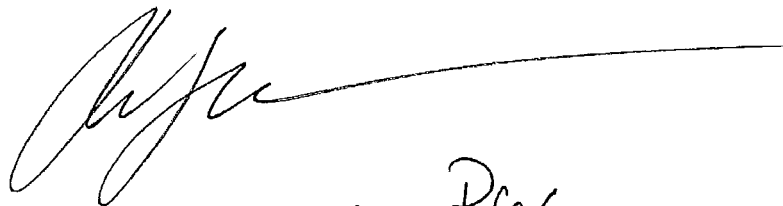


Parliament Towers Condominium, Inc.
Approved Budget for the Period January 1, 2025 through December 31, 2025

GL	Description	2024 Approved w/Partial Reserves	2025 Approved w/Full Reserves	% Inc/Dec Approved 2025 vs Approved 2024
Revenue:				
400100	Residential Maintenance Assessments	\$3,208,462	3,867,040	
400120	Reserve Transfer	532,800	532,800	
420134	Laundry Income	12,000	12,000	
420150	Cable Income	351,000	365,040	
	Total Revenue	4,104,262.00	4,776,880.00	16.39%
Expenses:				
Administrative Expenses				
520115	Postage & Mailings	2,000	2,500	
520119	Office Expense	32,000	34,500	
520122	Bank Charges	5,000	5,000	
530100	Accounting Fees	13,500.00	14,000	
530110	Legal Fees	20,000.00	20,000	
530120	Engineering Fees	10,000	12,000	
530195	Recreational Lease	175,000	175,000	
540110	License,Taxes,Permit	2,000	2,500	
540124	Social & Recreation Committee	15,000	12,000	
	Total Administrative Expenses	274,500	277,500	1.09%
Insurance				
510100	Multiperil Insurance	950,000	1,600,000	
	Total Insurance	950,000	1,600,000	68.42%
Contract Services				
555100	Salaries - General	663,832	707,156	
555125	Personnel Health Benefits	31,000	25,000	
600000	Management Services Contract	96,000	80,004	
700100	Lawn Maintenance	31,200	30,000	
702030	Elevator Maintenance Contract	24,000	24,432	
702178	Pest Control	22,200	10,000	
702180	Rodent Control	5,150	3,840	
704100	Security Contract	260,380	277,140	
706010	Alarm Services	12,000	24,888	
712500	Pool/Spa Maintenance Contract	6,000	7,080	
	Total Contract Services	1,151,762	1,189,540	3.28%
Repairs & Maintenance				
702002	Building Repairs & Maintenance	146,000	136,000	
702014	Janitorial Supplies	10,000	10,000	
702040	Elevator Repairs & Maintenance	23,600	30,000	
702051	Software Expenses (Building Link)	14,400	14,000	
702070	Plumbing & Electrical Repairs	40,000	40,000	
702076	AC Maintenance Contract	60,000	25,000	
712565	Pool Equipment Repairs & Maintenance	5,000	8,000	
701400	Fitness Equipment Maintenance	0	2,000	
	Total Repairs & Maintenance	299,000	265,000	-11.37%

Parliament Towers Condominium, Inc.
Approved Budget for the Period January 1, 2025 through December 31, 2025

GL	Description	2024 Approved w/Partial Reserves	2025 Approved w/Full Reserves	% Inc/Dec Proposed 2025 vs Approved 2024
Utilities				
705010	Electricity	260,000	245,000	
705030	Water/Sewer	225,000	225,000	
705050	Cable TV/Internet	351,000	365,040	
705060	Trash Removal	30,000	36,000	
705070	Telephones	5,200	6,000	
705080	Gas	25,000	35,000	
	Total Utilities	896,200	912,040	1.77%
Reserves				
	Pooled Reserves - SIRS		209,825	
900100	Pooled Reserves - Non-SIRS	532,800	322,975	
	Total Reserves	532,800	532,800	0.00%
	Total Expenses with Reserves	4,104,262	4,776,880	16.39%
	Net Income/(Loss)	0	0	


Rich Lovascio Pres