

Monthly Financial Package

Palm-Aire Country Club Condominium Association No. 11, Inc.

03/31/2025

Prepared by:



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Palm-Aire Country Club Condominium Association No. 11, Inc.

Balance Sheet For 3/31/2025

Operating Cash

01006 - Alliance Operating	(\$25,780.10)
01009 - Alliance Operating ICS	\$1,086,893.73
01042 - Alliance CAD/ARC Deposit	(\$4,000.00)
01049 - Alliance CAD/ARC ICS	\$242,341.48

Total Operating Cash

\$1,299,455.11

Reserve Cash

01021 - Alliance Bank Reserves	(\$1,526.37)
01023 - Alliance Reserves ICS	\$1,352,189.95
01024 - Capital One Reserve 0486	\$204,055.77
01031 - Capital One CD 6189	\$44,452.24
01032 - Capital One CD 6192	\$193,010.90

Total Reserve Cash

\$1,792,182.49

Accounts Receivables

01310 - Accounts Receivable	\$71,903.75
01315 - Allowance for Bad Debt	(\$48,453.25)

Total Accounts Receivables

\$23,450.50

Other Assets

01610 - Prepaid Insurance	(\$198.51)
01630 - Prepaid Elevator	\$11,494.33

Total Other Assets

\$11,295.82

Total Assets

\$3,126,383.92

Current Liabilities

03012 - Accrued Expenses	\$39,027.55
03040 - CAD/ARC Deposits	\$238,341.48
03310 - Prepaid Owner Assessments	\$67,941.25
03350 - Capital One Loan	\$3,866,448.34

Total Current Liabilities

\$4,211,758.62

Reserves

05110 - Reserves-Condo 111	\$193,635.11
05120 - Reserves-Condo 112	\$246,246.93
05130 - Reserves-Condo 113	\$227,795.24
05140 - Reserves-Condo 114	\$268,504.01
05150 - Reserves-Condo 115	\$188,736.06
05160 - Reserves-Condo 116	\$321,493.88
05170 - Reserves-Condo 117	\$243,817.51
05180 - Reserves-Rec Area	\$45,862.93
05400 - Reserves Interest	\$55,553.89

Total Reserves

\$1,791,645.56

Equity

05500 - Net Income	(\$1,379,253.34)
05510 - Retained Earnings	(\$1,497,766.92)

Total Equity

(\$2,877,020.26)

Total Liabilities / Equity

\$3,126,383.92

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Consolidated Income							
Income							
06310 - Maintenance Income	427,786.98	427,808.25	(21.27)	3,850,082.82	3,850,274.25	(191.43)	5,133,699.00
06320 - Reserve Income	89,252.10	89,252.01	.09	803,268.90	803,268.09	.81	1,071,024.00
06340 - Late Fee Income	451.00	-	451.00	4,776.00	-	4,776.00	-
06350 - Misc Income	200.00	-	200.00	4,805.80	-	4,805.80	-
06370 - Cable Income	13,927.92	13,927.92	-	125,351.28	125,351.28	-	167,135.00
06510 - Resales & Leasing	1,050.00	-	1,050.00	8,640.00	-	8,640.00	-
06910 - Interest Income	51.52	-	51.52	343.99	-	343.99	-
Total Income	532,719.52	530,988.18	1,731.34	4,797,268.79	4,778,893.62	18,375.17	6,371,858.00
Total Income	532,719.52	530,988.18	1,731.34	4,797,268.79	4,778,893.62	18,375.17	6,371,858.00

Consolidated Expense

Building Expenses							
07452 - Condo Fees	-	199.00	199.00	2,388.00	1,791.00	(597.00)	2,388.00
07503 - Exterminating	3,640.36	5,512.49	1,872.13	33,117.88	49,612.41	16,494.53	66,150.00
07507 - Tree Trimming	-	2,350.00	2,350.00	-	21,150.00	21,150.00	28,200.00
07518 - Elevator Contract	3,831.47	3,832.50	1.03	34,483.23	34,492.50	9.27	45,990.00
07540 - Irrigation	-	229.18	229.18	-	2,062.62	2,062.62	2,750.00
07600 - Bad Debt Expense	(408.00)	1,391.67	1,799.67	18,369.00	12,525.03	(5,843.97)	16,700.00
07605 - Other Expenses Bldg	-	625.00	625.00	-	5,625.00	5,625.00	7,500.00
07892 - Resale & Leasing Expense	660.00	545.82	(114.18)	3,418.00	4,912.38	1,494.38	6,550.00
07910 - Fire Alarm Monitoring	4,943.40	2,700.00	(2,243.40)	8,680.39	24,300.00	15,619.61	32,400.00
07920 - Tele-Entry Service	-	-	-	4,621.12	-	(4,621.12)	-
08010 - Electric	5,670.31	7,575.00	1,904.69	58,006.31	68,175.00	10,168.69	90,900.00
08030 - Water	22,937.84	9,995.00	(12,942.84)	95,782.06	89,955.00	(5,827.06)	119,940.00
08032 - Sewer	36,501.06	17,369.58	(19,131.48)	157,693.29	156,326.22	(1,367.07)	208,435.00
08040 - Grounds Landscaping	176.40	3,791.69	3,615.29	21,822.90	34,125.21	12,302.31	45,500.00
08050 - Waste Removal	3,459.26	3,595.85	136.59	32,745.02	32,362.65	(382.37)	43,150.00
08060 - Building Insurance	197,538.98	236,111.16	38,572.18	1,714,194.90	2,125,000.44	410,805.54	2,833,334.00
08070 - Janitorial Contract	22,092.58	22,094.83	2.25	198,833.22	198,853.47	20.25	265,138.00
08090 - R & M Building	15,278.51	13,833.33	(1,445.18)	166,803.96	124,499.97	(42,303.99)	166,000.00
08100 - Lawn Maintenance	16,295.72	16,444.60	148.88	146,661.48	148,001.40	1,339.92	197,335.00
Total Building Expenses	332,617.89	348,196.70	15,578.81	2,697,620.76	3,133,770.30	436,149.54	4,178,360.00

Common Expenses							
07010 - Management Fees	18,803.75	18,803.75	-	169,233.75	169,233.75	-	225,645.00
07020 - Accounting Fees	650.00	833.34	183.34	5,850.00	7,500.06	1,650.06	10,000.00
07160 - Legal Fees	227.50	1,250.18	1,022.68	10,858.51	11,251.62	393.11	15,002.00
07170 - Loan Expense	196,229.77	17,958.33	(178,271.44)	2,187,577.83	161,624.97	(2,025,952.86)	215,500.00
07270 - Cable TV	-	13,927.92	13,927.92	(27,742.66)	125,351.28	153,093.94	167,135.00
07320 - Printing/Copies/Postage	249.63	625.01	375.38	4,139.27	5,625.09	1,485.82	7,500.00
07321 - Bank Fees	(105.00)	-	105.00	(840.00)	-	840.00	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Consolidated Expense							
07450 - Licenses & Fees	61.25	250.09	188.84	266.25	2,250.81	1,984.56	3,001.00
07512 - Maintenance Payroll	7,958.60	8,083.33	124.73	74,473.76	72,749.97	(1,723.79)	97,000.00
07550 - Security	13,278.28	14,383.41	1,105.13	122,824.04	129,450.69	6,626.65	172,601.00
07560 - Security Camera Maint	-	125.00	125.00	-	1,125.00	1,125.00	1,500.00
07890 - Other Expenses	(690.52)	416.84	1,107.36	5,443.22	3,751.56	(1,691.66)	5,002.00
Total Common Expenses	236,663.26	76,657.20	(160,006.06)	2,552,083.97	689,914.80	(1,862,169.17)	919,886.00
Recreational Expenses							
08220 - Rec-Pool Contract	2,500.00	2,666.59	166.59	22,950.00	23,999.31	1,049.31	31,999.00
08222 - Rec- Maint and Repairs	436.81	1,250.18	813.37	11,356.98	11,251.62	(105.36)	15,002.00
08226 - Rec-Pools Repairs	1,210.00	1,666.66	456.66	5,750.00	14,999.94	9,249.94	20,000.00
08230 - Rec Janitorial Contract	3,586.08	3,583.42	(2.66)	32,274.72	32,250.78	(23.94)	43,001.00
08260 - Rec-Electric	3,643.01	4,535.08	892.07	29,966.49	40,815.72	10,849.23	54,421.00
08280 - Rec-Water	1,077.81	485.33	(592.48)	5,060.14	4,367.97	(692.17)	5,824.00
08282 - Rec-Sewer	915.70	404.16	(511.54)	4,240.17	3,637.44	(602.73)	4,850.00
08283 - Rec-Grounds Landscaping	-	999.92	999.92	11,700.00	8,999.28	(2,700.72)	11,999.00
08284 - Rec-Tree Trimming	-	999.92	999.92	-	8,999.28	8,999.28	11,999.00
08286 - Rec-Irrigation	-	291.58	291.58	250.00	2,624.22	2,374.22	3,499.00
Total Recreational Expenses	13,369.41	16,882.84	3,513.43	123,548.50	151,945.56	28,397.06	202,594.00
Reserve Contribution							
09110 - Reserve - Cash Flow	80,627.09	80,627.09	-	725,643.81	725,643.81	-	967,525.00
09111 - Reserve - Cash Flow Rec	8,625.01	8,624.92	(.09)	77,625.09	77,624.28	(.81)	103,499.00
Total Reserve Contribution	89,252.10	89,252.01	(.09)	803,268.90	803,268.09	(.81)	1,071,024.00
Total Expense	671,902.66	530,988.75	(140,913.91)	6,176,522.13	4,778,898.75	(1,397,623.38)	6,371,864.00
Consolidated Net Total	(139,183.14)	(.57)	(139,182.57)	(1,379,253.34)	(5.13)	(1,379,248.21)	(6.00)
Net Total	(139,183.14)	(.57)	(139,182.57)	(1,379,253.34)	(5.13)	(1,379,248.21)	(6.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

111 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 - Maintenance Income	36,194.57	36,213.75	(19.18)	325,751.13	325,923.75	(172.62)	434,565.00
06320 - Reserve Income	7,738.93	7,738.92	.01	69,650.37	69,650.28	.09	92,867.00
06340 - Late Fee Income	100.00	-	100.00	1,050.00	-	1,050.00	-
06350 - Misc Income	50.00	-	50.00	1,529.80	-	1,529.80	-
06370 - Cable Income	1,166.50	1,166.50	-	10,498.50	10,498.50	-	13,998.00
06510 - Resales & Leasing	-	-	-	450.00	-	450.00	-
06910 - Interest Income	4.16	-	4.16	27.71	-	27.71	-
Total 111 Income	45,254.16	45,119.17	134.99	408,957.51	406,072.53	2,884.98	541,430.00

111 Expense

Building Expenses							
07452 - Condo Fees	-	16.67	16.67	200.00	150.03	(49.97)	200.00
07503 - Exterminating	293.41	441.67	148.26	2,604.40	3,975.03	1,370.63	5,300.00
07507 - Tree Trimming	-	208.33	208.33	-	1,874.97	1,874.97	2,500.00
07518 - Elevator Contract	308.82	547.50	238.68	2,779.38	4,927.50	2,148.12	6,570.00
07540 - Irrigation	-	20.83	20.83	-	187.47	187.47	250.00
07600 - Bad Debt Expense	(5,868.00)	-	5,868.00	-	-	-	-
07605 - Other Expenses Bldg	-	83.33	83.33	-	749.97	749.97	1,000.00
07892 - Resale & Leasing Expense	-	62.50	62.50	-	562.50	562.50	750.00
07910 - Fire Alarm Monitoring	398.44	266.67	(131.77)	597.66	2,400.03	1,802.37	3,200.00
07920 - Tele-Entry Service	-	-	-	588.22	-	(588.22)	-
08010 - Electric	517.45	720.83	203.38	5,545.78	6,487.47	941.69	8,650.00
08030 - Water	1,966.71	1,000.00	(966.71)	10,010.97	9,000.00	(1,010.97)	12,000.00
08032 - Sewer	3,014.16	1,604.17	(1,409.99)	15,217.67	14,437.53	(780.14)	19,250.00
08040 - Grounds Landscaping	-	541.67	541.67	2,911.12	4,875.03	1,963.91	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	4,976.98	4,368.78	(608.20)	5,825.00
08060 - Building Insurance	15,931.96	19,679.58	3,747.62	140,212.60	177,116.22	36,903.62	236,155.00
08070 - Janitorial Contract	1,780.72	1,812.50	31.78	16,026.48	16,312.50	286.02	21,750.00
08090 - R & M Building	828.63	1,000.00	171.37	17,582.41	9,000.00	(8,582.41)	12,000.00
08100 - Lawn Maintenance	1,313.40	1,305.42	(7.98)	11,820.62	11,748.78	(71.84)	15,665.00
Total Building Expenses	20,979.88	29,797.09	8,817.21	231,074.29	268,173.81	37,099.52	357,565.00

Common Expenses							
07010 - Management Fees	1,515.60	1,515.58	(.02)	13,640.40	13,640.22	(.18)	18,187.00
07020 - Accounting Fees	52.39	67.17	14.78	471.51	604.53	133.02	806.00
07160 - Legal Fees	-	100.75	100.75	667.28	906.75	239.47	1,209.00
07170 - Loan Expense	2,127.62	1,447.42	(680.20)	175,910.02	13,026.78	(162,883.24)	17,369.00
07270 - Cable TV	-	1,166.50	1,166.50	(2,236.06)	10,498.50	12,734.56	13,998.00
07320 - Printing/Copies/Postage	20.06	50.42	30.36	333.52	453.78	120.26	605.00
07321 - Bank Fees	(30.00)	-	30.00	(299.52)	-	299.52	-
07450 - Licenses & Fees	4.94	20.17	15.23	28.00	181.53	153.53	242.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
111 Expense							
07512 - Maintenance Payroll	641.43	651.50	10.07	6,002.47	5,863.50	(138.97)	7,818.00
07550 - Security	1,070.22	1,159.33	89.11	9,899.53	10,433.97	534.44	13,912.00
07560 - Security Camera Maint	-	10.08	10.08	35.97	90.72	54.75	121.00
07890 - Other Expenses	8.06	33.58	25.52	1,074.67	302.22	(772.45)	403.00
Total Common Expenses	5,410.32	6,222.50	812.18	205,527.79	56,002.50	(149,525.29)	74,670.00
Recreational Expenses							
08220 - Rec-Pool Contract	201.50	214.92	13.42	1,849.77	1,934.28	84.51	2,579.00
08222 - Rec- Maint and Repairs	35.23	100.75	65.52	915.94	906.75	(9.19)	1,209.00
08226 - Rec-Pools Repairs	97.52	134.33	36.81	463.37	1,208.97	745.60	1,612.00
08230 - Rec Janitorial Contract	289.00	288.83	(.17)	2,601.00	2,599.47	(1.53)	3,466.00
08260 - Rec-Electric	293.63	365.50	71.87	2,415.32	3,289.50	874.18	4,386.00
08280 - Rec-Water	86.87	39.08	(47.79)	407.85	351.72	(56.13)	469.00
08282 - Rec-Sewer	73.81	32.58	(41.23)	341.76	293.22	(48.54)	391.00
08283 - Rec-Grounds Landscaping	-	80.58	80.58	943.03	725.22	(217.81)	967.00
08284 - Rec-Tree Trimming	-	80.58	80.58	-	725.22	725.22	967.00
08286 - Rec-Irrigation	-	23.50	23.50	20.13	211.50	191.37	282.00
Total Recreational Expenses	1,077.56	1,360.65	283.09	9,958.17	12,245.85	2,287.68	16,328.00
Reserve Contribution							
09110 - Reserve - Cash Flow	7,043.75	7,043.75	-	63,393.75	63,393.75	-	84,525.00
09111 - Reserve - Cash Flow Rec	695.18	695.17	(.01)	6,256.62	6,256.53	(.09)	8,342.00
Total Reserve Contribution	7,738.93	7,738.92	(.01)	69,650.37	69,650.28	(.09)	92,867.00
Total 111 Expense	35,206.69	45,119.16	9,912.47	516,210.62	406,072.44	(110,138.18)	541,430.00
Net 111 Income (Loss)	10,047.47	.01	10,047.46	(107,253.11)	.09	(107,253.20)	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

112 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	71,566.84	71,580.50	(13.66)	644,101.56	644,224.50	(122.94)	858,966.00
06320 - Reserve Income	15,000.16	15,000.17	(.01)	135,001.44	135,001.53	(.09)	180,002.00
06340 - Late Fee Income	75.00	-	75.00	600.00	-	600.00	-
06350 - Misc Income	-	-	-	100.00	-	100.00	-
06370 - Cable Income	2,333.00	2,333.00	-	20,997.00	20,997.00	-	27,996.00
06510 - Resales & Leasing	-	-	-	996.00	-	996.00	-
06910 - Interest Income	8.72	-	8.72	58.19	-	58.19	-
Total 112 Income	88,983.72	88,913.67	70.05	801,854.19	800,223.03	1,631.16	1,066,964.00

112 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	400.00	299.97	(100.03)	400.00
07503 - Exterminating	615.58	920.83	305.25	5,464.06	8,287.47	2,823.41	11,050.00
07507 - Tree Trimming	-	233.33	233.33	-	2,099.97	2,099.97	2,800.00
07518 - Elevator Contract	647.90	547.50	(100.40)	5,831.10	4,927.50	(903.60)	6,570.00
07605 - Other Expenses Bldg	-	83.33	83.33	-	749.97	749.97	1,000.00
07892 - Resale & Leasing Expense	138.00	100.00	(38.00)	384.00	900.00	516.00	1,200.00
07910 - Fire Alarm Monitoring	835.92	583.33	(252.59)	1,253.88	5,249.97	3,996.09	7,000.00
07920 - Tele-Entry Service	-	-	-	690.48	-	(690.48)	-
08010 - Electric	895.55	1,158.33	262.78	10,266.65	10,424.97	158.32	13,900.00
08030 - Water	3,745.06	1,580.00	(2,165.06)	14,925.85	14,220.00	(705.85)	18,960.00
08032 - Sewer	5,998.91	2,783.33	(3,215.58)	25,055.17	25,049.97	(5.20)	33,400.00
08040 - Grounds Landscaping	-	541.67	541.67	2,704.59	4,875.03	2,170.44	6,500.00
08050 - Waste Removal	494.18	683.33	189.15	4,654.34	6,149.97	1,495.63	8,200.00
08060 - Building Insurance	33,540.73	39,815.42	6,274.69	290,212.69	358,338.78	68,126.09	477,785.00
08070 - Janitorial Contract	3,735.84	3,730.25	(5.59)	33,622.56	33,572.25	(50.31)	44,763.00
08090 - R & M Building	2,062.48	2,500.00	437.52	24,806.98	22,500.00	(2,306.98)	30,000.00
08100 - Lawn Maintenance	2,755.60	2,824.17	68.57	24,800.40	25,417.53	617.13	33,890.00
Total Building Expenses	55,465.75	58,118.15	2,652.40	445,072.75	523,063.35	77,990.60	697,418.00

Common Expenses							
07010 - Management Fees	3,179.71	3,179.75	.04	28,617.39	28,617.75	.36	38,157.00
07020 - Accounting Fees	109.92	140.92	31.00	989.28	1,268.28	279.00	1,691.00
07160 - Legal Fees	-	211.42	211.42	854.45	1,902.78	1,048.33	2,537.00
07170 - Loan Expense	2,301.39	3,036.75	735.36	481,118.72	27,330.75	(453,787.97)	36,441.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,691.28)	20,997.00	25,688.28	27,996.00
07320 - Printing/Copies/Postage	42.22	105.67	63.45	699.95	951.03	251.08	1,268.00
07321 - Bank Fees	(20.00)	-	20.00	(78.99)	-	78.99	-
07450 - Licenses & Fees	10.36	42.25	31.89	42.27	380.25	337.98	507.00
07512 - Maintenance Payroll	1,345.80	1,366.92	21.12	12,593.51	12,302.28	(291.23)	16,403.00
07550 - Security	2,245.36	2,432.25	186.89	20,769.58	21,890.25	1,120.67	29,187.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
112 Expense							
07560 - Security Camera Maint	-	21.17	21.17	(15.16)	190.53	205.69	254.00
07890 - Other Expenses	16.91	70.50	53.59	1,837.36	634.50	(1,202.86)	846.00
Total Common Expenses	9,231.67	12,940.60	3,708.93	542,737.08	116,465.40	(426,271.68)	155,287.00
Recreational Expenses							
08220 - Rec-Pool Contract	422.75	450.92	28.17	3,880.85	4,058.28	177.43	5,411.00
08222 - Rec- Maint and Repairs	73.86	211.42	137.56	1,920.00	1,902.78	(17.22)	2,537.00
08226 - Rec-Pools Repairs	204.61	281.83	77.22	972.33	2,536.47	1,564.14	3,382.00
08230 - Rec Janitorial Contract	606.42	605.92	(.50)	5,457.78	5,453.28	(4.50)	7,271.00
08260 - Rec-Electric	616.03	766.83	150.80	5,067.34	6,901.47	1,834.13	9,202.00
08280 - Rec-Water	182.26	82.08	(100.18)	855.67	738.72	(116.95)	985.00
08282 - Rec-Sewer	154.85	68.33	(86.52)	717.02	614.97	(102.05)	820.00
08283 - Rec-Grounds Landscaping	-	169.08	169.08	1,978.47	1,521.72	(456.75)	2,029.00
08284 - Rec-Tree Trimming	-	169.08	169.08	-	1,521.72	1,521.72	2,029.00
08286 - Rec-Irrigation	-	49.33	49.33	42.28	443.97	401.69	592.00
Total Recreational Expenses	2,260.78	2,854.82	594.04	20,891.74	25,693.38	4,801.64	34,258.00
Reserve Contribution							
09110 - Reserve - Cash Flow	13,541.67	13,541.67	-	121,875.03	121,875.03	-	162,500.00
09111 - Reserve - Cash Flow Rec	1,458.49	1,458.50	.01	13,126.41	13,126.50	.09	17,502.00
Total Reserve Contribution	15,000.16	15,000.17	.01	135,001.44	135,001.53	.09	180,002.00
Total 112 Expense	81,958.36	88,913.74	6,955.38	1,143,703.01	800,223.66	(343,479.35)	1,066,965.00
Net 112 Income (Loss)	7,025.36	(.07)	7,025.43	(341,848.82)	(.63)	(341,848.19)	(1.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

113 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	75,254.57	75,242.83	11.74	677,291.13	677,185.47	105.66	902,914.00
06320 - Reserve Income	15,692.43	15,692.42	.01	141,231.87	141,231.78	.09	188,309.00
06340 - Late Fee Income	(50.00)	-	(50.00)	625.00	-	625.00	-
06350 - Misc Income	-	-	-	150.00	-	150.00	-
06370 - Cable Income	2,333.00	2,333.00	-	20,997.00	20,997.00	-	27,996.00
06510 - Resales & Leasing	750.00	-	750.00	1,650.00	-	1,650.00	-
06910 - Interest Income	9.12	-	9.12	60.86	-	60.86	-
Total 113 Income	93,989.12	93,268.25	720.87	842,005.86	839,414.25	2,591.61	1,119,219.00

113 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	400.00	299.97	(100.03)	400.00
07503 - Exterminating	643.98	962.50	318.52	6,521.16	8,662.50	2,141.34	11,550.00
07507 - Tree Trimming	-	441.67	441.67	-	3,975.03	3,975.03	5,300.00
07518 - Elevator Contract	677.79	547.50	(130.29)	6,100.11	4,927.50	(1,172.61)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	375.03	375.03	500.00
07600 - Bad Debt Expense	2,994.00	-	(2,994.00)	9,107.00	-	(9,107.00)	-
07605 - Other Expenses Bldg	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
07892 - Resale & Leasing Expense	106.00	83.33	(22.67)	516.00	749.97	233.97	1,000.00
07910 - Fire Alarm Monitoring	874.48	291.67	(582.81)	2,100.85	2,625.03	524.18	3,500.00
07920 - Tele-Entry Service	-	-	-	699.50	-	(699.50)	-
08010 - Electric	1,086.28	1,216.67	130.39	10,959.68	10,950.03	(9.65)	14,600.00
08030 - Water	3,590.04	1,583.33	(2,006.71)	14,637.96	14,249.97	(387.99)	19,000.00
08032 - Sewer	5,813.23	2,793.33	(3,019.90)	24,715.61	25,139.97	424.36	33,520.00
08040 - Grounds Landscaping	176.40	541.67	365.27	2,957.36	4,875.03	1,917.67	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	4,667.29	4,368.78	(298.51)	5,825.00
08060 - Building Insurance	35,658.60	42,744.08	7,085.48	309,816.80	384,696.72	74,879.92	512,929.00
08070 - Janitorial Contract	3,908.13	3,902.50	(5.63)	35,850.14	35,122.50	(727.64)	46,830.00
08090 - R & M Building	2,359.55	2,500.00	140.45	25,482.12	22,500.00	(2,982.12)	30,000.00
08100 - Lawn Maintenance	2,882.72	2,824.17	(58.55)	25,944.48	25,417.53	(526.95)	33,890.00
Total Building Expenses	61,265.38	61,159.51	(105.87)	480,476.06	550,435.59	69,959.53	733,914.00

Common Expenses							
07010 - Management Fees	3,326.38	3,326.42	.04	28,997.58	29,937.78	940.20	39,917.00
07020 - Accounting Fees	114.99	147.42	32.43	1,034.91	1,326.78	291.87	1,769.00
07160 - Legal Fees	-	221.17	221.17	5,578.38	1,990.53	(3,587.85)	2,654.00
07170 - Loan Expense	2,301.39	3,176.83	875.44	481,762.98	28,591.47	(453,171.51)	38,122.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,907.68)	20,997.00	25,904.68	27,996.00
07320 - Printing/Copies/Postage	44.17	110.58	66.41	732.23	995.22	262.99	1,327.00
07321 - Bank Fees	-	-	-	(178.94)	-	178.94	-
07450 - Licenses & Fees	10.84	44.25	33.41	43.53	398.25	354.72	531.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
113 Expense							
07512 - Maintenance Payroll	1,407.88	1,429.92	22.04	13,437.28	12,869.28	(568.00)	17,159.00
07550 - Security	2,348.92	2,544.42	195.50	21,727.50	22,899.78	1,172.28	30,533.00
07560 - Security Camera Maint	-	22.08	22.08	(19.67)	198.72	218.39	265.00
07890 - Other Expenses	17.69	73.75	56.06	1,904.59	663.75	(1,240.84)	885.00
Total Common Expenses	9,572.26	13,429.84	3,857.58	550,112.69	120,868.56	(429,244.13)	161,158.00
Recreational Expenses							
08220 - Rec-Pool Contract	442.25	471.75	29.50	4,059.86	4,245.75	185.89	5,661.00
08222 - Rec- Maint and Repairs	77.27	221.17	143.90	2,009.04	1,990.53	(18.51)	2,654.00
08226 - Rec-Pools Repairs	214.05	294.83	80.78	1,017.22	2,653.47	1,636.25	3,538.00
08230 - Rec Janitorial Contract	634.42	633.92	(.50)	5,709.78	5,705.28	(4.50)	7,607.00
08260 - Rec-Electric	644.45	802.25	157.80	5,301.07	7,220.25	1,919.18	9,627.00
08280 - Rec-Water	190.66	85.83	(104.83)	895.14	772.47	(122.67)	1,030.00
08282 - Rec-Sewer	161.99	71.50	(90.49)	750.09	643.50	(106.59)	858.00
08283 - Rec-Grounds Landscaping	-	176.92	176.92	2,069.74	1,592.28	(477.46)	2,123.00
08284 - Rec-Tree Trimming	-	176.92	176.92	-	1,592.28	1,592.28	2,123.00
08286 - Rec-Irrigation	-	51.58	51.58	44.23	464.22	419.99	619.00
Total Recreational Expenses	2,365.09	2,986.67	621.58	21,856.17	26,880.03	5,023.86	35,840.00
Reserve Contribution							
09110 - Reserve - Cash Flow	14,166.67	14,166.67	-	127,500.03	127,500.03	-	170,000.00
09111 - Reserve - Cash Flow Rec	1,525.76	1,525.75	(.01)	13,731.84	13,731.75	(.09)	18,309.00
Total Reserve Contribution	15,692.43	15,692.42	(.01)	141,231.87	141,231.78	(.09)	188,309.00
Total 113 Expense	88,895.16	93,268.44	4,373.28	1,193,676.79	839,415.96	(354,260.83)	1,119,221.00
Net 113 Income (Loss)	5,093.96	(.19)	5,094.15	(351,670.93)	(1.71)	(351,669.22)	(2.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

114 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	88,177.48	88,151.92	25.56	793,597.32	793,367.28	230.04	1,057,823.00
06320 - Reserve Income	18,237.27	18,237.25	.02	164,135.43	164,135.25	.18	218,847.00
06340 - Late Fee Income	126.00	-	126.00	1,101.00	-	1,101.00	-
06350 - Misc Income	-	-	-	150.00	-	150.00	-
06370 - Cable Income	2,776.25	2,776.25	-	24,986.25	24,986.25	-	33,315.00
06510 - Resales & Leasing	300.00	-	300.00	2,294.00	-	2,294.00	-
06910 - Interest Income	11.00	-	11.00	73.46	-	73.46	-
Total 114 Income	109,628.00	109,165.42	462.58	986,337.46	982,488.78	3,848.68	1,309,985.00

114 Expense

Building Expenses							
07452 - Condo Fees	-	39.67	39.67	476.00	357.03	(118.97)	476.00
07503 - Exterminating	777.22	1,162.50	385.28	6,898.82	10,462.50	3,563.68	13,950.00
07507 - Tree Trimming	-	533.33	533.33	-	4,799.97	4,799.97	6,400.00
07518 - Elevator Contract	818.02	547.50	(270.52)	7,362.18	4,927.50	(2,434.68)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	375.03	375.03	500.00
07600 - Bad Debt Expense	(1,938.00)	-	1,938.00	-	-	-	-
07605 - Other Expenses Bldg	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
07892 - Resale & Leasing Expense	106.00	100.00	(6.00)	988.00	900.00	(88.00)	1,200.00
07910 - Fire Alarm Monitoring	1,055.42	516.67	(538.75)	1,583.13	4,650.03	3,066.90	6,200.00
07920 - Tele-Entry Service	-	-	-	741.78	-	(741.78)	-
08010 - Electric	988.58	1,395.83	407.25	10,287.66	12,562.47	2,274.81	16,750.00
08030 - Water	6,174.55	2,045.00	(4,129.55)	23,451.89	18,405.00	(5,046.89)	24,540.00
08032 - Sewer	9,310.66	3,570.83	(5,739.83)	37,188.91	32,137.47	(5,051.44)	42,850.00
08040 - Grounds Landscaping	-	541.67	541.67	2,227.36	4,875.03	2,647.67	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	4,728.03	4,368.78	(359.25)	5,825.00
08060 - Building Insurance	41,216.53	48,560.58	7,344.05	355,499.93	437,045.22	81,545.29	582,727.00
08070 - Janitorial Contract	4,716.72	4,710.00	(6.72)	41,773.51	42,390.00	616.49	56,520.00
08090 - R & M Building	3,808.76	3,333.33	(475.43)	33,576.10	29,999.97	(3,576.13)	40,000.00
08100 - Lawn Maintenance	3,479.14	3,404.17	(74.97)	31,312.26	30,637.53	(674.73)	40,850.00
Total Building Expenses	71,007.78	71,154.84	147.06	558,095.56	640,393.56	82,298.00	853,858.00

Common Expenses							
07010 - Management Fees	4,014.60	4,014.58	(.02)	37,071.24	36,131.22	(940.02)	48,175.00
07020 - Accounting Fees	138.78	177.92	39.14	1,249.02	1,601.28	352.26	2,135.00
07160 - Legal Fees	-	266.92	266.92	1,078.82	2,402.28	1,323.46	3,203.00
07170 - Loan Expense	2,613.30	3,834.08	1,220.78	548,098.00	34,506.72	(513,591.28)	46,009.00
07270 - Cable TV	-	2,776.25	2,776.25	(5,923.06)	24,986.25	30,909.31	33,315.00
07320 - Printing/Copies/Postage	53.31	133.42	80.11	883.75	1,200.78	317.03	1,601.00
07321 - Bank Fees	(65.00)	-	65.00	(174.72)	-	174.72	-
07450 - Licenses & Fees	13.08	53.42	40.34	49.43	480.78	431.35	641.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
114 Expense							
07512 - Maintenance Payroll	1,699.16	1,725.83	26.67	15,637.32	15,532.47	(104.85)	20,710.00
07550 - Security	2,834.92	3,070.83	235.91	26,222.99	27,637.47	1,414.48	36,850.00
07560 - Security Camera Maint	-	26.67	26.67	(40.81)	240.03	280.84	320.00
07890 - Other Expenses	(769.17)	89.00	858.17	1,429.49	801.00	(628.49)	1,068.00
Total Common Expenses	10,532.98	16,168.92	5,635.94	625,581.47	145,520.28	(480,061.19)	194,027.00
Recreational Expenses							
08220 - Rec-Pool Contract	533.75	569.33	35.58	4,899.83	5,123.97	224.14	6,832.00
08222 - Rec- Maint and Repairs	93.26	266.92	173.66	2,424.78	2,402.28	(22.50)	3,203.00
08226 - Rec-Pools Repairs	258.35	355.83	97.48	1,227.69	3,202.47	1,974.78	4,270.00
08230 - Rec Janitorial Contract	765.67	765.08	(.59)	6,891.03	6,885.72	(5.31)	9,181.00
08260 - Rec-Electric	777.78	968.25	190.47	6,397.82	8,714.25	2,316.43	11,619.00
08280 - Rec-Water	230.11	103.67	(126.44)	1,080.34	933.03	(147.31)	1,244.00
08282 - Rec-Sewer	195.50	86.25	(109.25)	905.28	776.25	(129.03)	1,035.00
08283 - Rec-Grounds Landscaping	-	213.50	213.50	2,497.95	1,921.50	(576.45)	2,562.00
08284 - Rec-Tree Trimming	-	213.50	213.50	-	1,921.50	1,921.50	2,562.00
08286 - Rec-Irrigation	-	62.25	62.25	53.38	560.25	506.87	747.00
Total Recreational Expenses	2,854.42	3,604.58	750.16	26,378.10	32,441.22	6,063.12	43,255.00
Reserve Contribution							
09110 - Reserve - Cash Flow	16,395.83	16,395.83	-	147,562.47	147,562.47	-	196,750.00
09111 - Reserve - Cash Flow Rec	1,841.44	1,841.42	(.02)	16,572.96	16,572.78	(.18)	22,097.00
Total Reserve Contribution	18,237.27	18,237.25	(.02)	164,135.43	164,135.25	(.18)	218,847.00
Total 114 Expense	102,632.45	109,165.59	6,533.14	1,374,190.56	982,490.31	(391,700.25)	1,309,987.00
Net 114 Income (Loss)	6,995.55	(.17)	6,995.72	(387,853.10)	(1.53)	(387,851.57)	(2.00)

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

115 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Income							
06310 - Maintenance Income	44,968.00	44,978.50	(10.50)	404,712.00	404,806.50	(94.50)	539,742.00
06320 - Reserve Income	9,247.58	9,247.58	-	83,228.22	83,228.22	-	110,971.00
06340 - Late Fee Income	50.00	-	50.00	150.00	-	150.00	-
06350 - Misc Income	150.00	-	150.00	1,508.50	-	1,508.50	-
06370 - Cable Income	1,376.42	1,376.42	-	12,387.78	12,387.78	-	16,517.00
06510 - Resales & Leasing	-	-	-	762.00	-	762.00	-
06910 - Interest Income	5.46	-	5.46	36.47	-	36.47	-
Total 115 Income	55,797.46	55,602.50	194.96	502,784.97	500,422.50	2,362.47	667,230.00

115 Expense

Building Expenses							
07452 - Condo Fees	-	19.67	19.67	236.00	177.03	(58.97)	236.00
07503 - Exterminating	385.88	583.33	197.45	3,425.18	5,249.97	1,824.79	7,000.00
07507 - Tree Trimming	-	266.67	266.67	-	2,400.03	2,400.03	3,200.00
07518 - Elevator Contract	406.14	547.50	141.36	3,655.26	4,927.50	1,272.24	6,570.00
07540 - Irrigation	-	41.67	41.67	-	375.03	375.03	500.00
07892 - Resale & Leasing Expense	159.00	58.33	(100.67)	410.00	524.97	114.97	700.00
07910 - Fire Alarm Monitoring	524.00	208.33	(315.67)	1,024.08	1,874.97	850.89	2,500.00
07920 - Tele-Entry Service	-	-	-	617.58	-	(617.58)	-
08010 - Electric	531.92	754.17	222.25	5,408.21	6,787.53	1,379.32	9,050.00
08030 - Water	2,403.50	1,111.67	(1,291.83)	10,604.41	10,005.03	(599.38)	13,340.00
08032 - Sewer	3,730.16	1,851.67	(1,878.49)	16,779.95	16,665.03	(114.92)	22,220.00
08040 - Grounds Landscaping	-	541.67	541.67	4,390.55	4,875.03	484.48	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	4,549.61	4,368.78	(180.83)	5,825.00
08060 - Building Insurance	20,819.63	25,031.25	4,211.62	181,117.63	225,281.25	44,163.62	300,375.00
08070 - Janitorial Contract	2,341.86	2,338.33	(3.53)	22,097.74	21,044.97	(1,052.77)	28,060.00
08090 - R & M Building	911.85	1,000.00	88.15	16,143.48	9,000.00	(7,143.48)	12,000.00
08100 - Lawn Maintenance	1,727.34	1,700.00	(27.34)	15,546.06	15,300.00	(246.06)	20,400.00
Total Building Expenses	34,435.46	36,539.68	2,104.22	286,005.74	328,857.12	42,851.38	438,476.00

Common Expenses							
07010 - Management Fees	1,993.20	1,993.17	(.03)	16,521.35	17,938.53	1,417.18	23,918.00
07020 - Accounting Fees	68.90	88.33	19.43	620.10	794.97	174.87	1,060.00
07160 - Legal Fees	-	132.50	132.50	535.63	1,192.50	656.87	1,590.00
07170 - Loan Expense	2,439.52	1,903.58	(535.94)	11,194.92	17,132.22	5,937.30	22,843.00
07270 - Cable TV	-	1,376.42	1,376.42	(2,940.72)	12,387.78	15,328.50	16,517.00
07320 - Printing/Copies/Postage	26.47	66.25	39.78	438.78	596.25	157.47	795.00
07321 - Bank Fees	-	-	-	(29.36)	-	29.36	-
07450 - Licenses & Fees	6.49	26.50	20.01	32.09	238.50	206.41	318.00
07512 - Maintenance Payroll	843.62	856.83	13.21	8,290.69	7,711.47	(579.22)	10,282.00
07550 - Security	1,407.50	1,524.67	117.17	13,019.37	13,722.03	702.66	18,296.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
115 Expense							
07560 - Security Camera Maint	-	13.25	13.25	21.29	119.25	97.96	159.00
07890 - Other Expenses	10.60	44.17	33.57	1,293.55	397.53	(896.02)	530.00
Total Common Expenses	6,796.30	8,025.67	1,229.37	48,997.69	72,231.03	23,233.34	96,308.00
Recreational Expenses							
08220 - Rec-Pool Contract	265.00	282.67	17.67	2,432.70	2,544.03	111.33	3,392.00
08222 - Rec- Maint and Repairs	46.30	132.50	86.20	1,203.86	1,192.50	(11.36)	1,590.00
08226 - Rec-Pools Repairs	128.26	176.67	48.41	609.50	1,590.03	980.53	2,120.00
08230 - Rec Janitorial Contract	380.08	379.83	(.25)	3,420.72	3,418.47	(2.25)	4,558.00
08260 - Rec-Electric	386.16	480.75	94.59	3,176.45	4,326.75	1,150.30	5,769.00
08280 - Rec-Water	114.25	51.42	(62.83)	536.38	462.78	(73.60)	617.00
08282 - Rec-Sewer	97.06	42.83	(54.23)	449.45	385.47	(63.98)	514.00
08283 - Rec-Grounds Landscaping	-	106.00	106.00	1,240.20	954.00	(286.20)	1,272.00
08284 - Rec-Tree Trimming	-	106.00	106.00	-	954.00	954.00	1,272.00
08286 - Rec-Irrigation	-	30.92	30.92	26.50	278.28	251.78	371.00
Total Recreational Expenses	1,417.11	1,789.59	372.48	13,095.76	16,106.31	3,010.55	21,475.00
Reserve Contribution							
09110 - Reserve - Cash Flow	8,333.33	8,333.33	-	74,999.97	74,999.97	-	100,000.00
09111 - Reserve - Cash Flow Rec	914.25	914.25	-	8,228.25	8,228.25	-	10,971.00
Total Reserve Contribution	9,247.58	9,247.58	-	83,228.22	83,228.22	-	110,971.00
Total 115 Expense	51,896.45	55,602.52	3,706.07	431,327.41	500,422.68	69,095.27	667,230.00
Net 115 Income (Loss)	3,901.01	(.02)	3,901.03	71,457.56	(.18)	71,457.74	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
116 Income							
Income							
06310 - Maintenance Income	40,660.54	40,662.75	(2.21)	365,944.86	365,964.75	(19.89)	487,953.00
06320 - Reserve Income	9,153.71	9,153.67	.04	82,383.39	82,383.03	.36	109,844.00
06340 - Late Fee Income	100.00	-	100.00	850.00	-	850.00	-
06350 - Misc Income	-	-	-	1,367.50	-	1,367.50	-
06370 - Cable Income	1,609.75	1,609.75	-	14,487.75	14,487.75	-	19,317.00
06510 - Resales & Leasing	-	-	-	1,350.00	-	1,350.00	-
06910 - Interest Income	4.78	-	4.78	31.89	-	31.89	-
Total 116 Income	51,528.78	51,426.17	102.61	466,415.39	462,835.53	3,579.86	617,114.00

116 Expense

Building Expenses							
07452 - Condo Fees	-	23.00	23.00	276.00	207.00	(69.00)	276.00
07503 - Exterminating	337.46	508.33	170.87	2,995.40	4,574.97	1,579.57	6,100.00
07507 - Tree Trimming	-	250.00	250.00	-	2,250.00	2,250.00	3,000.00
07518 - Elevator Contract	355.18	547.50	192.32	3,196.62	4,927.50	1,730.88	6,570.00
07540 - Irrigation	-	41.67	41.67	-	375.03	375.03	500.00
07600 - Bad Debt Expense	1,953.00	625.00	(1,328.00)	5,909.00	5,625.00	(284.00)	7,500.00
07605 - Other Expenses Bldg	-	41.67	41.67	-	375.03	375.03	500.00
07892 - Resale & Leasing Expense	151.00	58.33	(92.67)	612.00	524.97	(87.03)	700.00
07910 - Fire Alarm Monitoring	458.26	333.33	(124.93)	687.39	2,999.97	2,312.58	4,000.00
07920 - Tele-Entry Service	-	-	-	602.22	-	(602.22)	-
08010 - Electric	563.47	762.50	199.03	5,059.06	6,862.50	1,803.44	9,150.00
08030 - Water	1,819.33	1,170.83	(648.50)	8,622.14	10,537.47	1,915.33	14,050.00
08032 - Sewer	3,241.13	2,080.42	(1,160.71)	15,358.31	18,723.78	3,365.47	24,965.00
08040 - Grounds Landscaping	-	541.67	541.67	1,541.22	4,875.03	3,333.81	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	4,527.53	4,368.78	(158.75)	5,825.00
08060 - Building Insurance	17,801.61	21,205.58	3,403.97	154,256.01	190,850.22	36,594.21	254,467.00
08070 - Janitorial Contract	2,047.98	2,045.00	(2.98)	18,677.84	18,405.00	(272.84)	24,540.00
08090 - R & M Building	2,661.59	1,000.00	(1,661.59)	14,260.08	9,000.00	(5,260.08)	12,000.00
08100 - Lawn Maintenance	1,510.62	1,562.50	51.88	13,595.59	14,062.50	466.91	18,750.00
Total Building Expenses	33,394.81	33,282.75	(112.06)	250,176.41	299,544.75	49,368.34	399,393.00

Common Expenses							
07010 - Management Fees	1,743.11	1,743.08	(.03)	15,346.46	15,687.72	341.26	20,917.00
07020 - Accounting Fees	60.26	77.25	16.99	542.34	695.25	152.91	927.00
07160 - Legal Fees	97.50	115.92	18.42	565.91	1,043.28	477.37	1,391.00
07170 - Loan Expense	1,370.15	1,664.75	294.60	9,026.99	14,982.75	5,955.76	19,977.00
07270 - Cable TV	-	1,609.75	1,609.75	(2,571.75)	14,487.75	17,059.50	19,317.00
07320 - Printing/Copies/Postage	23.15	57.92	34.77	383.74	521.28	137.54	695.00
07321 - Bank Fees	10.00	-	(10.00)	(49.44)	-	49.44	-
07450 - Licenses & Fees	5.68	23.17	17.49	29.95	208.53	178.58	278.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
116 Expense							
07512 - Maintenance Payroll	737.76	749.33	11.57	6,999.24	6,743.97	(255.27)	8,992.00
07550 - Security	1,230.90	1,333.33	102.43	11,385.82	11,999.97	614.15	16,000.00
07560 - Security Camera Maint	-	11.58	11.58	28.97	104.22	75.25	139.00
07890 - Other Expenses	9.27	38.67	29.40	1,179.92	348.03	(831.89)	464.00
Total Common Expenses	5,287.78	7,424.75	2,136.97	42,868.15	66,822.75	23,954.60	89,097.00
Recreational Expenses							
08220 - Rec-Pool Contract	231.75	247.17	15.42	2,127.47	2,224.53	97.06	2,966.00
08222 - Rec- Maint and Repairs	40.49	115.92	75.43	1,052.72	1,043.28	(9.44)	1,391.00
08226 - Rec-Pools Repairs	112.17	154.50	42.33	533.11	1,390.50	857.39	1,854.00
08230 - Rec Janitorial Contract	332.42	332.17	(.25)	2,991.78	2,989.53	(2.25)	3,986.00
08260 - Rec-Electric	337.71	420.42	82.71	2,777.90	3,783.78	1,005.88	5,045.00
08280 - Rec-Water	99.92	45.00	(54.92)	469.08	405.00	(64.08)	540.00
08282 - Rec-Sewer	84.89	37.50	(47.39)	393.07	337.50	(55.57)	450.00
08283 - Rec-Grounds Landscaping	-	92.67	92.67	1,084.58	834.03	(250.55)	1,112.00
08284 - Rec-Tree Trimming	-	92.67	92.67	-	834.03	834.03	1,112.00
08286 - Rec-Irrigation	-	27.00	27.00	23.18	243.00	219.82	324.00
Total Recreational Expenses	1,239.35	1,565.02	325.67	11,452.89	14,085.18	2,632.29	18,780.00
Reserve Contribution							
09110 - Reserve - Cash Flow	8,354.17	8,354.17	-	75,187.53	75,187.53	-	100,250.00
09111 - Reserve - Cash Flow Rec	799.54	799.50	(.04)	7,195.86	7,195.50	(.36)	9,594.00
Total Reserve Contribution	9,153.71	9,153.67	(.04)	82,383.39	82,383.03	(.36)	109,844.00
Total 116 Expense	49,075.65	51,426.19	2,350.54	386,880.84	462,835.71	75,954.87	617,114.00
Net 116 Income (Loss)	2,453.13	(.02)	2,453.15	79,534.55	(.18)	79,534.73	-

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

117 Income

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
06310 - Maintenance Income	70,964.98	70,978.00	(13.02)	638,684.82	638,802.00	(117.18)	851,736.00
06320 - Reserve Income	14,182.02	14,182.00	.02	127,638.18	127,638.00	.18	170,184.00
06340 - Late Fee Income	50.00	-	50.00	400.00	-	400.00	-
06370 - Cable Income	2,333.00	2,333.00	-	20,997.00	20,997.00	-	27,996.00
06510 - Resales & Leasing	-	-	-	1,138.00	-	1,138.00	-
06910 - Interest Income	8.28	-	8.28	55.41	-	55.41	-
Total 117 Income	87,538.28	87,493.00	45.28	788,913.41	787,437.00	1,476.41	1,049,916.00

117 Expense

Building Expenses							
07452 - Condo Fees	-	33.33	33.33	400.00	299.97	(100.03)	400.00
07503 - Exterminating	586.83	933.33	346.50	5,208.86	8,399.97	3,191.11	11,200.00
07507 - Tree Trimming	-	416.67	416.67	-	3,750.03	3,750.03	5,000.00
07518 - Elevator Contract	617.62	547.50	(70.12)	5,558.58	4,927.50	(631.08)	6,570.00
07540 - Irrigation	-	41.67	41.67	-	375.03	375.03	500.00
07600 - Bad Debt Expense	2,451.00	766.67	(1,684.33)	3,353.00	6,900.03	3,547.03	9,200.00
07605 - Other Expenses Bldg	-	83.33	83.33	-	749.97	749.97	1,000.00
07892 - Resale & Leasing Expense	-	83.33	83.33	508.00	749.97	241.97	1,000.00
07910 - Fire Alarm Monitoring	796.88	500.00	(296.88)	1,433.40	4,500.00	3,066.60	6,000.00
07920 - Tele-Entry Service	-	-	-	681.34	-	(681.34)	-
08010 - Electric	1,087.06	1,566.67	479.61	10,479.27	14,100.03	3,620.76	18,800.00
08030 - Water	3,238.65	1,504.17	(1,734.48)	13,528.84	13,537.53	8.69	18,050.00
08032 - Sewer	5,392.81	2,685.83	(2,706.98)	23,377.67	24,172.47	794.80	32,230.00
08040 - Grounds Landscaping	-	541.67	541.67	5,090.70	4,875.03	(215.67)	6,500.00
08050 - Waste Removal	494.18	485.42	(8.76)	4,641.24	4,368.78	(272.46)	5,825.00
08060 - Building Insurance	32,569.92	39,074.67	6,504.75	283,079.24	351,672.03	68,592.79	468,896.00
08070 - Janitorial Contract	3,561.33	3,556.25	(5.08)	30,784.95	32,006.25	1,221.30	42,675.00
08090 - R & M Building	2,645.65	2,500.00	(145.65)	34,952.79	22,500.00	(12,452.79)	30,000.00
08100 - Lawn Maintenance	2,626.90	2,824.17	197.27	23,642.07	25,417.53	1,775.46	33,890.00
Total Building Expenses	56,068.83	58,144.68	2,075.85	446,719.95	523,302.12	76,582.17	697,736.00

Common Expenses							
07010 - Management Fees	3,031.15	3,031.17	.02	29,039.33	27,280.53	(1,758.80)	36,374.00
07020 - Accounting Fees	104.76	134.33	29.57	942.84	1,208.97	266.13	1,612.00
07160 - Legal Fees	130.00	201.50	71.50	1,578.04	1,813.50	235.46	2,418.00
07170 - Loan Expense	183,076.40	2,894.92	(180,181.48)	480,466.20	26,054.28	(454,411.92)	34,739.00
07270 - Cable TV	-	2,333.00	2,333.00	(4,472.11)	20,997.00	25,469.11	27,996.00
07320 - Printing/Copies/Postage	40.25	100.75	60.50	667.30	906.75	239.45	1,209.00
07321 - Bank Fees	-	-	-	(29.03)	-	29.03	-
07450 - Licenses & Fees	9.86	40.33	30.47	40.98	362.97	321.99	484.00
07512 - Maintenance Payroll	1,282.95	1,303.00	20.05	11,513.25	11,727.00	213.75	15,636.00

Palm-Aire Country Club Condominium Association No. 11, Inc.

Statement of Revenues and Expenses 3/1/2025 - 3/31/2025

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
117 Expense							
07550 - Security	2,140.46	2,318.58	178.12	19,799.25	20,867.22	1,067.97	27,823.00
07560 - Security Camera Maint	-	20.17	20.17	(10.59)	181.53	192.12	242.00
07890 - Other Expenses	16.12	67.17	51.05	(3,276.36)	604.53	3,880.89	806.00
Total Common Expenses	189,831.95	12,444.92	(177,387.03)	536,259.10	112,004.28	(424,254.82)	149,339.00
Recreational Expenses							
08220 - Rec-Pool Contract	403.00	429.83	26.83	3,699.52	3,868.47	168.95	5,158.00
08222 - Rec- Maint and Repairs	70.40	201.50	131.10	1,830.64	1,813.50	(17.14)	2,418.00
08226 - Rec-Pools Repairs	195.04	268.67	73.63	926.78	2,418.03	1,491.25	3,224.00
08230 - Rec Janitorial Contract	578.07	577.67	(.40)	5,202.63	5,199.03	(3.60)	6,932.00
08260 - Rec-Electric	587.25	731.08	143.83	4,830.59	6,579.72	1,749.13	8,773.00
08280 - Rec-Water	173.74	78.25	(95.49)	815.68	704.25	(111.43)	939.00
08282 - Rec-Sewer	147.60	65.17	(82.43)	683.50	586.53	(96.97)	782.00
08283 - Rec-Grounds Landscaping	-	161.17	161.17	1,886.03	1,450.53	(435.50)	1,934.00
08284 - Rec-Tree Trimming	-	161.17	161.17	-	1,450.53	1,450.53	1,934.00
08286 - Rec-Irrigation	-	47.00	47.00	40.30	423.00	382.70	564.00
Total Recreational Expenses	2,155.10	2,721.51	566.41	19,915.67	24,493.59	4,577.92	32,658.00
Reserve Contribution							
09110 - Reserve - Cash Flow	12,791.67	12,791.67	-	115,125.03	115,125.03	-	153,500.00
09111 - Reserve - Cash Flow Rec	1,390.35	1,390.33	(.02)	12,513.15	12,512.97	(.18)	16,684.00
Total Reserve Contribution	14,182.02	14,182.00	(.02)	127,638.18	127,638.00	(.18)	170,184.00
Total 117 Expense	262,237.90	87,493.11	(174,744.79)	1,130,532.90	787,437.99	(343,094.91)	1,049,917.00
Net 117 Income (Loss)	(174,699.62)	(.11)	(174,699.51)	(341,619.49)	(.99)	(341,618.50)	(1.00)
Net Total	(139,183.14)	(.57)	(139,182.57)	(1,379,253.34)	(5.13)	(1,379,248.21)	(6.00)