27.34)	10,364.04	10,200.00	(164.04)	20,400.00
Total Building Expenses	34,464.97	36,539.68	2,074.71	192,273.08	219,238.08	26,965.00	438,476.00

Common Expenses							
07010 - Management Fees	1,993.20	1,993.17	(.03)	10,541.75	11,959.02	1,417.27	23,918.00
07020 - Accounting Fees	68.90	88.33	19.43	413.40	529.98	116.58	1,060.00
07160 - Legal Fees	133.98	132.50	(1.48)	456.60	795.00	338.40	1,590.00
07170 - Loan Expense	1,201.95	1,903.58	701.63	5,825.58	11,421.48	5,595.90	22,843.00
07270 - Cable TV	-	1,376.42	1,376.42	(2,940.72)	8,258.52	11,199.24	16,517.00
07320 - Printing/Copies/Postage	37.76	66.25	28.49	262.75	397.50	134.75	795.00
07321 - Bank Fees	-	-	-	(29.36)	-	29.36	-
07450 - Licenses & Fees	-	26.50	26.50	15.00	159.00	144.00	318.00
07512 - Maintenance Payroll	1,225.23	856.83	(368.40)	5,686.21	5,140.98	(545.23)	10,282.00
07550 - Security	1,407.50	1,524.67	117.17	8,796.87	9,148.02	351.15	18,296.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
115 Expense							
07560 - Security Camera Maint	-	13.25	13.25	21.29	79.50	58.21	159.00
07890 - Other Expenses	10.60	44.17	33.57	1,250.58	265.02	(985.56)	530.00
Total Common Expenses	6,079.12	8,025.67	1,946.55	30,299.95	48,154.02	17,854.07	96,308.00
Recreational Expenses							
08220 - Rec-Pool Contract	265.00	282.67	17.67	1,637.70	1,696.02	58.32	3,392.00
08222 - Rec- Maint and Repairs	188.12	132.50	(55.62)	801.33	795.00	(6.33)	1,590.00
08226 - Rec-Pools Repairs	-	176.67	176.67	398.03	1,060.02	661.99	2,120.00
08230 - Rec Janitorial Contract	380.08	379.83	(.25)	2,280.48	2,278.98	(1.50)	4,558.00
08260 - Rec-Electric	444.84	480.75	35.91	1,880.41	2,884.50	1,004.09	5,769.00
08280 - Rec-Water	62.68	51.42	(11.26)	346.48	308.52	(37.96)	617.00
08282 - Rec-Sewer	50.64	42.83	(7.81)	288.34	256.98	(31.36)	514.00
08283 - Rec-Grounds Landscaping	1,213.70	106.00	(1,107.70)	1,213.70	636.00	(577.70)	1,272.00
08284 - Rec-Tree Trimming	-	106.00	106.00	-	636.00	636.00	1,272.00
08286 - Rec-Irrigation	-	30.92	30.92	-	185.52	185.52	371.00
Total Recreational Expenses	2,605.06	1,789.59	(815.47)	8,846.47	10,737.54	1,891.07	21,475.00
Reserve Contribution							
09110 - Reserve - Cash Flow	8,333.33	8,333.33	-	49,999.98	49,999.98	-	100,000.00
09111 - Reserve - Cash Flow Rec	914.25	914.25	-	5,485.50	5,485.50	-	10,971.00
Total Reserve Contribution	9,247.58	9,247.58	-	55,485.48	55,485.48	-	110,971.00
Total 115 Expense	52,396.73	55,602.52	3,205.79	286,904.98	333,615.12	46,710.14	667,230.00
Net 115 Income (Loss)	3,274.82	(.02)	3,274.84	48,289.10	(.12)	48,289.22	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
116 Income							
Income							
06310 - Maintenance Income	40,660.54	40,662.75	(2.21)	243,963.24	243,976.50	(13.26)	487,953.00
06320 - Reserve Income	9,153.71	9,153.67	.04	54,922.26	54,922.02	.24	109,844.00
06340 - Late Fee Income	75.00	-	75.00	525.00	-	525.00	-
06350 - Misc Income	-	-	-	1,367.50	-	1,367.50	-
06370 - Cable Income	1,609.75	1,609.75	-	9,658.50	9,658.50	-	19,317.00
06510 - Resales & Leasing	150.00	-	150.00	750.00	-	750.00	-
06910 - Interest Income	3.98	-	3.98	18.86	-	18.86	-
Total 116 Income	51,652.98	51,426.17	226.81	311,205.36	308,557.02	2,648.34	617,114.00

116 Expense

Building Expenses							
07452 - Condo Fees	-	23.00	23.00	-	138.00	138.00	276.00
07503 - Exterminating	711.54	508.33	(203.21)	2,320.48	3,049.98	729.50	6,100.00
07507 - Tree Trimming	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
07518 - Elevator Contract	2,486.24	547.50	(1,938.74)	4,262.14	3,285.00	(977.14)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	250.02	250.02	500.00
07600 - Bad Debt Expense	1,953.00	625.00	(1,328.00)	3,931.00	3,750.00	(181.00)	7,500.00
07605 - Other Expenses Bldg	-	41.67	41.67	-	250.02	250.02	500.00
07892 - Resale & Leasing Expense	98.00	58.33	(39.67)	302.00	349.98	47.98	700.00
07910 - Fire Alarm Monitoring	-	333.33	333.33	229.13	1,999.98	1,770.85	4,000.00
07920 - Tele-Entry Service	165.04	-	(165.04)	437.18	-	(437.18)	-
08010 - Electric	675.64	762.50	86.86	3,732.31	4,575.00	842.69	9,150.00
08030 - Water	1,052.63	1,170.83	118.20	5,753.62	7,024.98	1,271.36	14,050.00
08032 - Sewer	1,788.02	2,080.42	292.40	10,333.24	12,482.52	2,149.28	24,965.00
08040 - Grounds Landscaping	(84.55)	541.67	626.22	16.22	3,250.02	3,233.80	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	2,891.13	2,912.52	21.39	5,825.00
08060 - Building Insurance	17,801.61	21,205.58	3,403.97	100,851.18	127,233.48	26,382.30	254,467.00
08070 - Janitorial Contract	2,047.98	2,045.00	(2.98)	12,533.90	12,270.00	(263.90)	24,540.00
08090 - R & M Building	2,307.18	1,000.00	(1,307.18)	9,566.99	6,000.00	(3,566.99)	12,000.00
08100 - Lawn Maintenance	1,510.62	1,562.50	51.88	9,063.73	9,375.00	311.27	18,750.00
Total Building Expenses	33,007.13	33,282.75	275.62	166,224.25	199,696.50	33,472.25	399,393.00

Common Expenses							
07010 - Management Fees	1,743.11	1,743.08	(.03)	10,117.13	10,458.48	341.35	20,917.00
07020 - Accounting Fees	60.26	77.25	16.99	361.56	463.50	101.94	927.00
07160 - Legal Fees	117.17	115.92	(1.25)	399.30	695.52	296.22	1,391.00
07170 - Loan Expense	1,051.14	1,664.75	613.61	5,094.63	9,988.50	4,893.87	19,977.00
07270 - Cable TV	-	1,609.75	1,609.75	(2,571.75)	9,658.50	12,230.25	19,317.00
07320 - Printing/Copies/Postage	33.02	57.92	24.90	229.78	347.52	117.74	695.00
07321 - Bank Fees	(30.00)	-	30.00	(59.44)	-	59.44	-
07450 - Licenses & Fees	-	23.17	23.17	15.00	139.02	124.02	278.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
116 Expense							
07512 - Maintenance Payroll	1,071.50	749.33	(322.17)	4,721.57	4,495.98	(225.59)	8,992.00
07550 - Security	1,230.90	1,333.33	102.43	7,693.12	7,999.98	306.86	16,000.00
07560 - Security Camera Maint	-	11.58	11.58	28.97	69.48	40.51	139.00
07890 - Other Expenses	9.27	38.67	29.40	1,142.34	232.02	(910.32)	464.00
Total Common Expenses	5,286.37	7,424.75	2,138.38	27,172.21	44,548.50	17,376.29	89,097.00
Recreational Expenses							
08220 - Rec-Pool Contract	231.75	247.17	15.42	1,432.22	1,483.02	50.80	2,966.00
08222 - Rec- Maint and Repairs	164.52	115.92	(48.60)	700.69	695.52	(5.17)	1,391.00
08226 - Rec-Pools Repairs	-	154.50	154.50	348.17	927.00	578.83	1,854.00
08230 - Rec Janitorial Contract	332.42	332.17	(.25)	1,994.52	1,993.02	(1.50)	3,986.00
08260 - Rec-Electric	389.02	420.42	31.40	1,644.48	2,522.52	878.04	5,045.00
08280 - Rec-Water	54.81	45.00	(9.81)	303.01	270.00	(33.01)	540.00
08282 - Rec-Sewer	44.29	37.50	(6.79)	252.17	225.00	(27.17)	450.00
08283 - Rec-Grounds Landscaping	1,061.40	92.67	(968.73)	1,061.40	556.02	(505.38)	1,112.00
08284 - Rec-Tree Trimming	-	92.67	92.67	-	556.02	556.02	1,112.00
08286 - Rec-Irrigation	-	27.00	27.00	-	162.00	162.00	324.00
Total Recreational Expenses	2,278.21	1,565.02	(713.19)	7,736.66	9,390.12	1,653.46	18,780.00
Reserve Contribution							
09110 - Reserve - Cash Flow	8,354.17	8,354.17	-	50,125.02	50,125.02	-	100,250.00
09111 - Reserve - Cash Flow Rec	799.54	799.50	(.04)	4,797.24	4,797.00	(.24)	9,594.00
Total Reserve Contribution	9,153.71	9,153.67	(.04)	54,922.26	54,922.02	(.24)	109,844.00
Total 116 Expense	49,725.42	51,426.19	1,700.77	256,055.38	308,557.14	52,501.76	617,114.00
Net 116 Income (Loss)	1,927.56	(.02)	1,927.58	55,149.98	(.12)	55,150.10	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

117 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	70,964.98	70,978.00	(13.02)	425,789.88	425,868.00	(78.12)	851,736.00
06320 - Reserve Income	14,182.02	14,182.00	.02	85,092.12	85,092.00	.12	170,184.00
06340 - Late Fee Income	25.00	-	25.00	175.00	-	175.00	-
06370 - Cable Income	2,333.00	2,333.00	-	13,998.00	13,998.00	-	27,996.00
06510 - Resales & Leasing	150.00	-	150.00	838.00	-	838.00	-
06910 - Interest Income	6.92	-	6.92	32.81	-	32.81	-
Total 117 Income	87,661.92	87,493.00	168.92	525,925.81	524,958.00	967.81	1,049,916.00

117 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	-	199.98	199.98	400.00
07503 - Exterminating	1,237.33	933.33	(304.00)	4,035.20	5,599.98	1,564.78	11,200.00
07507 - Tree Trimming	-	416.67	416.67	-	2,500.02	2,500.02	5,000.00
07518 - Elevator Contract	4,323.41	547.50	(3,775.91)	7,411.51	3,285.00	(4,126.51)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	250.02	250.02	500.00
07600 - Bad Debt Expense	(49.00)	766.67	815.67	902.00	4,600.02	3,698.02	9,200.00
07605 - Other Expenses Bldg	-	83.33	83.33	-	499.98	499.98	1,000.00
07892 - Resale & Leasing Expense	-	83.33	83.33	304.00	499.98	195.98	1,000.00
07910 - Fire Alarm Monitoring	-	500.00	500.00	398.44	3,000.00	2,601.56	6,000.00
07920 - Tele-Entry Service	165.04	-	(165.04)	516.30	-	(516.30)	-
08010 - Electric	1,140.78	1,566.67	425.89	7,102.27	9,400.02	2,297.75	18,800.00
08030 - Water	1,562.48	1,504.17	(58.31)	8,738.04	9,025.02	286.98	18,050.00
08032 - Sewer	2,620.48	2,685.83	65.35	15,376.62	16,114.98	738.36	32,230.00
08040 - Grounds Landscaping	4,790.48	541.67	(4,248.81)	5,090.70	3,250.02	(1,840.68)	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	2,891.13	2,912.52	21.39	5,825.00
08060 - Building Insurance	32,569.92	39,074.67	6,504.75	185,369.48	234,448.02	49,078.54	468,896.00
08070 - Janitorial Contract	3,561.33	3,556.25	(5.08)	20,100.96	21,337.50	1,236.54	42,675.00
08090 - R & M Building	1,240.44	2,500.00	1,259.56	28,610.59	15,000.00	(13,610.59)	30,000.00
08100 - Lawn Maintenance	2,626.92	2,824.17	197.25	15,761.39	16,945.02	1,183.63	33,890.00
Total Building Expenses	56,283.79	58,144.68	1,860.89	302,608.63	348,868.08	46,259.45	697,736.00

Common Expenses							
07010 - Management Fees	3,031.15	3,031.17	.02	19,945.88	18,187.02	(1,758.86)	36,374.00
07020 - Accounting Fees	104.76	134.33	29.57	628.56	805.98	177.42	1,612.00
07160 - Legal Fees	203.75	201.50	(2.25)	1,327.87	1,209.00	(118.87)	2,418.00
07170 - Loan Expense	1,827.86	2,894.92	1,067.06	8,859.27	17,369.52	8,510.25	34,739.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,472.11)	13,998.00	18,470.11	27,996.00
07320 - Printing/Copies/Postage	57.42	100.75	43.33	399.60	604.50	204.90	1,209.00
07321 - Bank Fees	(30.00)	-	30.00	(29.03)	-	29.03	-
07450 - Licenses & Fees	-	40.33	40.33	15.00	241.98	226.98	484.00
07512 - Maintenance Payroll	1,863.27	1,303.00	(560.27)	7,552.46	7,818.00	265.54	15,636.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 12/1/2024 - 12/31/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
117 Expense							
07550 - Security	2,140.46	2,318.58	178.12	13,377.86	13,911.48	533.62	27,823.00
07560 - Security Camera Maint	-	20.17	20.17	(10.59)	121.02	131.61	242.00
07890 - Other Expenses	16.12	67.17	51.05	(3,341.71)	403.02	3,744.73	806.00
Total Common Expenses	9,214.79	12,444.92	3,230.13	44,253.06	74,669.52	30,416.46	149,339.00
Recreational Expenses							
08220 - Rec-Pool Contract	403.00	429.83	26.83	2,490.52	2,578.98	88.46	5,158.00
08222 - Rec- Maint and Repairs	286.06	201.50	(84.56)	1,218.53	1,209.00	(9.53)	2,418.00
08226 - Rec-Pools Repairs	-	268.67	268.67	605.20	1,612.02	1,006.82	3,224.00
08230 - Rec Janitorial Contract	578.07	577.67	(.40)	3,468.42	3,466.02	(2.40)	6,932.00
08260 - Rec-Electric	676.49	731.08	54.59	2,859.64	4,386.48	1,526.84	8,773.00
08280 - Rec-Water	95.31	78.25	(17.06)	526.91	469.50	(57.41)	939.00
08282 - Rec-Sewer	77.00	65.17	(11.83)	438.49	391.02	(47.47)	782.00
08283 - Rec-Grounds Landscaping	1,845.73	161.17	(1,684.56)	1,845.73	967.02	(878.71)	1,934.00
08284 - Rec-Tree Trimming	-	161.17	161.17	-	967.02	967.02	1,934.00
08286 - Rec-Irrigation	-	47.00	47.00	-	282.00	282.00	564.00
Total Recreational Expenses	3,961.66	2,721.51	(1,240.15)	13,453.44	16,329.06	2,875.62	32,658.00
Reserve Contribution							
09110 - Reserve - Cash Flow	12,791.67	12,791.67	-	76,750.02	76,750.02	-	153,500.00
09111 - Reserve - Cash Flow Rec	1,390.35	1,390.33	(.02)	8,342.10	8,341.98	(.12)	16,684.00
Total Reserve Contribution	14,182.02	14,182.00	(.02)	85,092.12	85,092.00	(.12)	170,184.00
Total 117 Expense	83,642.26	87,493.11	3,850.85	445,407.25	524,958.66	79,551.41	1,049,917.00
Net 117 Income (Loss)	4,019.66	(.11)	4,019.77	80,518.56	(.66)	80,519.22	(1.00)
Net Total	3,448.28	(.57)	3,448.85	(779,285.68)	(3.42)	(779,282.26)	(6.00)